



CAPTAIN POLYPLAST LTD.

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Date: 25.05.2024

To,
Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai—400 001

Reg: Captain Polyplast Limited (Scrip Code: 536974/Scrip ID: CPL)

Sub: FINANCIAL RESULT PRESS RELEASE FOR Q4-FY24.

Dear Sir/Madam,

Pursuant to regulation 30 of the Security and Exchange Board of India (LODR) Regulations 2015, attached herewith **RESULT PRESS RELEASE FOR Q4-FY24.**

This is for your information and record.

FOR, CAPTAIN POLYPLAST LTD.

Khichadia
Rameshbhai
Devrajibhai



RAMESHBHAI D. KHICHADIA
(MANAGING DIRECTOR)
DIN: 00087859

AN ISO 9001:2008 COMPANY

MFG.: DRIP, SPRINKLER & MINI SPRINKLER IRRIGATION SYSTEM



Captain Polyplast Limited FY24 Net Profit Up By 195%

Rajkot – May 25, 2024: Captain Polyplast Limited (CPL, BSE: 536974), is a leading manufacturer and exporter of micro irrigation solutions, and has diversified its operations into the burgeoning solar EPC and polymer markets. The Company reported its Audited financials for FY24.

Key Financial Highlights (Consolidated)

Q4FY24

Particulars (₹ Cr)	Q4FY24	Q4FY23	YoY Change
Total Revenues	69.79	73.98	-5.56%
EBITDA	9.65	7.61	↑ 26.80%
EBITDA (%)	13.82%	10.28%	↑ 353 BPS
Net Profit	4.85	2.82	↑ 73.13%
NPM (%)	6.95%	3.81%	↑ 313 BPS
EPS (₹)	0.94	0.56	↑ 67.86%

FY24

Particulars (₹ Cr)	FY24	FY23	YoY Change
Total Revenues	297.70	227.48	↑ 30.87%
EBITDA	35.16	19.76	↑ 77.95%
EBITDA (%)	11.81%	8.69%	↑ 312 BPS
Net Profit	17.78	6.03	↑ 194.78%
NPM (%)	5.97%	2.65%	↑ 332 BPS
EPS (₹)	3.43	1.18	↑ 190.68%

Key Highlights For FY24:

- In FY 2024, we achieved strong financial performance with our highest-ever revenue of ₹ 297.70 Cr and a profit of ₹ 17.78 Cr, marking a historic milestone for our company.
- The revenues from micro irrigation system and allied products contributed ₹ 297.70 Cr, increased by 31% from the previous year.

Commenting on the performance Mr. Ritesh Khichadia, a Whole Time Director of Captain Polyplast Limited said, "We are pleased to report a commendable growth trajectory for FY24 backed by strong demand for our products. Additionally, our strategies and stringent cost control measures resulted in impressive growth in profitability margin expanding our bottomline by 195%.

We have taken various strategic initiatives including sales diversification, optimum capacity utilization, enhancing regional presence, and focus on solar EPC vertical. During the year, we acquired industrial land near Ahmedabad for future expansion. We have commenced construction of a factory shed at the site and plan to start commercial production at the new location by the end of FY25.

Our empanelment as a vendor with the Ministry of New and Renewable Energy further paves the way for our entry into government projects, opening new avenues for growth and collaboration in the renewable energy sector.

These strategic initiatives underpin our commitment to sustaining our growth momentum and expanding our market presence, ensuring long-term value creation for our stakeholders.”

About Captain Polyplast Limited (CPL)

Since its inception in 1997, Captain Polyplast Limited (CPL) has solidified its position as a premier brand in the micro irrigation industry, renowned for its top-notch products and extensive distribution network. With manufacturing facilities strategically located in Rajkot (Gujarat) and Kurnool (Andhra Pradesh), CPL offers a comprehensive range of micro irrigation solutions, including Drip Irrigation Systems, Sprinkler Irrigation Systems, and Solar EPC services.

CPL's footprint extends across 16 states in India, covering approximately 90% of the micro irrigation market in the country. Additionally, CPL's global reach is evidenced by its exports to countries in Africa, Latin America, and the Middle East. The company's registration with Gujarat Green Revolution Company Ltd for the supply of irrigation systems underscores its commitment to providing sustainable water management solutions.

Acknowledged for its excellence in manufacturing plastic products, CPL was honored with the "SME Business Excellence Award" by Dun & Bradstreet. With manufacturing units in Rajkot, Gujarat, and Kurnool, Andhra Pradesh, along with a network of 19 sales offices and 12 stock depots serving over 750 dealers, CPL ensures efficient distribution and customer service. Moreover, its products continue to make an impact globally, being exported to Gulf, African, and Latin American countries, further solidifying CPL's position as a leader in the micro irrigation industry.

In FY24, the company reported Consolidated Total Revenue of ₹ 297.70 Crore, EBITDA of ₹ 35.16 Crore and Net Profit of ₹ 17.78 Crore.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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