

# BHARAT FORGE

December 01, 2023

To,

**BSE Limited,**  
1st Floor, New Trading Ring,  
Rotunda Building, P.J. Towers,  
Dalal Street, Fort,  
Mumbai - 400 001  
**BSE SCRIP CODE – 500493**

**National Stock Exchange of India Limited**  
'Exchange Plaza',  
Bandra-Kurla Complex, Bandra (East)  
Mumbai- 400 051  
Symbol: **BHARATFORG**  
Series: **EQ**

Dear Sir/Madam,

**Subject: Change in Senior Management Personnel (SMP)**

**Reference: Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

Pursuant to Regulation 30 of the Listing Regulations, we hereby inform you that Mr. Sanjeev Nimkar, President & CEO (Industrial Business) forming part of Senior Management Personnel (SMP) has resigned from the services of the Company to pursue opportunities outside the Company. The copy of his resignation email is enclosed herewith. Mr. Nimkar has demitted his office as President & CEO (Industrial Business) from the end of business hours on December 01, 2023.

This is to further inform that, Mr. Sumeet Banga has been appointed as Senior Management Personnel of the Company with effect from December 01, 2023 as President and CEO of Industrial Business. In order to ensure smooth transition, Mr. Nimkar will continue to be with the Company till end of February 2024.

The details as required under Regulation 30 of Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, is enclosed herewith.

Kindly take the same on record.

Thanking you,  
Yours faithfully,  
**For Bharat Forge Limited**

**Tejaswini Chaudhari**  
**Company Secretary & Compliance Officer**  
Encl: As above



**KALYANI**

# B H A R A T F O R G E

**Details as required under Regulation 30 of SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023**

Particulars	Details (Appointment)	Details (Cessation)
Reason for change in Senior Management viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of Mr. Sumeet Banga	Resignation of Mr. Sanjeev Nimkar to pursue opportunities outside the Company.
Date of appointment/cessation (as applicable) & term of appointment	01.12.2023 Term of appointment is not applicable since he is in full time employment with the Company	Mr. Nimkar has demitted his office from the end of business hours on December 01, 2023. He will continue to be with Company to handhold Mr. Banga till end of February 2024.
Brief Profile: (In case of appointment)	Mr. Sumeet Banga obtained his Electronics & Communication Engineering degree from BIT-Mesra, Ranchi followed by MBA from IMT Ghaziabad. He spent his earlier years working with Siemens and GE. In his previous assignment with Wabtec Corporation, he was leading the Service Operations. He brings with him more than 30 years of rich experience in formulating and driving business strategy, business development and operations.	Not applicable
Disclosure of relationship between directors: (In case of appointment of Director)	Not applicable	Not applicable
Letter of Resignation along with detailed reason for resignation	Not applicable	Attached as Annexure



[REDACTED]

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**From:** Sanjeev Nimkar [REDACTED]  
**Sent:** Monday, October 30, 2023 4:47 PM  
**To:** Arun Kakatkar [REDACTED]  
**Subject:** Request for relieving from company's services

Dear Arun,

This is to inform you that I have decided to pursue my interests outside BFL for personal reasons.

I take this moment to express my gratitude and thanks for wonderful opportunity provided to me to head Industrial sector during its inception days.

I am also thankful for the responsibility to undertake the integration of acquired companies as well as part of new acquisitions in casting sector.

The NPD in casting domain is a rejuvenated team now and has become a backbone of new business acquisitions and is recognized by all our customers. Personally very happy to be part of this journey. BFL has an excellent opportunity in this domain and I am sure the company will do exceedingly well.

I will be available in the system till end of Feb 2024 and will ensure proper handover of the responsibilities to my successor.

This has been an exciting learning journey to be part of this great Organization and I will be indebted to it for rest of my life.

I will be missing the wonderful people around.

Regards,

Sanjeev Nimkar  
President & CEO – Industrial sector