



W.H. BRADY & CO. LTD.

CIN No. - L17110MH1913PLC000367

Regd. Office : BRADY HOUSE, 12-14, VEER NARIMAN ROAD, FORT, MUMBAI - 400001. INDIA
TEL.: (022) - 22048361-65 • E-mail : bradys@mtnl.net.in • Website : www.bradys.in

August 12, 2022

To,
BSE Limited
Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Reg. Security Code No.: 501391

Sub: Outcome of the Board Meeting held on August 12, 2022

Dear Sir / Madam,

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that, the Board of Directors of the Company at its Meeting held today i.e. August 12, 2022 inter-alia, considered following matters:

1. Financial Results:

Approved the Unaudited Financial Results (i.e. Standalone & Consolidated) of the Company for the quarter ended June 30, 2022 as recommended by the Audit Committee.

In this regard, we are enclosing herewith the following:

- Unaudited Financial Results (i.e. Standalone & Consolidated) for the quarter ended June 30, 2022.
- Segment Wise Revenue, Results and Capital Employed (i.e. Standalone & Consolidated) for the quarter ended June 30, 2022.
- Limited Review Report (i.e. Standalone & Consolidated) received from the Statutory Auditor of the Company for the quarter ended June 30, 2022.

2. The Notice convening the 109th Annual General Meeting of the Company on Friday, September 23, 2022 at 12.30 p.m.



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The Meeting of the Board of Directors commenced at 3.45 p.m. and concluded at 4.15 p.m.

The results will be published in the newspapers in terms of Regulation 47(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in due course.

Kindly take the above on your record.

Thanking You.

Yours faithfully,

FOR W. H. BRADY & COMPANY LIMITED

KHUSHMEETA BAFNA
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: A/a.

W. H. BRADY & COMPANY LIMITED
 CIN No.- L17110MH1913PLC000367
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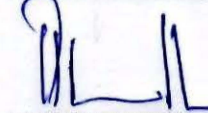
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER AND YEAR ENDED JUNE 30, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARD (IND-AS)

(Rs. In Lakhs except Earning Per Share)

Particulars	Quarter Ended		Year Ended	
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Revenue from operations	581.43	708.25	431.50	2,204.40
II Other income	27.83	31.27	25.78	93.36
III Total income (I) + (II)	609.26	739.52	457.28	2,297.76
IV Expenses:				
a) Purchases of Stock -in-Trade	239.69	371.33	209.49	1,025.16
b) Changes in inventories of Stock-in-Trade	0.29	12.99	(9.57)	26.28
c) Employee benefits expense	91.86	71.35	80.10	311.32
d) Finance costs	5.65	7.48	10.12	34.35
e) Depreciation and amortization expenses	14.04	22.45	20.19	84.27
f) Other expenses	211.40	162.40	135.04	597.93
Total expenses (IV)	562.93	648.00	445.37	2,079.31
V Profit before exceptional items and tax (III) - (IV)	46.33	91.52	11.91	218.45
VI Exceptional items (Net)	-	-	-	-
VII Profit before tax (V) - (VI)	46.33	91.52	11.91	218.45
VIII Tax Expense				
1) Current tax	16.60	11.70	2.96	34.50
2) Deferred tax	-	-	-	-
3) Taxes related to earlier years	0.57	-	-	-
IX Profit for the period (VII) - (VIII)	29.16	79.82	8.95	183.95
X Other comprehensive income	(48.89)	23.92	28.69	80.32
XI Total Comprehensive income (IX) + (X)	(19.73)	103.74	37.64	264.27
Paid-up equity share capital (face value of Rs.10/-)	255.00	255.00	255.00	255.00
Other Equity				3,591.51
XII Earnings per equity share (of face value of 10/- each):				
Basic and Diluted	1.14	3.13	0.35	7.21

See accompanying notes to the financial results

FOR AND ON BEHALF OF THE BOARD



PAVAN G. MORARKA
 CHAIRMAN & MANAGING DIRECTOR
 DIN : 00174796

Place : Mumbai
 Date : August 12, 2022

W. H. BRADY & COMPANY LIMITED
CIN No.- L17110MH1913PLC000367
Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.
Tel.: (022) - 22048361-65 Fax : (022) - 22041855
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**STANDALONE SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED JUNE 30, 2022 PREPARED
IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARD (IND-AS)**

