

July 31, 2019

1) Manager-CRD,
BSE Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Re: Jagran Prakashan Limited
Scrip Code: 532705
ISIN No.: INE199G01027

2) Listing Manager,
National Stock Exchange of India Ltd.,
'Exchange Plaza'
Bandra Kurla Complex,
Bandra (E),
Mumbai-400 051

Re: Jagran Prakashan Limited
Symbol: JAGRAN
ISIN No.: INE199G01027

Dear Sir/Ma'am,

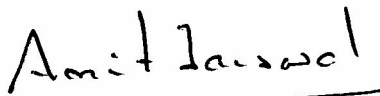
Sub: Intimation to Stock Exchange - Press Release in connection with Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2019

Please find enclosed herewith the copy of Press Release in connection with Un-Audited Standalone and Consolidated Financial Results for the quarter ended June 30, 2019.

Kindly take the above on your record.

Thanking You,

For Jagran Prakashan Limited



(AMIT JAISWAL)
Company Secretary & Compliance Officer
FCS5863



Encl.: As Above

EARNINGS RELEASE FOR Q1FY20

Consolidated Operating Revenue Rs. 584.28 crores

Consolidated Operating Profit Rs 141.10 crores

Consolidated PAT Rs 65.75 crores

New Delhi, July 31, 2019; Jagran Prakashan Limited (JPL) (BSE SCRIP ID: 532705; NSE SYMBOL: JAGRAN), publishers of ‘Dainik Jagran’, India’s largest read newspaper (Source: IRS2019 Q1), has reported the quarterly results for the quarter ended 30th June 2019.

Commenting on the performance of the company, **Mr. Mahendra Mohan Gupta, Chairman and Managing Director, JPL** said,

“Economic headwinds continued causing increased stress on consumption and in consequence on advertising spend by the advertisers. Auto industry, being one of the largest advertisers, recorded the highest degrowth in their sales since 1995. Similarly, revenues from election were also far below the expectations and could not compensate the loss of revenue from auto sector and government. However, we could contain the degrowth in advertisement revenue to less than 2% at the back of growth in certain categories such as education as well as near 14% growth in digital revenue.

The industry was feeling some respite from moderation in newsprint prices but levy of custom duty will reduce the benefit of lower newsprint prices significantly.

Performance of outdoor and activation business was positive for the quarter as both reported profit and are proceeding in the direction of achieving targeted EBIDTA of 10% by the close of the year.

Radio business for the first time reported fall in revenues and profits primarily because of the loss of government revenue which could not be compensated by the election revenues and loss of certain volumes due to taking rate hike in certain markets in addition to impact of adverse macro environment on categories like real estate.

This is an aberration and I hope and trust that radio business will soon be back to the path of growth. I am happy to report that the definitive agreements for acquisition of Big FM have been executed and we are awaiting the MIB approval for completing the acquisition.

In terms of cost, we have continued to be prudent. As a result, there was reduction of 3% on QoQ basis and no increase on YoY basis in the total expenses (excluding finance cost and depreciation).

Let us hope that environment turns positive and sentiments improve at the earliest.

FINANCIAL HIGHLIGHTS

Stand Alone

Q1FY20 (all comparisons with Q1FY19)

- Operating Revenues at Rs 488.78 crores as against Rs 500.26 crores.
- Advertisement Revenues at Rs 342.33 crores as against Rs 348.97 crores.
- Circulation Revenues at Rs 102.70 crores as against Rs 103.71 crores.
- Other Operating Revenues at Rs 43.75 crores as against Rs 47.59 crores.
- **Digital Revenue at Rs 10.33 crores, up by 14.5% from Rs 9.02 crores.***
- Operating Profit at Rs 115.01 crores as against Rs 132.66 crores.
- PAT at Rs 59.45 crores as against Rs 75.84 crores.
- EPS (non-annualized) of Rs 2.01as against Rs 2.44

* included in Advertisement Revenue

Consolidated

Q1FY20 (all comparisons with Q1FY19)

