



# Prakash Pipes Limited

ISO : 9001:2015  
ISO : 22000:2005  
BRC: GRADE 'A'

Srivan, Bijwasan, New Delhi - 110061

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PPL/SE/PR/ 2022-23

14<sup>th</sup> November, 2022

Listing Department  
BSE Ltd.  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai – 400001

Listing Department  
National Stock Exchange of India Ltd  
Exchange Plaza, 5th Floor, Plot No. C/1  
G Block, Bandra-Kurla Complex,  
Bandra (E), Mumbai - 400051

Company Code : 542684

Company Symbol : PPL

## Sub: Press Release

Dear Sir / Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,  
**For Prakash Pipes Limited**

**Sonu Sharma**  
Company Secretary

Encls : as above



**PRAKASH PIPES LIMITED**
**FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED  
30<sup>th</sup> SEPTEMBER, 2022**
**Q2FY2023 vs Q2FY2022 (Rs. in Crores)**

<b>NET SALES</b>	<b>EBITDA</b>	<b>PAT</b>	<b>EPS (Basic) (Rs.)</b>
<b>189</b>	<b>24</b>	<b>13</b>	<b>5.49</b>
			
<b>178</b>	<b>21</b>	<b>12</b>	<b>5.21</b>

During the quarter, the Company achieved Net Sales of Rs. 189 Crores against Rs. 178 Crores in corresponding quarter of the last financial year. The EBITDA increased to Rs. 24 Crores from Rs. 21 crores and Profit after Tax increased to Rs. 13 Crores against Rs. 12 crores in the corresponding quarter of the last financial year.

**H1FY2023 vs H1FY2022 (Rs. in Crores)**

<b>NET SALES</b>	<b>EBITDA</b>	<b>PAT</b>	<b>EPS (Basic) (Rs.)</b>
<b>381</b>	<b>63</b>	<b>38</b>	<b>15.93</b>
			
<b>299</b>	<b>39</b>	<b>23</b>	<b>9.63</b>

During the H1FY2023, the Company achieved Net Sales of Rs. 381 Crores reflecting growth of 27% over the corresponding period of the last financial year. The EBITDA and Profit after Tax also increased to Rs. 63 Crores and Rs. 38 Crores respectively registering growth of 64% and 65% over the corresponding period of the last financial year.

EBITDA for the half year includes Profit of Rs. 16 Crores from sale of some assets during quarter ended 30<sup>th</sup> June, 2022.



### **PVC Pipes & Fittings Division**

During the quarter, the Company continued to register volume growth as the PVC resin prices witnessed steep fall by ~20%, which made the product more affordable for the end user. Further, the recently launched Roto Moulded Water Storage Tank product is also gaining favourable market response, which shall further contribute to the growth of the Company in the coming times.

### **Flexible Packaging Division**

During the quarter, the sales volume of the division registered growth of 25% on YoY basis due to wider customer base in both domestic and international markets. With its continued focus on customised solutions for the user industry and the promising future growth prospects, the division is geared towards achieving optimum capacity utilisation in the coming times.

*Disclaimer: This release contains forward-looking statements based on the currently held beliefs and assumptions of the management of Prakash Pipes Limited (PPL), which are expressed in good faith and, in their opinion, reasonable. Forward looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or industry results, to differ materially from the results or performance implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.*