Particulars	Quarter Ended			Year Ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
	(Rs. In Lakhs)			
Segment Revenue				
Renting	296.63	293.32	204.56	1,033.85
Trading	284.80	414.93	226.94	1,170.55
Total Segment Revenue	581.43	708.25	431.50	2,204.40
Segment Result (Profit/(Loss)) before interest and tax				
Renting	225.56	216.93	151.01	769.23
Trading	(23.53)	35.04	1.07	27.59
Total Segment Result	202.03	251.97	152.08	796.82
Less: Finance Costs	5.65	7.48	10.12	34.35
Less: Unallocable Expenses (Net)	150.05	152.97	130.05	544.02
Total Profit before tax	46.33	91.52	11.91	218.45
Segment Assets				
Renting	158.59	168.12	284.21	168.12
Trading	365.92	339.73	462.02	339.73
Unallocable Assets	4,452.96	4,495.74	4,217.42	4,495.74
Total Segment Assets	4,977.47	5,003.59	4,963.65	5,003.59
Segment Liabilities				
Renting	665.16	666.36	691.05	666.36
Trading	228.94	210.17	216.27	210.17
Unallocable Liabilities	256.60	280.55	436.45	280.55
Total Segment Liabilities	1,150.70	1,157.08	1,343.77	1,157.08
Total Capital Employed in the Company	3,826.77	3,846.51	3,619.88	3,846.51

See accompanying notes to the financial results

Notes:

- 1) The Company has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The
- 2) Classification of Business Segments:
 - a) Renting : Renting space building
 - b) Trading : Trade of material handling equipment including commission services
- 3) Unallocated expenses is net of other income.

FOR AND ON BEHALF OF THE BOARD



PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : August 12, 2022

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NOTES TO THE FINANCIAL RESULTS

- 1) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.
- 2) The Unaudited Standalone Financial Results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 12, 2022. The same have also been subjected to Limited Review by the Statutory Auditors.
- 3) The above Unaudited Standalone Financial Results for the quarter ended June 30, 2022 are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.whbrady.in).
- 4) The figures of quarter ended March 31, 2022 is difference between Year ended March 31, 2022 and Nine month ended December 31, 2021.
- 5) Previous Period's figures have been regrouped/restated wherever considered necessary, to conform to current period classification.

Place : Mumbai
Date : August 12, 2022

FOR AND ON BEHALF OF THE BOARD



PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

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STATEMENT OF CONSOLIDATED UNAUDITED RESULTS FOR THE QUARTER ENDED JUNE 30, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARD (IND-AS)

(Rs. In Lakhs except Earning Per Share)

Particulars	Quarter Ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I Income				
II Revenue from operations	1,757.62	1,958.66	1,090.00	5,920.46
III Other income	39.88	62.03	34.83	150.71
Total income (II) + (III)	1,797.50	2,020.69	1,124.83	6,071.17
IV Expenses:				
a) Cost of material consumed	798.42	955.38	586.04	2,801.89
b) Purchases of Stock -in-Trade	25.38	80.15	60.64	201.21
c) Changes in inventories of Stock-in-Trade	67.43	44.52	(168.83)	(127.83)
d) Employee benefits expense	291.83	288.97	233.32	1,024.26
e) Finance costs	16.59	28.38	21.48	85.99
f) Depreciation and amortization expenses	26.44	37.09	33.14	139.49
g) Other expenses	388.65	353.07	260.09	1,276.14
Total expenses (IV)	1,614.74	1,787.56	1,025.88	5,401.15
V Profit before exceptional items and tax (I) - (IV)	182.76	233.13	98.95	670.02
VI Exceptional Items (Net)				
Loss on sale of subsidiaries	25.96	-	-	-
VII Profit before tax (V) - (VI)	156.80	233.13	98.95	670.02
VIII Tax Expense				
1) Current tax	48.01	30.16	17.57	110.26
2) Deferred tax	0.21	4.49	8.71	58.45
3) Taxes related to earlier years	(0.31)	(1.58)	-	(1.58)
IX Profit for the period after tax (VII) - (VIII)	108.89	200.06	72.67	502.89
X Other comprehensive income	(48.89)	19.43	28.69	75.83
XI Total Comprehensive income (IX) + (X)	60.00	219.49	101.36	578.72
XII Profit/(loss) for the period attributable to:				
(a) Owners of the Company	79.20	175.66	55.15	415.07
(b) Non-controlling interests	29.69	24.40	17.52	87.82
Other comprehensive income for the period attributable to:				
(a) Owners of the Company	(48.89)	20.66	28.69	77.06
(b) Non-controlling interests	-	(1.23)	-	(1.23)
Total comprehensive income for the period attributable to:				
(a) Owners of the Company	30.31	196.32	83.84	492.13
(b) Non-controlling interests	29.69	23.17	17.52	86.59
XIII Paid-up equity share capital (face value of Rs.10/-)	255.00	255.00	255.00	255.00
XIV Other Equity				4,294.39
XV Earnings per equity share (of face value of 10/- each):				
Basic and Diluted	4.27	7.85	2.85	19.72

