

ACCEL LIMITED



23rd June, 2023

AL/NRP/BSE/023/2023-24

The Manager (Corporate Compliances),
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir/Madam,

**SUB: RE-SUBMISSION OF VOTING RESULTS IN THE FORMAT PRESCRIBED BY
SEBI**

**REF: DISCLOSURE OF VOTING RESULTS – POSTAL BALLOT NOTICE DATED
APRIL 27, 2023 AS PER REGULATION 44(3) OF SEBI (LODR) REGULATIONS,
2015 - SCRIP CODE: 517494**

The Company had sought approval of the members of the Company for Regularisation of the appointment of Mr. S. V. Rao [DIN: 06600739] as a Whole time Director of the Company.

Details of voting results of the Postal Ballot, conducted through remote e-voting process in respect of resolutions contained in the Postal Ballot Notice dated April 27, 2023, is enclosed in the format prescribed under Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, along with the Scrutinizer's Report on the e-voting.

We wish to inform you that the said resolution has been passed with more than requisite majority on May 29, 2023 (the last date of e-voting).

This is for your information and records.

Thanking you,

Yours faithfully,

For **Accel Limited**

N. R. PANICKER
Managing Director

Encl: As above



Voting Results – Postal Ballot

| | |
|---|--|
| Name of the Company | ACCEL LIMITED |
| Date of the Postal Ballot | May 29, 2023 (Voting period start date – April 30, 2023 and End date – May 29, 2023) |
| Total number of shareholders on record date | 13,162 |
| No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group:Public: | Not Applicable |
| No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group:Public | Not Applicable |

Agenda- wise disclosure (to be disclosed separately for each agenda item)

| Resolution required: (Ordinary/ Special) | | | Special - Regularisation of the appointment of Mr. S. V. Rao [DIN: 06600739] as a Whole time Director of the Company. | | | | | |
|--|--------------------------------------|------------------------|---|--|------------------------------|----------------------------|--|--|
| Whether promoter/ promoter group are interested in the agenda/resolution? | | | No | | | | | |
| Category | Mode of Voting | No. of shares held (1) | No. of votes polled (2) | % of Votes Polled on outstanding shares (3)=[(2)/(1)]* 100 | No. of Votes – in favour (4) | No. of Votes – against (5) | % of Votes in favour on votes polled (6)=[(4)/(2)]*100 | % of Votes against on votes polled (7)=[(5)/(2)]*100 |
| Promoter and Promoter Group | E-Voting | 4,12,35,661 | 4,12,35,661 | 100.00 | 4,12,35,661 | 0 | 100.00 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 4,12,35,661 | 4,12,35,661 | 100.00 | 4,12,35,661 | 0 | 100.00 |
| Public- Institutions | E-Voting | 8,488 | 0 | 0 | 0 | 0 | 0 | 0 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 8,488 | 0 | 0 | 0 | 0 | 0 |
| Public- Non Institutions | E-Voting | 1,63,28,252 | 24,85,639 | 15.2233 | 24,82,927 | 2,766 | 99.8887 | 0.1113 |
| | Poll | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Postal Ballot (if applicable) | | 0 | 0 | 0 | 0 | 0 | 0 |
| | Total | | 1,61,91,172 | 24,85,639 | 15.2233 | 24,82,927 | 2,766 | 99.8887 |
| Total | | 5,75,72,401 | 4,37,21,354 | 75.9415 | 4,37,18,588 | 2,766 | 99.9937 | 0.0063 |



REPORT OF SCRUTINIZER

[Pursuant to rule section 108 of the Companies Act, 2013 and rule 20(xi) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Accel Limited

Subject: *Scrutinizer's Report on E-Voting and Postal Ballot Process conducted pursuant to the provisions of Section 108 and 110 of the Companies act, 2013 ('the Act') read with Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014*

Dear Sir,

I, Soy Joseph (Membership No.: 13852, COP: 5612) of M/s. JM & Associates, Practicing Company Secretaries, having my office at No. 18, III floor, RMS Apartment, 12 Gopalakrishna Street, T Nagar, Chennai - 600017, Tamil Nadu, India had been appointed as the Scrutinizer by the Board of Directors of M/s. Accel Limited (the "Company") for the purpose of scrutinizing the E-voting process and Postal Ballot process, in a fair and transparent manner in respect of the below mentioned resolutions passed by way of Postal Ballot submit my report as under:

1. In accordance with the Notice of Postal Ballot dated April 27, 2023 and e-voting to the shareholders, and the advertisement published pursuant to Rule 20(3)(V) of the Companies (Management and Administration) Rules, 2014, the e-voting opened on April 30, 2023 (Sunday) at 9.00 a.m. and ended on May 29, 2023, (Monday) at 5.00 p.m.
2. The Company has availed the e-voting facility offered by M/s. National Securities Depository Limited (NSDL) for conducting e-voting by the Shareholders of the Company.
3. The Equity Shareholders holding shares as on the cut-off date April 21, 2023 (Friday) were entitled to vote on the resolutions stated in the Notice of Postal Ballot and e-voting.



JM & Associates

Company Secretaries

No.18, 3rd Floor, RMS Apartment, 12, Gopalakrishna Street, Pandy Bazaar, T. Nagar, Chennai - 600 017, INDIA.

Ph : 044 - 2815 2673, 2815 2674, 4859 4676 E-mail : mail@saspartners.com



4. M/s. National Securities Depository Limited's (NSDL) e-voting platform was blocked on May 29, 2023, (Monday) at 5.00 p.m. and was then unblocked in the presence of two witnesses who were not in the employment of the Company.
5. I have scrutinized and reviewed the e-voting and votes tendered therein based on the data downloaded from M/s. National Securities Depository Limited's (NSDL) e-voting system and the votes casted through Postal Ballot Forms received by me.
6. My responsibility as the scrutinizer for the physical postal ballots and remote e-voting is restricted to making a consolidated Scrutinizers Report of the votes cast in favour or against the resolution.

I now submit my consolidated report as under on the result of the remote e-voting and the physical voting facility provided by way of Postal Ballot Forms.

(a) Resolution 1-Special Resolution

Regularisation of the appointment of Mr. S. V. Rao [DIN: 06600739] as a Whole time Director of the Company.

(i) Voted **in favour** of the resolution:

| Number of members voted through electronic voting system and through Postal Ballot Forms | Number of votes cast in favour of the resolution | % of total number of valid votes cast |
|--|--|---------------------------------------|
| 40 | 43,718,588 | 99.99 |

(ii) Voted **against** the resolution:

| Number of members voted through electronic voting system and through Postal | Number of votes cast against the resolution | % of total number of valid votes cast |
|---|---|---------------------------------------|
|---|---|---------------------------------------|





| | | |
|--------------|-------|------|
| Ballot Forms | | |
| 6 | 2,766 | 0.01 |

(iii) **Invalid** votes:

| | |
|---|------------------------------------|
| Total number of members whose votes were declared invalid | Total number of votes cast by them |
| 0 | 0 |

7. All relevant records relating to electronic voting shall remain in our custody and the same shall be handed over thereafter to the Chairman of the Company for safe keeping.

Thanking you,

Yours faithfully,




SOY JOSEPH

JM & Associates

Practicing Company Secretaries

M.No: 13852

COP: 5612

UDIN: A013852E000436131

Place: Chennai

Date: May 31, 2023