- Operating Revenues at Rs 584.28 crores as against Rs 602.57 crores.
- Advertisement Revenues at Rs 431.34 crores as against Rs 445.34 crores.*
- Circulation Revenues at Rs 108.60 crores as against Rs 109.69 crores.
- Other Operating Revenues at Rs 44.34 crores as against Rs 47.54 crores.
- **Digital Revenue at Rs 10.91 crores, up by 14.2% from Rs 9.56 crores.**
- Radio Operating Profit at Rs 22.37 crores as against Rs 26.05 crores.
- Radio Operating Profit Margin at 32.05% as against 34.42%.
- Operating Profit at Rs 141.10 crores as against Rs 163.55 crores.
- PAT at Rs 65.75 crores as against Rs 88.36 crores.
- EPS (non-annualized) of Rs 2.17 as against Rs 2.74

* Represents advertisement revenue from print, radio and digital.

Operating Revenue and Operating Profit from major businesses:

		Rs. in Crores		
		Q1FY20	Q4FY19	Q1FY19
Dainik Jagran*				
	Operating Revenue	389.44	385.86	400.46
	Operating Profit	114.41	107.95	133.15
	Operating margin%	29.38%	27.98%	33.25%
Other publications*				
(Midday, Naidunia, I-Next, Punjabi Jagran & Sakhi)	Operating Revenue	82.59	80.22	81.99
	Operating Profit	2.87	0.60	3.99
	Operating margin%	3.47%	0.75%	4.86%
Radio				
	Operating Revenue	69.78	81.87	75.68
	Operating Profit	22.37	31.97	26.05
	Operating margin%	32.05%	39.05%	34.42%
Digital				
	Operating Revenue	10.91	8.39	9.56
	Operating Profit	-1.45	-6.07	-0.68
	Operating margin%	-13.27%	-72.36%	-7.06%
Outdoor and Event				
	Operating Revenue	34.57	39.13	36.44
	Operating Profit	2.85	3.44	0.92
	Operating margin%	8.24%	8.79%	2.54%

* Excludes Digital.

Summary of financial performance of Music Broadcast Limited:

		Rs. In crores		
		Profit & Loss Account		
		Q1FY20	Q4FY19	Q1FY19
	Operating Revenue	69.78	81.87	75.68
	Expenses	47.42	49.90	49.62
	Operating Profit	22.36	31.97	26.06
	Other Income	3.29	4.61	2.42
	Depreciation	8.59	6.91	6.74
	Interest	2.57	1.52	1.38
	Profit Before Tax	14.49	28.15	20.36
	Tax	6.06	9.80	6.86
	Profit After Tax	8.43	18.35	13.50
	Operating Profit Margin	32.05%	39.05%	34.42%
	Net Profit Margin	11.54%	21.22%	17.29%

Summary of financial performance of Midday Infomedia Limited:

Rs. In crores			
	Profit & Loss Account		
	Q1FY20	Q4FY19	Q1FY19
Operating Revenue :			
Advertisement	20.95	20.01	21.31
Circulation	5.90	5.99	5.98
Other Operating Income	1.16	0.85	0.68
	28.01	26.85	27.97
Expenses	24.36	23.68	23.19
Operating Profit	3.65	3.17	4.78
Other Income	0.11	0.42	-0.14
Depreciation	1.64	1.40	1.27
Interest	0.87	0.27	0.06
Profit Before Tax	1.25	1.92	3.31
Tax	0.36	0.61	0.84
Profit After Tax	0.89	1.31	2.47
Operating Profit Margin	13.03%	11.81%	17.07%
Net Profit Margin	3.18%	4.78%	8.88%

Awards and Recognitions during Q1FY20

Recognising Group's leadership position in different businesses, various distinguished bodies have bestowed 134 Awards upon the Group during the quarter as follows:

Brand	Award	No. of Awards
	AIMA Managing India Award for "Lifetime Contribution to Media". Awarded to CMD & Editorial Director Shri Mahendra Mohan Gupta	1
Dainik Jagran	Asian Media Awards, WAN-IFRA	4
	Abbys at Goafest	7
	Global Customer Engagement Forum & Awards	19
	Golden Awards of Montreux	5
	Global Media Awards, INMA	11
	The Planet Award	1
	Dainik Jagran Total	47

