

February 21, 2024

The Officer-In-Charge (Listing) Listing Department National Stock Exchange of India Ltd., Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Scrip Code: MINDACORP	Head - Listing Operations, BSE Limited, P.J. Towers, Dalal Street, Fort, Mumbai – 400 001 Scrip Code: 538962
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Sub: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”)

Ref: Communication and Press Release dated February 20, 2024 issued by Competition Commission of India (“CCI”)

Dear Sir/Ma’am,

This is to inform that Competition Commission of India (CCI) vide communication under sub regulation (5) of Regulation 28 of Competition Commission of India (Procedure in regard to transaction of business relating to combinations) Regulations, 2011 & Press Release dated February 20, 2024 from Competition Commission of India (CCI) has approved the proposal of acquisition of up to 8.79% (apprx.) of the equity share capital of Pricol Limited (Target Entity) by Minda Corporation Limited (Acquirer). Copies of Communication and press release dated February 20, 2024 are attached at **Annexure-I**.

Pursuant to the provisions of Regulation 30 read with Schedule III of SEBI Listing Regulations, please find attached below the disclosure:

Annexure A

Sr. No.	Particulars	Details
a.	Name of the Authority	Competition Commission of India
b.	Name of the Target Entity	PRICOL Limited
c.	Brief Details of the Case	CCI has considered and approved the proposal of acquisition of up to 8.79% (apprx.) of the equity share capital of Pricol Limited (Target Entity) by Minda Corporation Limited (Acquirer)
d.	Date of receipt of communication from the authority	February 20, 2024
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	NIL

We request you to kindly take the above on record.

Thanking you,

For Minda Corporation Limited

Digitally signed
by PARDEEP
MANN
P MANN
Date: 2024.02.21
12:10:06 +05'30'

Pardeep Mann
Company Secretary
Membership No. A13371

MINDA CORPORATION LIMITED (GROUP CORPORATE OFFICE)

CIN: L74899DL1985PLC020401A

D-6-11, Sector 59, Noida – 201301, U.P., India

Tel. : +91-120-4787100

Fax : +91-120-4787201

Registered office: A-15, Ashok Vihar, Phase-I, Delhi-110052

Website: www.sparkminda.com



भारतीय प्रतिस्पर्धा आयोग
COMPETITION COMMISSION OF INDIA

9th Floor, Office Block-1, Kidwai Nagar (East),
New Delhi-110023, INDIA
Ph.: +91-11-20815010, Fax : +91-11-20815022
E-mail : cci-jindgar@cci.gov.in
Web : www.cci.gov.in

Combination Registration No.: C-2023/05/1025

By e-mail and/or speed post
20th February 2024

सेवा में, To

Mr. Abhishek Nahta,
P N A M & Co. LLP,
902 & 906, New Delhi House,
Barakhamba Road,
New Delhi- 110001
Email: abhishek.nahta@pnam.co

Subject: Communication under sub-regulation (5) of Regulation 28 of the Competition Commission of India (Procedure in regard to transaction of business relating to combinations) Regulations, 2011

संदर्भ पर दिनांक 09.05.2023 को प्रतिस्पर्धा अधिनियम, 2002 (अधिनियम) की धारा 6 की उपधारा (2) के अंतर्गत Minda Corporation Limited द्वारा दाखिल सूचना (धारित पंजीकरण सं. सी-2023/05/1025) की ओर आकर्षित किया जाता है।

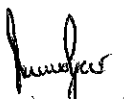
Reference is invited to the notice (bearing Registration No.C-2023/05/1025) given by Minda Corporation Limited, on 09.05.2024, under sub-section (2) of Section 6 of the Competition Act, 2002 (Act).

2. इस संबंध में, आपको एतद् द्वारा सूचित किया जाता है कि आयोग ने अपनी 20.02.2024 को आयोजित बैठक में प्रस्तावित संयोजन पर विचार किया और इसे अधिनियम की धारा 31 की उपधारा (1) के अंतर्गत अनुमोदित कर दिया है।

2. In this regard, you are hereby informed that the Commission, in its meeting held on 20.02.2024, considered the combination and approved the same under Section 31 (1) of the Act.

3. इस संबंध में आयोग का आदेश अलग से जारी किया जा रहा है।

3. The order of the Commission in this regard will follow.


सचिव /Secretary (I/c)



20.02.2024

PRESS RELEASE No. 69/2023-24

Competition Commission of India (CCI) approves the acquisition of up to 8.79% (approx.) of the equity share capital of Pricol Limited (Pricol/Target) by Minda Corporation Limited (Minda/Acquirer)

The Proposed Combination relates to an acquisition of up to 8.79% (approx.) of the equity share capital of Pricol by Minda.

The Acquirer is engaged in the business of manufacturing of auto - components parts and caters to Original Equipment Manufacturers (OEMs) and Tier-1 in various segments in India.

The Target is engaged in the business of manufacturing of automobile components for OEMs, Tier-1 and replacement markets across India and globally.

Detailed order of the Commission will follow.
