



Redefining Business
Services

24th August 2024

To: BSE Limited (BSE) Corporate Relationship Department Phiroze Jeejeebhoy Towers, 25th Floor, Dalal Street, Mumbai- 400001 BSE Scrip Code: 543996	To: National Stock Exchange of India Limited (NSE) Listing Department Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai — 400051 NSE Code: UDS
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Dear Sir,

Sub.: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the captioned subject, we would like to inform you that the Subsidiary company Avon Solutions & Logistics Private Limited (“Avon”) has received an order from the office of Deputy Commissioner, Telangana, for an amount of Rs. 2,67,443.68/- under section 73.

Based on the Subsidiary company Avon’s assessment, the order has been passed without considering the response which we have submitted against the notice. Avon is in the process of exploring all legal options including filing appeal before the Appellant authority and Avon is hopeful that there will be no significant financial impact in this case.

The details of the above Order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD-PoD-1/P/CIR/2023,123 dated 13th July, 2023, is enclosed as Annexure A. this is for your information and records.

For Updater Services Limited

Sandhya Saravanan
Company Secretary and Compliance Officer

Updater Services Limited (earlier Updater Services Pvt Ltd)

Corp. & Regd office: 1st Floor, No.42, Gandhi Mandapam Road, Kotturpuram, Chennai - 600085
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Annexure -A

S.No	Details of Events that need to be provided	Information of such events
a.	Name of the Authority	Office of Deputy Commissioner, Telangana.
b.	Nature and details of the action(s) taken initiated, or order(s) passed	The order has been passed under section 73 amounting to Rs. 2,67,443.68/- The basis of order is reconciliation difference for Excess ITC claimed, Outward supply, Excess Claim of ITC reversal against Exempted supply
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The order was received on 23 th August, 2024 (Friday)
d.	Details of the violation (s) / contravention(s) committed or alleged to be committed	Refer S. No (b) above – it is a regular GST Assessment notice calling for certain information, records and clarification.
e.	Impact on financial, operation or other activities of the company (Updater Services Limited), quantifiable in monetary terms to the extent possible	Based on Avon's assessment, the Order is devoid of merits and the financial amount is expected to be NIL. Avon is exploring all legal options including filing appeal before the Appellant authority.

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