

To,
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Stovec Industries Ltd.

Regd. Office and Factory :

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Ahmedabad - 382 405. INDIA.

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Reference : Scrip Code No:- 504959
Subject : Change in Directorate
Date : March 12, 2019

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors vide Circular Resolution passed on March 11, 2019, have appointed Mr. Eiko Ris, as an Additional Director on the Board of Directors of the Company with effect from March 12, 2019. The Board has also appointed Mr. Eiko Ris as a Member of Nomination and Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders Relationship Committee w.e.f March 12, 2019.

Pursuant to BSE Circular bearing no. LIST/COMP/14/2018-19 dated: June 20, 2018, we confirm that Mr. Eiko Ris is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.

Further to inform you that Mr. Guillaume Cornelis Gerardus Roncken, due to his other pre-occupation has resigned as a Director from the Board of Directors of the Company with effect from March 12, 2019. Consequently, he also ceases to be the Member of the Nomination and Remuneration Committee and Corporate Social Responsibility Committee w.e.f March 12, 2019.

Brief details of Change in Directors as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated: September 9, 2015 is enclosed herewith as **Annexure-A**.

We request you to take the above on your record.

Thanking you,
Yours sincerely,
For, **Stovec Industries Limited**

Vijay Moolani
Vijay Moolani
Compliance Officer
Encl.: As above



Annexure-A

Information about Change in Directors in terms of SEBI Circular bearing no. CIR/CFD/CMD/4/2015 dated: September 9, 2015.

Sr. No.	Particulars	Details of Change	
		Mr. Eiko Ris	Mr. Guillaume Cornelis Gerardus Roncken
1	Reason for Change viz. appointment, resignation, removal, death or otherwise	Appointment	Resignation
2	Date of Appointment/Cessation (as applicable) & term of appointment.	March 12, 2019	March 12, 2019
3	Brief Profile (in case of appointment)	Mr. Eiko Ris, aged 60 years, holds the degree of Msc (RA) from The Netherlands Institute of Register Accounts, The Netherlands. He is the Chief Financial Officer and Member of the Executive Board of M/s SPGPrints B.V., the Holding Company of Stovec Industries Limited. Mr. Eiko Ris has a rich experience of more than 39 years in Finance.	Not Applicable
4	Disclosure of relationship between Directors (in case of appointment of a Director)	Mr. Eiko Ris is not related to any of the Directors of the Company.	Not Applicable

Vijay
M. M. M.

