

Continental Chemicals Ltd

Regd. & Head Office : A-7, Sector-7, Noida-201301 (U.P.) India

Tel. : 91-120-2423316
Fax : 91-120-2423316

E-mail : info@continentalsoft.com
: nkc@continentalsoft.com

Web : www.continentalchemicalsltd.com

CIN : L24123UP1984PLC014111

Date: 31.07.2023

To
The General Manager
Bombay Stock Exchange & Listing
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building PJ Tower,
Dalal Street, Fort
Mumbai-400001
Scrip code – 506935

Subject: Outcome of Board Meeting held on 31.07.2023

Dear Sir/Madam,

This is to inform you that Board of Directors of the Company, Continental Chemicals Limited, in their board meeting held on Monday, 31.07.2023 which started at 5:30 P.M. and concluded at 6:00 P.M. through Video Conferencing considered and approved the following matters:

- A) The Board of Directors approved the Unaudited financial results and limited review report for the 01st quarter ended on 30TH June 2023.
B) Pursuant to SEBI (LODR) Regulations, 2015, the Board took note on quarterly compliances done for the 01st quarter ended on 30th June 2023.
C) The Board of Directors considered and took on record the appointment of Mr. Navneet Kumar as the Chief Financial Officer of the Company.

This is for your information and records

Thanking you,

Your Faithfully,
For **Continental Chemicals Limited**

Sakshi Dhawan
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Dhawan
Date: 2023.07.31 18:01:53
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Sakshi Dhawan

Company Secretary

(Membership No: ACS 033279)



LIMITED REVIEW REPORT

To,

**The Bord of Directors
CONTINENTAL CHEMICALS LIMITED**

We have reviewed the accompanying statement of unaudited financial results of CONTINENTAL CHEMICALS LIMITED for the quarter ended 30th June, 2023, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34(Ind AS) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act 2013 read with Rule 3 of Companies (Indian Accounting Standard) Rules 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05,2016 is the responsibility of the company's management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principal laid down in the applicable Indian accounting standards("Ind AS") specified under section 133 of Companies Act 2013, read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B.K. KAPUR & CO.
Chartered Accountants,
Firm Registration No.000852C



(M.S. KAPUR)
(Partner)
M.No.074615



Place: Ghaziabad
Date: 31st July, 2023

UDIN: -23074615B4VL1S7120

Continental Chemicals Ltd

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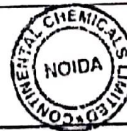
E-mail : info@continentalsoft.com
nkc@continentalsoft.com

