



June 22, 2023

Listing Compliance Department
National Stock Exchange of India Limited.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
Fax: 022-26598235/36

Listing Compliance Department
BSE Limited.
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

NSE Symbol: VIKASECO

Scrip Code: 530961

Sub: Debt Reduction Program-Update

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled “Debt Reduction Program-Update”.

We request you to kindly take the above information on record and oblige.

Yours Faithfully,

for Vikas Ecotech Limited

Prashant Sajwani
Company Secretary & Compliance Officer



VIKAS ECOTECH LTD.

Media Release

Debt Reduction Program-Update

New Delhi, June 22, 2023 Vikas Ecotech Limited is pleased to announce that as a part of its defined debt-reduction program it has further repaid bank debts by Rs. 73 Million, taking the total amount of bank-debt reduced to Rs. 718 Million and the overall bank-debt reduction to Rs. 982 Million Approx. from the peak level of about Rs. 1700 Million, till date.

In addition to this current repayment of Rs. 73 Million, the Company intends to payback additional Rs. 170 Million with the current quarter ending on June 30, 2023, bringing down the debt levels to Rs 548 Million Approx. paving the way towards becoming a 'ZERO Debt Company'

Management of the Company while undertaking this Debt Reduction Program, on persistence and support extended by the promoters and other stakeholders of the Company, decided to become 100% debt free entity within FY 2023-2024 and since then continuously reducing its bank-debt in gradual manner.

About Vikas Ecotech Limited:

Vikas Ecotech Ltd. is a New Delhi based company engaged in the business of Specialty Polymers & Specialty Additives and Chemicals for Plastics & Rubbers industries, catering to a wide horizon of applications in Agriculture, Infrastructure, packaging, electrical, footwear, pharmaceuticals, automotive, medical devices and components and other consumer goods.

Vikas Ecotech is the only manufacturer of Organotin (Heat Stabilizers for Vinyl applications) in India with in-house R&D facilities and is one of the single digit number of manufacturers of this product worldwide, who have technology and expertise for manufacturing this material right from Tin Metal to the final product. Vikas Ecotech is expanding its business and product portfolio has added many consumer (final) products to its conventional (raw material businesses) profile. The new business segments include Infrastructure Products like Steel Pipe Fittings, MDPE Pipes for Gas applications to its business lines.

The securities of the Company are listed on both the Stock Exchanges, BSE (Scrip Code: 530961) and NSE (Scrip Code: VIKASECO).

Disclaimer: Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Vikas Ecotech Limited shall not be in any way responsible for any action taken based on such statement.