

KEN FINANCIAL SERVICES LIMITED

F-3, First Floor, Shah Arcade 1, Shah Arcade SRA CHSL, Rani Sati Marg, Malad (East), Mumbai - 400 097
Ph No 022-28881720, Email kenfsl@rediffmail.com, Website ken-fin.com
(CIN- L65990MH1994PLC078898)

Date 30th May, 2019

To,
BSE Limited
Corporate Relation Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Script Code 530547

Sub. Outcome of Board Meeting held on Thursday, 30th May, 2019


Dear Sir/Madam,

We would like to inform that the meeting of the Board of Directors of Ken Financial Services Limited was held on Thursday, 30th May, 2019 at 03 30 p m. at the Registered Office of the Company at F-3, First Floor, Shah Arcade 1, Shah Arcade SRA CHSL, Rani Sati Marg, Malad (East), Mumbai - 400 097 and transacted the following matters

- 1 The Board of Directors approved the audited financial results of the Company for the quarter and year ended 31st March, 2019. A copy of the same alongwith Auditors Report and Declaration regarding Audit Report with unmodified opinion is enclosed herewith for your kind perusal,
- 2 The Board of Directors of the Company reappointed Mr Manoj Kumar More (holding DIN 00040190) as an Independent Director of the Company w e f 1st April, 2019 for a further term of five (5) consecutive years subject to approval of the members of the Company,
- 3 The Board of Directors of the Company reappointed Mr Sunilkumar Saini (holding DIN 00673578) as an Independent Director of the Company w e f 1st April, 2019 for a further term of five (5) consecutive years subject to approval of the members of the Company,

Kindly take the same on your record

Thanking you
Yours faithfully,
For Ken Financial Services Limited


Sumit Gupta
DIN 06938413
Director



Encl as above

Ken Financial Services Limited

Statement of Standalone Audited Results for the quarter and year ended March 31, 2019

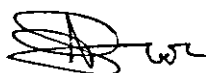
(₹ in lakhs, except equity per share data)

Particulars	Quarter Ended on			Year Ended	
	March 31, 2019 (Audited)	Dec 31, 2018 (Unaudited)	March 31, 2018 (Audited)	March 31, 2019 (Audited)	March 31, 2018 (Audited)
Revenue					
Income from Operations	193 86	5 66	8 50	210 83	33 21
Total Revenue	193 86	5 66	8 50	210 83	33 21
Expenses					
Change in inventories of stock in trade		-	0 28	-	0 22
Employee benefits expense	2 60	2 55	4 46	9 45	9 72
Depreciation	0 01	0 01	0 01	0 04	0 04
Other expense	148 54	0 07	11 02	172 30	11 89
Total Expenses	151 16	2 63	15 77	181 79	21 86
Profit/ (Loss) before tax	42 70	3 03	(7 26)	29 05	11 35
<u>Tax expenses</u>					
Current tax	7 51	-	(1 59)	8 02	1 03
Deferred tax	(0 02)	-	(1 08)	(0 02)	-
(Excess)/ Short Provision for Tax of Earlier Year	(0 65)	-	-	(0 65)	1 09
Total Tax Expenses	6 84	-	(2 67)	7 35	2 12
Net Profit / (Loss) from ordinary activities after tax	35 86	3 03	(4 59)	21 70	9 23
Extraordinary items (net of tax expense)			-	-	-
Net Profit / (Loss) for the period	35 86	3 03	(4 59)	21 70	9 23
Paid-up Equity Share Capital (Equity shares of Rs 10 each)	300 01	300 01	300 01	300 01	300 01
Reserve excluding revaluation reserves				87 72	66 02
Earning Per Share 'EPS' (not annualized)					
Basic and Diluted EPS					
A Before Extraordinary Items	1 20	0 10	(0 15)	0 72	0 31
B After Extraordinary Items	1 20	0 10	(0 15)	0 72	0 31