Web : www.continentalchemicalsltd.com

CIN : L24123UP1984PLC014111

GST No. : 09AAACC1412B2ZH

| CONTINENTAL CHEMICALS LIMITED | | | | | |
|---|--|---------------------------------------|-------------------------------------|---------------------------------------|---------------------------------|
| Corporate Identity Number (CIN) - L24123UP1984PLC014111 | | | | | |
| REGISTERED OFFICE: A-7, SECTOR VII, NOIDA-201301, U.P. | | | | | |
| Tel: 91-120-2423316 Email: info@continentalsoft.com nkc@continentalsoft.com | | | | | |
| web: www.continentalchemicalsltd.com | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023 | | | | | |
| Amount in lakh except EPS | | | | | |
| Sr. No. | Particulars | Quarter ended | | | |
| | | 1 | 2 | 3 | 4 |
| | | 3 Months Ended 30.06.2023 (Unaudited) | 3 Months Ended 31.03.2023 (Audited) | 3 Months Ended 30.06.2022 (Unaudited) | Year ended 31.03.2023 (Audited) |
| 1 | Income from Operations | | | | |
| | (a) Revenue from Operations | 21.48 | 0.00 | 13.66 | 43.87 |
| | (b) Other Income | 19.40 | 23.50 | 17.93 | 82.76 |
| | Total Revenue from Operations | 40.89 | 23.50 | 31.59 | 126.63 |
| 2 | Expenditure | | | | |
| | a) Cost of Material Consumed | 0.00 | 0.00 | 0.00 | 0.00 |
| | b) Purchase of Stock-in-Trade | 0.00 | 0.00 | 0.00 | 0.00 |
| | c) Change in inventories of Finished goods, Work-in-progress and stock-in-trade | 11.18 | 12.97 | 10.57 | 50.41 |
| | d) Employee Benefits Expense | 0.91 | 2.98 | 0.12 | 3.32 |
| | e) Finance Cost | 2.22 | 4.76 | 1.40 | 8.87 |
| | f) Depreciation and amortisation expense | 11.39 | 10.80 | 11.72 | 36.34 |
| | g) Other expenditure | 25.70 | 31.51 | 23.81 | 99.14 |
| | Total Expenses | | | | |
| | | 15.18 | (8.01) | 7.78 | 27.49 |
| 3 | Profit before exceptional & tax (1-2) | | | | |
| | | 0.00 | 0.00 | 0.00 | 0.00 |
| 4 | Exceptional Items | | | | |
| | | 15.18 | (8.01) | 7.78 | 27.49 |
| 5 | Profit before tax (3-4) | | | | |
| | | | | | |
| 6 | Tax Expense | | | | |
| | Current Tax | 4.02 | (3.41) | 1.37 | 2.50 |
| | Income Tax for earlier year | 0.00 | 0.00 | 0.00 | 0.00 |
| | Deferred tax | 0.34 | 0.14 | (1.56) | 0.05 |
| | Total tax expenses | 4.37 | (3.27) | (0.19) | 2.55 |
| 7 | Profit for the period (5-6) | 10.82 | (4.74) | 7.97 | 24.94 |
| 8 | Other comprehensive income | | | | |
| | a) i) Items that will not be classified to profit or loss | (0.03) | (0.08) | (0.31) | (2.15) |
| | ii) Income Tax relating to items that will not be reclassified to profit or loss | 0.01 | 0.00 | 0.07 | 0.54 |
| | b) (i) Items that will be classified to profit or loss | 0.00 | 0.00 | 0.00 | 0.00 |
| | (ii) Income tax relating to items that will be reclassified to profit or loss | (0.02) | (0.08) | (0.24) | (1.61) |
| | Other comprehensive income | 10.84 | (4.66) | 8.21 | 26.55 |
| 9 | Total Comprehensive Income for the period (7+8) | | | | |
| | | 224.90 | 224.90 | 224.90 | 224.90 |
| 10 | Paid-up Eq. Share capital (Face Value of Rs 10/-) | | | | 182.32 |
| 11 | Other Equity | | | | |
| 12 | EPS (In Rs.) (basic & diluted) | | | | |
| | - Basic (Not annualized) | 0.48 | (0.21) | 0.35 | 1.11 |
| | - Diluted (Not annualized) | 0.48 | (0.21) | 0.35 | 1.11 |
| Notes | | | | | |
| 1 | The above financial result are reviewed by audit committee and thereby have been taken on records by board of Director in their meeting held on 31/07/2023 | | | | |
| 2 | Previous period figures have been re-grouped/reclassified whenever necessary to make them comparable with the current period figures | | | | |
| 3 | These result have been prepared in accordance with the Companies (Indian Accounting Standards) Rule 2015 (Ind As) prescribed under Section 133 of the Companies Act 2013 and other recognised accounting practices and policies to the extent possible | | | | |
| 4 | The company operates only in one segment | | | | |
| | Place: Noida | | | | |
| | Date: 31/07/2023 | | | | |



(Naresh Kumar Chibba)
Managing Director
DIN: 00376963

Naresh Kumar Chibba

31.07.23



Continental Chemicals Ltd

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Rotunda Building PJ Tower,
Dalal Street, Fort
Mumbai-400001

Scrip code – 506935

Subject: Appointment of Mr. Navneet Kumar as the Chief Financial Officer (CFO) of the Company

Dear Sir/Madam,

Pursuant to regulation 30 SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in their Board meeting held today i.e., 31st July, 2023, Monday, appointed Mr. Navneet Kumar as the Chief Financial Officer of the company. The information required pursuant to provision of Schedule III of the Regulations is enclosed as Annexure A.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For Continental Chemicals Limited

Sakshi
Dhawan

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Dhawan
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Sakshi Dhawan

Company Secretary

(Membership No: ACS 033279)

ANNEXURE A

Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated September 9 2015, with regard to change in Directors and Key Managerial Personnel is given herein under:

| S.NO. | PARTICULARS | REMARKS |
|-------|--|---|
| 1. | Reason for Change viz. Appointment, Resignation, Removal, Death or Otherwise | Appointment of Mr. Navneet Kumar as the Chief Financial of the Company |
| 2. | Date of Appointment / Cessation & Term of appointment | Appointment is effective from 31 st July, 2023 |
| 3. | Brief profile (in case of appointment) | <p>Mr. Navneet Kumar is appointed as the chief Financial Officer of the company in the capacity of Key Managerial Personnel w.e.f 31st July, 2023, Mr. Navneet Kumar is appointed as per the terms and conditions contained in his appointment letter.</p> <p>Mr. Navneet Kumar holds MBA Degree in Finance & Marketing from the prestigious University UPTU, Lucknow. He also have rich working experience in Finance and Accounts.</p> |
| 4. | Disclosure of relationships between directors (in case of appointment of a director) (In case of Appointment of Directors) | Not Applicable |

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For Continental Chemicals Limited

Sakshi
Dhawan

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Sakshi Dhawan
Date: 2023.07.31
18:02:37 +05'30'

Sakshi Dhawan



Company Secretary

(Membership No: ACS 033279)