

Rekha Hrishikesh Mafatlal
Mafatlal Bungalow, 10, Altamount Road, Cumballa Hill, Mumbai - 400026

Date: 18 March, 2020

To,
The Manager,

BSE Limited
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Scrip Code: 500264

Sub: Disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/ Madam,

Enclosed is the disclosure in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to acquisition of 3.62% of the equity share capital of Mafatlal Industries Limited.

You are requested to kindly take note of the above.

Rekha H Mafatlal
Rekha Hrishikesh Mafatlal

CC: Mafatlal Industries Limited
301-302, Heritage Horizon,
Third Floor, Off. C. G. Road,
Navrangpura, Ahmedabad,
Gujarat, 380009.

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

PART A: Details of the Acquisition

Name of the Target Company (TC)	Mafatlal Industries Limited		
Name(s) of the acquirer and Persons acting in Concert (PAC) with the acquirer	Rekha Hrishikesh Mafatlal		
Whether the acquirer belongs to promoter / promoter group	The acquirer is a part of the promoter group		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital wherever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs:			
a) Shares carrying voting rights	8,04,283 (Individually) 1,00,28,749 (Together with PAC)	5.78% (Individually) 72.08% (Together with PAC)	5.78% (Individually) 72.08% (Together with PAC)
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,28,749	72.08%	72.08%
Details of acquisition: (Refer Annexure A for shareholding of Target Company)			
a) Shares carrying voting rights acquired	5,03,104	3.62%	3.62%
b) VRs acquired otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that	NIL	NIL	NIL

entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
e) Total (a+b+c+d)	5,03,104	3.62%	3.62%
After the acquisition, holding of acquirer along with PACs:			
a) Shares carrying voting rights	13,07,387 (Individually)	9.40% (Individually)	9.40% (Individually)
	1,00,28,749 (Together with PAC)	72.08% (Together with PAC)	72.08% (Together with PAC)
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,00,28,749	72.08%	72.08%
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Acquisition of 5,03,104 Equity Shares representing 3.62% of total equity share capital of Mafatlal Industries Limited by Rekha Hrishikesh Mafatlal from Hrishikesh A Mafatlal (as a Trustee of Hrishikesh A. Mafatlal Family Trust No. 1), pursuant to devolvement of assets, consequent to the dissolution of private family trust, in favour of its beneficiary.		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into Equity Shares, etc.	Equity Shares		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	17 th March, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	Total Issued Capital of the TC is Rs. 13,91,28,860 (1,39,12,886 Equity Shares of INR 10 each)		

Equity share capital/ total voting capital of the TC after the said acquisition	Total Issued Capital of the TC is Rs. 13,91,28,860 (1,39,12,886 Equity Shares of INR 10 each)
Total diluted share/voting capital of the TC after the said acquisition	Total Issued Capital of the TC is Rs. 13,91,28,860 (1,39,12,886 Equity Shares of INR 10 each)

Note:

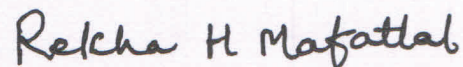
(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (erstwhile Clause 35 of the listing Agreement).

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into Equity Shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated

Date: 18 March, 2020

Place: Mumbai


Rekha Hrishikesh Mafatlal

Annexure A
Name of the Target Company - Mafatal Industries Limited

Shareholding Details	Before acquisition/ disposal shareholding				Details of shares acquired/ disposed				after acquisition/ disposal shareholding			
	Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC		Number of shares/ voting rights	% w.r.t total share capital/ wherever applicable	% w.r.t total diluted share / voting capital of the TC		Number of shares/ voting rights	% w.r.t total share capital of TC	% w.r.t total diluted share / voting capital of the TC	
a. Acquirer(s)/ Transferee(s):												
1 Rekha Hrishikesh Mafatal	8,04,283	5.78%	5.78%		5,03,104	3.62%	3.62%		13,07,387	9.40%	9.40%	
b. Seller(s)/ Transferor(s):												
Hrishikesh Arvind Mafatal as a trustee of Hrishikesh A. Mafatal family trust												
2 No.1	5,03,104	3.62%	3.62%		-	-	-		-	-	-	
c. PACs (other than Acquirer / Transferee and sellers/ transferors)												
3 Sunil Holding Private Limited	31,18,326	22.41%	22.41%		-	-	-		31,18,326	22.41%	22.41%	
4 Hrishikesh A Mafatal	26,73,046	19.21%	19.21%		-	-	-		26,73,046	19.21%	19.21%	
5 Priyavata Mafatal	5,58,722	4.02%	4.02%		-	-	-		5,58,722	4.02%	4.02%	
6 Aarri Manish Chadha	1,49,180	1.07%	1.07%		-	-	-		1,49,180	1.07%	1.07%	
7 Anjali Kunal Agarwal	1,77,430	1.28%	1.28%		-	-	-		1,77,430	1.28%	1.28%	
8 Hrishikesh Arvind Mafatal as Trustee of Gurukripa Trust	100	0.00%	0.00%		-	-	-		100	0.00%	0.00%	
9 Hrishikesh Arvind Mafatal as Trustee of Karuna Trust	100	0.00%	0.00%		-	-	-		100	0.00%	0.00%	
10 Hrishikesh Arvind Mafatal as Trustee of Narsingha Trust	100	0.00%	0.00%		-	-	-		100	0.00%	0.00%	
11 Hrishikesh Arvind Mafatal as Trustee of Shrija Trust	100	0.00%	0.00%		-	-	-		100	0.00%	0.00%	
12 Hrishikesh Arvind Mafatal as Trustee of Radha Raman Trust	100	0.00%	0.00%		-	-	-		100	0.00%	0.00%	
13 Gayatri Pestichem Manufacturing Pvt Ltd	22,305	0.16%	0.16%		-	-	-		22,305	0.16%	0.16%	
14 NOCIL LIMITED	19,54,695	14.05%	14.05%		-	-	-		19,54,695	14.05%	14.05%	
15 Hrishikesh Arvind Mafatal Public Charitable Trust No 1	24,128	0.17%	0.17%		-	-	-		24,128	0.17%	0.17%	
16 Seth Navinohandra Mafatal Foundation Trust No 1	16,506	0.12%	0.12%		-	-	-		16,506	0.12%	0.12%	
17 Vishad Padmanabh Mafatal Foundation Trust No 1	24,255	0.17%	0.17%		-	-	-		24,255	0.17%	0.17%	
18 Sushripada Investments Private Limited	2,269	0.02%	0.02%		-	-	-		2,269	0.02%	0.02%	
Total	1,00,28,749	72.08%	72.08%		5,03,104	3.62%	3.62%		1,00,28,749	72%	72%	

Date: 18 March, 2020
Place: Mumbai

Rekha H Mafatal
Rekha Hrishikesh Mafatal