

### RAMKRISHNA FORGINGS LIMITED

Date: 15th February, 2022

To

The Listing Department

**BSE Limited**PJ Towers

Dalal Street

Mumbai - 400 001

**BSE SCRIP CODE: 532527** 

To

The Listing Department

National Stock Exchange of India Limited

"Exchange Plaza" C-1, Block G

Bandra- Kurla Complex, Bandra (E)

Mumbai- 400051

**NSE SYMBOL: RKFORGE** 

Dear Sir / Madam,

Sub: <u>Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements)</u> Regulations, 2015 – Press Release

Please find enclosed herewith our Press Release titled "RKFL Newly commissioned Warm Forging Plant Successfully starts dispatching of products to India's leading axle manufacturer".

This is for your kind information and records.

Thanking You.

Yours truly,

For Ramkrishna Forgings Limited

Rajesh Mundhra

Company Secretary & Compliance Officer

Encl.: As above

THE ECONOMIC TIMES
INDIA'S
GROWTH
CHAMPIONS
2020 studies 2



# RKFL Newly commissioned Warm Forging Plant Successfully starts dispatching of products to India's leading axle manufacturer

**February 15, 2022, Kolkata:** Ramkrishna Forgings Limited, one of the leading suppliers of rolled, forged and machined products has successfully started dispatches of warm forging processed parts to India's leading Axle manufacturer. RKFL had done capex in 2021, which is completed and now products despatches have started. Sample supplies will enable to garner new potential business worth INR 750 million in revenue over a three-year period.

Commenting on the supply of sample quantities Mr. Lalit Khetan, Executive Director & CFO, Ramkrishna Forgings Limited said: "Major component manufacturers domestically as well as in exports markets have accepted our products highlighting our superior product quality. Our technologies and research and development have aided us in developing products that meet the needs of our customers, leading to the addition of new business. Our ability to create new products has allowed us to broaden our product and customer base. We have begun supplying samples of Warm Forging processed parts to India's leading axle manufacturer which will be followed by continuous sample submissions of various other models for process validation and the start of bulk orders as soon as possible. This process will assist us in establishing a USD 10 million business to begin with over a three-year period. Going forward, our endeavour will be to continue adding newer products to our baskets and increase the number of products per customer."

#### **About Ramkrishna Forgings Limited**

Ramkrishna Forgings was incorporated in 1981 with the objective to manufacture forged products. The Annualized installed capacity after commissioning of Hollow Spindle Line, a new 7000 Ton Press Line, a 2000 Ton warm/hot Forming Press and a fabrication facility is 187,100 MT. Headquartered at Kolkata, the company has state-of-the-art manufacturing facilities at Jamshedpur along with offices at Detroit in USA, Toluca and Monterrey in Mexico, Istanbul in Turkey having warehousing facilities at Hagerstown, Louisville, Detroit in USA, Toluca, Monterrey in Mexico and Westerloo in Belgium. Over the years, the company increased its forging and die making capacities and added machining and heat treatment facilities, including isothermal annealing, which enabled it to undertake manufacturing of components for OEMs and Tier 1 companies. The Company is certified in terms of TS 16949, OSHAS 18001 and ISO 14001 and is a manufacturer & supplier of closed die forgings of carbon and alloy steel, micro alloy steel and stainless steel forgings which can be supplied in As Forged + Heat Treated + Machined and Fully assembled condition as per the customer's requirement.

The Company is suppliers to various sectors like Automotive, Railways, Farm Equipment, Bearings, Oil & Gas, Power and Construction, Earth Moving & Mining, both in India & overseas markets. The Company is a critical safety item supplier for undercarriage, Bogie & Shell parts for railway passenger coaches and locomotives. It is a preferred supplier to OEMs like TATA Motors, Ashok Leyland, VE Commercial and Daimler in India and to Volvo, Mack Trucks, Iveco, DAF, Scania, MAN, UD Trucks and Ford Otosan in the overseas markets. It supplies globally to Tier 1 axle manufacturers like Dana, Meritor and American Axles.



#### Safe Harbour

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