See accompanying notes to the financial results

FOR AND ON BEHALF OF THE BOARD


PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : August 12, 2022

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CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED JUNE 30, 2022 PREPARED IN COMPLIANCE WITH INDIAN ACCOUNTING STANDARD (IND-AS)

Particulars	(Rs. In Lakhs)			
	Quarter Ended			Year ended
	June 30, 2022	March 31, 2022	June 30, 2021	March 31, 2022
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Segment Revenue				
Renting	296.63	293.32	204.56	1,033.85
Trading	284.80	414.93	226.94	1,170.55
Manufacturing	1,401.37	1,599.71	839.13	4,679.15
Entertainment	-	-	-	-
Reconciling items	(225.18)	(349.30)	(180.63)	(963.09)
Total Segment Revenue	1,757.62	1,958.66	1,090.00	5,920.46
Segment Result (Profit/(Loss)) before interest and tax				
Renting	225.56	216.93	151.01	769.23
Trading	(23.53)	35.04	1.07	27.59
Manufacturing	149.63	130.98	98.42	502.57
Entertainment	-	0.66	(0.02)	0.64
Reconciling items	(2.26)	30.87	-	-
Total Segment Result	349.40	414.48	250.48	1,300.03
Less: Finance Costs	16.59	28.38	21.48	85.99
Less: Unallocable Expenses (Net)	150.05	152.97	130.05	544.02
Total Profit before tax	182.76	233.13	98.95	670.02
Segment Assets				
Renting	158.59	168.12	284.21	168.12
Trading	295.43	297.73	424.89	297.73
Manufacturing	3,882.96	4,097.12	3,167.23	4,097.12
Entertainment	-	10.24	20.64	10.24
Unallocable Assets	3,131.19	3,073.03	2,544.70	3,073.03
Total Segment Assets	7,468.17	7,646.24	6,441.67	7,646.24
Segment Liabilities				
Renting	665.16	666.36	691.05	666.36
Trading	79.77	109.59	56.29	109.59
Manufacturing	1,566.37	1,766.16	901.64	1,766.16
Entertainment	-	2.04	12.09	2.04
Unallocable Liabilities	256.60	280.55	436.45	280.55
Total Segment Liabilities	2,567.90	2,824.70	2,097.52	2,824.70
Total Capital Employed in the Group	4,900.27	4,821.54	4,344.15	4,821.54

See accompanying notes to the financial results

Notes:

- 1) The Group has reported segment information as per Indian Accounting Standard 108 "Operating Segment" (IND AS 108). The identification of operating segments is consistent with performance assessment and resource allocation by the management.
- 2) Classification of Business Segments:
 - a) Renting : Renting space building
 - b) Trading : Trade of material handling equipment including commission services
 - c) Manufacturing : Manufacturing of Material handling equipment
 - d) Entertainment : Film Distribution, Import of Films & Dubbing related services
- 3) Previous period figures have been regrouped/restated wherever considered necessary, to conform to current period's classification.
- 4) Unallocated expenses is net of other income.
- 5) Reconciling items includes elimination of inter-segment transactions.