Radio City	Global Customer Engagement Forum & Awards	16
	Golden Mikes	25
	Goa Fest	3
	Great Place to Work Asia 2019	1
	Videa Awards	1
	Kyoorious	1
	India Radio Forum Awards	19
	IR Magazine Awards India 2019	1
	The Global Business Leadership Forum, 2019	2
	Great Place to Work India 2019	2
	New York Awards	8
Radio City Total	79	

Jagran New Media	Youtube	2
	Global Media Awards	1
	Videa Awards	1
	Foxglove Awards 2019	1
	Digital India Awards 2019	1
	Jagran New Media Total	6

Jagran IT Team	'BIG 50 LEADERS' , Big CIO Show	1
	Jagran IT Team Total	1
JPL Total		134

About Jagran Prakashan Limited

Jagran Prakashan Limited is a media conglomerate with interests spanning across printing and publication of newspapers & magazines, FM Radio, Digital, Outdoor Advertising and Promotional marketing / Event management / on ground activation businesses.

The Group publishes 8 newspapers and a magazine from 37 different printing facilities across 13 states in 5 different languages. In addition, through Radio, it has expanded its operations to 39 FM stations and 18 web stations.

Established in 1942, the Group's flagship brand **Dainik Jagran** is the brainchild of the Freedom fighter, Late Shri Puran Chandra Gupta.

Dainik Jagran further strengthened its **No. 1 position in the Country** in any language including English with a **Total Readership of over 7 crores**. Dainik Jagran is ahead of the No.2 newspaper by a significant margin of 1.9 crores readers, a lead of 35%. Dainik Jagran is also ahead of another national daily placed at No3 by 2.2 crores readers, a lead of 43%.

The Company publishes 6 editions of Hindi daily "**Naidunia**" (**Total Readership : 71.1 lakh readers growing by 12%**) from Indore, Ujjain, Gwalior, Jabalpur, Raipur and Bilaspur and "**Navdunia**" (Total Readership : 12.9 lakh readers) from Bhopal, besides national edition from New Delhi. **Naidunia is now amongst the top 10 Hindi newspapers of India.**

‘Dainik Jagran Inext’ is published in 12 editions from 4 states with a **Total Readership of 12.48 lakhs growing by 50%**. Company’s Punjabi newspaper, **Punjabi Jagran** is published in 2 editions from Punjab with a **Total Readership of 6.84 lakhs growing by 9%**.

Besides newspapers, the company also publishes magazine Sakhi besides various other publications and Coffee Table Books.

Jagran Engage provides specialized 'Out of Home' advertising services with a Pan-India footprint and **Jagran Solutions** provides below the line solutions and carries on activities like promotional marketing, event management and on ground activities throughout the country.

Digital continues to perform incredibly. During Q1 2019-20, the digital business under **Jagran New Media (JNM)** registered rapid growth in the News/Information category with 56 Million Users, 513 Million Page Views and 506 Million Minutes time spent. This represents an annual growth of 35%, 39% and 23% respectively, over June’18 (Comscore MMX: June’19).

The company ventured into newer growth areas by adding English, Punjabi and Urdu languages to maintain its stronghold in the Hindi heartland. Within the Hindi News and Information Category, the company’s flagship brand, **Jagran.com** maintained its leadership position with a constant growth in terms of users, page views and time spent. It clocked a reach of 30.8 Million unique visitors, 217 Million Page Views, 286 Million minutes time spent—an annual growth of 14%, 15% and 12%, respectively, over June’18 (Comscore MMX: June’19). The company launched its English news and information website – **English.jagran.com**, in the month of May’19. During the General Lok Sabha Elections 2019, Jagran.com launched a unique big data project - Election 360, which gathered electoral data from all 543 constituencies since the first general election in 1952 and provided a complete 360 degree coverage to the users segmented as the first time voters, women, youth and elderly – under the campaign – **‘Mera Power Vote’**.

In the education category, **JagranJosh.com** continued its success run with 26.3 Million Unique Users, 173 Million Page Views and 146 Million minutes time spent, witnessing a considerable annual growth of 113%, 36% and 29%, respectively over June’18 (Comscore MMX: June’19).

Onlymyhealth.com maintained its leadership in the Indian Health-Information category with 5.5 Million Unique Users, 39 Million page views and 25 Million Minutes time spent, with an annual growth of 20%, 100% and 48%, respectively, over June’18 (Comscore MMX: June’19).

