

KASHYAP TELE-MEDICINES LIMITED

CIN: L29110MH1995PLC085738

Regd. Off.: 2nd Floor, Pushpawati Building No. 2, Girgaon Road, Chandanwadi, Mumbai -02

Corp. Off. : UL/8, Upper Floor, Suryarath Complex, Panchwati 1st Lane Ambawadi,
Ahmedabad, Gujarat-380006

Phone: +91-6359637788, Email: investor.relations@jindalonline.com,

Website: www.kashyaptele-medicines.com

Date: 26th June, 2020

To,
BSE Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai-400001

Scrip Code – 531960

Sub.: Submission of Audited Financial Results of the Company and Auditor Report for the quarter and year ended 31st March, 2020

Dear Sir/Madam,

With reference to above, we are pleased to submit herewith, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Audited Financial Results of the Company for the quarter and year ended 31st March, 2020, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS), as reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective in meeting held on 26th June, 2020.

Also please find enclosed herewith the Auditor's Report of the said Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 as received from the Auditors of the Company.

Further, pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the said result will be duly published in the required newspaper in due course of time and will be uploaded on the website of the Company.

Kindly take the above disclosures on your record as compliance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the same.

Thanking you.

Yours faithfully,
FOR, KASHYAP TELE-MEDICINES LIMITED


PRERNA KAKKAR
COMPANY SECRETARY



Encl: As above

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STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2020
(As per Schedule III Companies Act, 2013 and IND-AS)

(Rs in Lacs Except EPS)

S.No.	Particulars	Quarter Ended (Standalone)			Year Ended	
		31/03/2020	31/12/2019	31/03/2019	31/03/2020	31/03/2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I	Revenue from operations	5.24	4.95	5.90	20.08	19.85
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Revenue (I + II)	5.24	4.95	5.90	20.08	19.85
IV	Expenses					
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
	(d) Employee benefits expense	2.40	1.69	3.97	9.08	9.93
	(e) Finance Cost	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00
	(g) Other expenses	4.15	1.73	1.87	9.53	6.83
	Total expenses	6.55	3.43	5.84	18.61	16.76
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	(1.31)	1.52	0.06	1.47	3.09
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before Extraordinary Items and tax (V - VI)	(1.31)	1.52	0.06	1.47	3.09
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) Before Tax (VII- VIII)	(1.31)	1.52	0.06	1.47	3.09
X	Tax Expense :-					
	(a) Current tax	(0.30)	0.10	0.01	0.13	0.78
	(b) Deferred tax	0.00	0.00	0.00	0.00	0.00
	Total Tax Expense	(0.30)	0.10	0.01	0.13	0.78
XI	Profit / (Loss) for the period from Continuing Operations (IX - X)	(1.01)	1.43	0.05	1.34	2.31
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax Expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	(1.01)	1.43	0.05	1.34	2.31
XVI	Share of profit / (loss) of Associates*	0.00	0.00	0.00	0.00	0.00
XVII	Minority interest	0.00	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates*	(1.01)	1.43	0.05	1.34	2.31
XIX	Other Comprehensive Income					
	A. Items that will be/will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	B. Income tax relating to items that will be / will not be reclassified to profit and loss	0.00	0.00	0.00	0.00	0.00
	Total comprehensive income for the period (XVIII+XIX)	(1.01)	1.43	0.05	1.34	2.31
XX	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	477.22	477.22	477.22	477.22	477.22
XXI	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				(238.89)	(240.23)
XXII	Earnings per equity share:					
	(a) Basic	-0.002	0.003	0.000	0.003	0.005
	(b) Diluted	-0.002	0.003	0.000	0.003	0.005

Notes:

- The above Audited Financial Results of the Company for the quarter and year ended 31st March, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in the Meeting held on 26th June, 2020. The Statutory Auditors have expressed an unmodified audit opinion with respect to the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2020.
- The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind As') from 1st April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended).
- The Company elected to exercise the non-revisable option permitted under section 115 BAA of the Income Tax Act, 1961 as introduced by the Taxation Law (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for Current Income Tax for the year 31st March, 2020, based on the estimated annual effective tax rate. The full impact of this change has been recognized in the Statement of Profit & Loss.
- In the last week of March 2020, an outbreak situation arose in India on account of COVID-2019. The Company has considered such outbreak situation as subsequent event to the Balance Sheet date i.e., 31st March, 2020 in terms of Ind AS 10 "Reporting on Event After Balance Sheet Date" and has assessed the operational and financial risk on going forward basis though Company's operations continued in the given situation.
- A Copy of the aforesaid financial results is also available on the website of BSE Limited (www.bseindia.com) and on the website of the Company (www.kashyaptele-medicines.com).
- The Company is engaged in single segment therefore has only one reportable segment in accordance with Ind AS 108 'operating segments'.
- Figures pertaining to previous year/periods have been re-grouped and re-arranged wherever necessary.