FOR AND ON BEHALF OF THE BOARD


PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : August 12, 2022

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NOTES TO THE FINANCIAL RESULTS

- 1) The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Rules, 2016.
- 2) The Unaudited Consolidated Financial Results for the quarter ended June 30, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on August 12, 2022. The same have also been subjected to Limited Review by the Statutory Auditors.
- 3) The above Unaudited Consolidated Financial Results for the quarter ended June 30, 2022 are available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.whbrady.in).
- 4) The figures of quarter ended March 31, 2022 is difference between Year ended March 31, 2022 and Nine month ended December 31, 2021.
- 5) Previous period figures have been regrouped/restated wherever considered necessary, to conform to current period's classification.

FOR AND ON BEHALF OF THE BOARD



PAVAN G. MORARKA
CHAIRMAN & MANAGING DIRECTOR
DIN : 00174796

Place : Mumbai
Date : August 12, 2022



Independent Auditors' Review Report on Standalone Unaudited Quarterly Financial Results of W.H. Brady & Co. Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

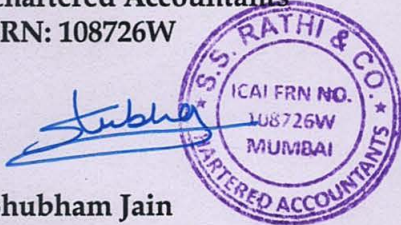
The Board of Directors
W. H. Brady & Co. Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results (the "Statement") of W. H. Brady & Co. Limited ("the Company") for the quarter ended June 30, 2022 being prepared and submitted by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as Amended) including relevant circular issued by the SEBI from time to time.
2. The Statement which is the responsibility of the Company's Management and approved by its Board of Directors has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, based on our review.
3. We have conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143 (10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all signification matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the accounting principles laid down in Ind AS 34 prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Attention is drawn to note 4 to the Statement regarding the standalone figures for the quarter ended March 31, 2022, which are the balancing figures between the audited figures in respect of the full financial year and the unaudited year to date figures up to the third quarter of the previous financial year, which were subject to limited review by us.

For S. S. Rathi & Co
Chartered Accountants
FRN: 108726W



Shubham Jain
Partner
M. No. 443522
UDIN: 22443522AOXCCU1838
Place: Mumbai
Date: 12th August, 2022



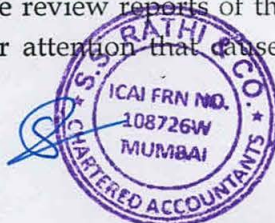
Independent Auditors' Review Report on Consolidated Unaudited Quarterly Financial Results of W.H. Brady & Co. Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
Board of Directors of
W. H. Brady & Co. Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results (the "Statement") of W. H. Brady & Co. Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended June 30, 2022 being prepared and submitted by the Holding Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") (as Amended) including relevant circular issued by the SEBI from time to time.
2. The Statement which is the responsibility of the Holding Company's Management and approved by its Holding Company's Board of Directors has been prepared in accordance with the accounting principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('IND AS 34') prescribed under Section 133 of the Companies Act, 2013 ("the Act") read with other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement, based on our review.
3. We have conducted our review of the Statement in accordance with the Standards on Review Engagements (SRE) 2410. Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primary of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the standards on Auditing specified under section 143 (10) of the Act and consequently, does not enable us to obtain assurance that we would become aware of all signification matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33 (8) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable

4. Based on our review conducted and procedures performed as stated in paragraph 3 above and upon consideration of the review reports of the other auditors referred to in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying statement



prepared in accordance with the accounting principles laid down in Ind AS 34 prescribed under Section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Attention is drawn to note 4 to the Statement regarding the consolidated figures for the quarter ended March 31, 2022, which are the balancing figures between the audited consolidated figures in respect of the full financial year and the unaudited year to date consolidated figures up to the third quarter of the previous financial year, which were subject to limited review by us.

For S. S. Rathi & Co
Chartered Accountants
FRN: 108726W



Shubham Jain
Partner
Mem. No. 443522
UDIN: 22443522AOXCKJ8570
Place: Mumbai
Date: 12th August, 2022