Notes

- The above Financial result were reviewed by the audit committee thereafter approved and record by the Board of Directors at their meeting held on May 30, 2019
- The above results are audited by the Statutory Auditor of the Company
- The Company is engaged primarily in the non banking finance activities and accordingly there are no separate reportable segments as per AS 17 dealing with Segment Reporting
- The company has not received any shareholder / investors complaints during the quarter ended March 31, 2019
- The figures for the corresponding previous period have been regrouped/ reclassified wherever necessary, to make them comparable
- The figures of the last quarter are the balancing figures between audited figures in respect of the full financial year upto March 31, 2019 and the unaudited published year to-date figures up to December 31, 2018, being the date of the end of the third quarter of the financial year which was subjected to limited review

For and on behalf of the Board of Directors of
Ken Financial Services Limited



Akash S Swami
Director
DIN 06938405



May 30, 2019
Mumbai

Reg office F-3, 1st Floor, Shah Arcade 1, Shah Arcade CHS Ltd, Rani Sati Marg, Malad East, Mumbai - 400 097

CIN L55990MH1994PLC078598, E mail kenfsl@rediffmail com, Website www ken fin com, Ph No 022-28881720

Ken Financial Services Limited
Audited Balance Sheet as at March 31, 2019

(₹ m lakhs)

Particulars	As at March 31, 2019 (Audited)	As at March 31, 2018 (Audited)
EQUITY & LIABILITIES		
Shareholders' funds		
Equity Share Capital	300 01	300 01
Reserves & Surplus	87 72	66 02
Non-Current Liabilities		
Loan Term Borrowings	325 17	357 13
Deferred Tax Liability (Net)	-	0 44
Current Liabilities		
Trade Payables	167 53	9 17
Short Term Provisions	2 87	1 78
Other Current Liabilities	17 64	0 20
Total Equity & Liability	900 94	734 75
ASSETS		
Non Current Assets		
Property, plant & equipment	2 09	2 13
Long Term Loans and Advances	717 42	712 24
Deferred Tax Assets (Net)	0 21	-
Other Non-Current Assets	21 78	12 17
Current Assets		
Inventories	3 07	3 07
Cash & Cash Equivalents	156 23	3 95
Other Current Assets	0 14	1 19
Total Assets	900 94	734 75

For and on behalf of the Board of Directors of
Ken Financial Services Limited



Akash S Swami
Director
DIN 06938405



May 30, 2019
Mumbai



Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
KEN FINANCIAL SERVICES LIMITED**

We have audited the quarterly financial results of Ken Financial Services limited ('the Company) for the quarter and year ended 31st March, 2019 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 (AS 25) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

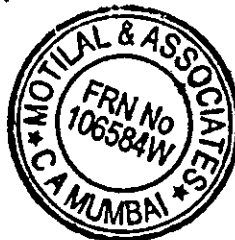
We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard, and
- ii. give a true and fair view of the net profit/loss and other financial information for the quarter and year ended 31st March, 2019

For Motilal & Associates
Chartered Accountants
Firm Registration No 106584W

Motilal Jain
Partner
Membership No 036811



Place : Mumbai
Date : 30th May, 2019

KEN FINANCIAL SERVICES LIMITED

F-3, First Floor, Shah Arcade 1, Shah Arcade SRA CHSL, Rani Sati Marg, Malad (East), Mumbai – 400 097
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Ref. Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub. Declaration in respect of Auditors Report with unmodified opinion on standalone audited financial results for the year ended on March 31, 2019


Dear Sir / Madam,

Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 vide notification no SEBI/ LAD-NRO/GN/2016-17/001 dated 25th May, 2016, we hereby declare and confirm that the Statutory Auditors of the Company, M/s Motilal & Associates, Chartered Accountants, Mumbai (Firm Registration No 106584W) have issued an Audit Report with unmodified/unqualified opinion on standalone audited financial results for the year ended on March 31, 2019

Kindly take the same on your record

Thanking you

Yours faithfully,
For Ken Financial Services Limited


Sumit Gupta
DIN. 06938413
Director