Place : Ahmedabad
Date : 26th June, 2020



For, Kashyap Tele - Medicines Limited



Amit Agrawal
Managing Director
DIN: 00169061

KASHYAP TELE-MEDICINES LIMITED

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STANDALONE AUDITED BALANCE SHEET AS AT 31st MARCH, 2020

Rs. In Lakhs		
	As at 31/03/2020 (Audited)	As at 31/03/2019 (Audited)
ASSETS		
I Non-Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Capital work in progress	-	-
(c) Financial Assets	-	-
(i) Investments	21	21
(ii) Other Financial Assets	0.34	0.34
(d) Other Non-Current Assets	191.69	191.69
	213.03	213.03
II Current Assets		
(a) Inventories	-	-
(b) Financial Assets	-	-
(i) Trade Receivables	12.99	12.40
(ii) Cash and Cash Equivalents	10.77	14.62
(iii) Investments	-	-
(iv) Loans	-	-
(c) Other Current Assets	2.85	0.75
(d) Accrued Interest - FDR	-	-
	26.61	27.77
TOTAL ASSETS	239.64	240.80
EQUITY AND LIABILITIES		
I Equity		
(a) Share Capital	477.22	477.22
(b) Other Equity	(238.89)	(240.23)
	238.33	236.99
II Non Current Liabilities		
(a) Long term borrowings	-	-
(b) Deferred tax liabilities (net)	-	-
(c) Other long term liabilities	-	-
III Current Liabilities		
(a) Financial liabilities		
(i) Short term borrowings		
(ii) Trade Payables		
Total Outstanding dues of micro enterprises and small enterprises		
Total Outstanding dues of creditors other than micro enterprises and small enterprises	0.00	0.30
(iii) Other Financial liabilities	0.97	2.70
(b) Other Current Liabilities		
(c) Short-Term Provisions	-	-
(d) Income tax liabilities	0.34	0.80
	1.31	3.80
TOTAL EQUITY AND LIABILITIES	239.64	240.80

Place : Ahmedabad
 Date : 26-06-2020

For, Kashyap Tele - Medicines Limited



Amit Agrawal
 Managing Director
 DIN: 00169061

KASHYAP TELE-MEDICINES LIMITED

CIN: L29110MH1995PLC085738

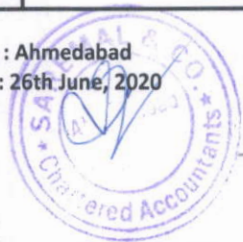
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Standalone Cash Flow Statement for the year ended 31st March 2020

Rs. In Lakhs

Particulars	Year ended 31/03/2020	Year ended 31/03/2019
A Cash flow from operating activities:		
Profit before tax	1.46	3.09
Adjustments		
Operating profit before working capital changes	1.46	3.09
Adjustments for changes in working capital :		
Change in trade receivables	-0.59	-0.15
Change in other receivables	-2.10	-0.37
Change in Current Liabilities & other payables	-2.03	1.55
Cash flow from/ (used in) operations	-3.25	4.12
Income taxes paid	0.59	0.92
Net cash flow from/(used in) operating activities	-3.85	3.20
B Cash flow from investing activities:		
Interest received		
Net cash (used in)/flow from investing activities		
C Cash flow from financing activities:		
Interest paid		
Net cash (used in)/flow from financing activities:		
D Net increase in cash and cash equivalents	-3.85	3.20
Cash and cash equivalents at the beginning of the year (refer note 19)	14.62	11.42
Cash and cash equivalents at the end of the year	10.77	14.62
E Cash and cash equivalents comprises of:		
Balances with banks		
on current accounts	10.45	14.58
Cash on hand	0.32	0.044
TOTAL	10.77	14.62

Place : Ahmedabad
Date : 26th June, 2020



For, Kashyap Tele - Medicines Limited



Amit Agrawal
Managing Director
DIN: 00169061



SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

Independent Auditor's Report on Statement of Audited Standalone Financial Results for the quarter and year ended 31st March, 2020 of M/s. Kashyap Tele-Medicines Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors,
KASHYAP TELE-MEDICINES LIMITED

Report on audit of the Financials Results

Opinion

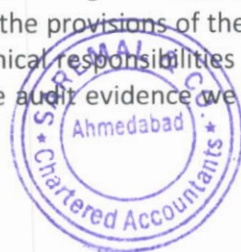
We have audited the accompanying statement of Audited Financial Results of "M/s. **KASHYAP TELE-MEDICINES LIMITED**" (the 'Company') for the quarter and year ended 31st March, 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

In our opinion and to the best of our information and according to the explanations given to us, the financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2020.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditors Responsibilities for the Audit of Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Statement includes the results for the quarter ended 31st March, 2020 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2020 and the published year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Place : Ahmedabad
Date: 26th June, 2020



FOR, SAREMAL & CO.
CHARTERED ACCOUNTANTS

A handwritten signature in blue ink, appearing to read "Pravin Lavana", written over the printed name.

PRAVIN LAVANA
(PARTNER)

MEMBERSHIP NO.: 037180
FIRM REGISTRATION NO.: 109281W
UDIN No. 20037180AAAABC5518

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Date: 26th June, 2020

To,
BSE Limited
Listing Department,
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street,
Mumbai-400 001

Scrip Code – 531960

Sub.: Submission of Declaration Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 in respect of Audit Report with Unmodified Opinion for the Annual Audited Financial Results for the Financial Year ended on 31st March, 2020

Dear Sir/Ma'am,

With references to the above, the Company do hereby declares that the Statutory Auditors of the Company M/s. Saremal & Co., Chartered Accountants (FRN: 109281W), Ahmedabad have expressed an Unmodified Opinion for their Independent Auditor's Report on Audited Financial Results for the Financial Year ended on 31st March, 2020; which are duly considered and approved by the Board of Directors on 26th June, 2020 itself.

You are kindly requested to acknowledge and take the above into your records.

Thanking you.

Yours faithfully,
FOR, KASHYAP TELE-MEDICINES LIMITED


AMIT AGRAWAL
MANAGING DIRECTOR
DIN: 00169061