HerZindagi.com consolidated its position in the women lifestyle category and reached 2 Million Unique Users, 6 Million page views and 7 Million Minutes time spent (Comscore MMX: June’19). HerZindagi stands out as the only website in the category to have more than 70% women users. During this quarter, when the country geared up for general elections, HerZindagi spearheaded the campaign to represent the voice of women electoral population under the campaign Mera Power Vote, by creating special content segments like ‘Women’s Edition’ and ‘Rajneeti Ki Mahila Maharathi’.

Vishvas.News, India's first dedicated Hindi fact-check website expanded its initiatives into two more languages - Urdu and Punjabi, to keep up with the Indic language consumption in mind. Under new initiatives, Vishvas.News organized a “Fact Check Seminar” and a citizen literacy program: Sach Ke Saathi, aimed at curbing misinformation proactively. The program was spread across 9 cities, 3 states and trained 2000+ Champions through 36 Fact-Check training sessions.

JNM consolidated its video presence by clocking 16 Million Video Views in June’19. YouTube awarded Silver Shield to Jagran.com and Inextlive.com, for achieving the milestone of 100,000 subscribers in the month of May 2019.

The Company's subsidiary Midday Infomedia Limited ("MIL") is the publisher of 3 newspaper brands, **Midday English** a niche English daily, **Inquilab** the highest read Urdu daily of the country and **Midday Gujarati, No.2 Gujarati newspaper in Mumbai**. All the 3 brands are hugely popular newspaper brands in Mumbai, one of the two largest advertising markets of the country. **Inquilab** is circulated in Maharashtra and the states of U.P., Delhi and Bihar. **Midday English** had a **Total Readership of 13.84 lakhs growing by 21.93%**, **Inquilab** had a **Total Readership of 9.39 lakhs growing by 20.69%** and **Midday Gujarati** had a Total Readership of 4.31 lakhs growing by 1.17% (Source: IRS2019 Q1).

Company's another subsidiary Music Broadcast Limited ("MBL"), which operates Radio City, is the 1st private FM radio broadcaster in India. MBL has its presence from 4 cities in 2001 to 39 cities as on 31st March 2019 and is present in 21 out of the top 40 cities in India by population. MBL also operates 18 web radio stations through radiocity.in in 9 languages, with 14 mn streams as on June 2019.

As a responsible corporate citizen, JPL supports a charitable trust, **Shri Puran Chandra Gupta Smarak Trust**, to discharge its social responsibilities. **Pehel**, an outfit of the Trust provides social services such as organizing workshops/seminars to voice different social issues, health camps/road shows for creating awareness on the social concerns and helping underprivileged masses. **Pehel** has been working with various national and international social development organizations such as World Bank and UNICEF on various projects to effectively discharge the responsibilities entrusted by the Company. **Pehel** has also been actively participating in Swachh Bharat Mission in partnership with Reckitt Benckiser and working with them in 200 villages, many of which have been declared open defecation free (ODF). **Shri Puran Chandra Gupta Smarak Trust** has also been imparting primary, secondary and higher education to more than 11000 students through schools and colleges at Kanpur, Noida, Lucknow, Varanasi, Dehradun and smaller towns Kannauj, Basti. Through its newspapers, the Company also works on awakening the readers on social values and at the core of its editorial philosophy are 7 principles (called Saat Sarokaar) viz. Poverty Eradication, Healthy Society, Educated Society, Women Empowerment, Environment Conservation, Water Conservation and Population Management. The Company has also been assisting trusts and societies dedicated to the cause of promoting education, culture, healthcare, etc.

MBL undertook CSR activities for Promotion of Education to Visually Impaired and Orphanage Students of various Orphanages and Blind Schools based out at various locations across India. **MBL** and **MIL** both supported a foundation, which helps cancer patients in improving their quality of life.

Credit Rating

CRISIL has reaffirmed its credit rating AA+Stable for long and medium term and A1+ for short term in respect of the Company, AA(-)/stable for long term in respect of Midday Infomedia Limited and AA Stable for long term and A1+Stable for short term in respect of Music Broadcast Limited.

For further details, please contact:

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