

Ref : MZL/BSE/2022/

Date : 23.05.2023

BSE Limited

The Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

Company Stock Code- 513496

Re:- Subject:- Outcome of the Board Meeting- Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Audited Financial Results for the quarter and year ended on 31st March, 2022

Dear Sir,

We wish to inform you that a meeting of the Board of Directors of our Company was held on 23rd May, 2022 to consider and approve, among other items the Audited Financial Results of the Company for the quarter and year ended on 31st March, 2022. The outcome of the Board Meeting is as under:-

The Board of Directors of the Company at their meeting held on 23rd May, 2022 has approved and taken on record the Audited Financial Results of the company for the quarter and year ended on 31st March, 2022 and the Auditors' Report of the statutory auditors of the Company M/s GGPS & Associates, Chartered Accountants, New Delhi thereon. There are no qualifications or adverse opinion on the Financial Statements in the Audit report.

In view of the above and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:-

- (i) Audited Financial Results of the company for the quarter and year ended on 31st March, 2022 in the prescribed format and cash flow statement for the year ended on 31st March, 2022 along with Statement of Assets and Liabilities as on that date.



- (ii) Auditors' Report of the Statutory Auditors of the company M/s GGPS & Associates, Chartered Accountants, New Delhi on the Audited Financial Results for the quarter and year ended on 31st March, 2022.
- (iii) Declaration on Audit Report with unmodified opinion pursuant to regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The above Financial results of the company for the quarter and year ended on 31st March, 2022 were also considered by the audit committee of the company at its separate meeting held on 23rd May, 2022 (before the Board meeting) which recommended approval of the same by the Board of Directors of the Company.

In terms of the provisions of the Regulation 47(1) (b) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 necessary arrangements have been made to publish the extracts of the above audited financial results in the prescribed format in the newspaper on 24th May, 2022. The full format of the audited financial results for the quarter / year ended 31.03.2022 will also be made available on the website of the company at www.mewatzinc.com. We will also be upload the audited financial results on the stock exchange website at www.bseindia.com.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:30 P.M.

Thanking You

Your Sincerely
For **Mewat Zinc Limited**




J.P. Gupta
Managing Director
DIN: 00253529

MEWAT ZINC LIMITED

CIN:-L27204DL1991PLC046120

Registered Office: 1/24, Bansi House, Asaf Ali Road, New Delhi 110002

Phone No.:011-23234316, E-Mail: mewatzinc@gmail.com, Website: www.mewatzinc.com

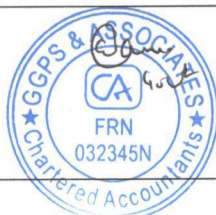
Audited Financial Results for the Quarter and Year Ended on 31st March, 2022

(Amounts in Lakh except per share data)

Sl. No.	Particulars	Quarter Ended			Year ended	
		31.03.2022 (Audited)	31.12.2021 (Unaudited)	31.03.2021 (Audited)	31.03.2022 (Audited)	31.03.2021 (Audited)
I	Revenue From operations	36.77	-	-	83.81	63.44
II	Other Income	-	-	-	-	-
III	Total Income (I+II)	36.77	-	-	83.81	63.44
IV	EXPENSES					
	Cost of materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	0.02	-	-	47.14	63.46
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	26.57	-	-	14.86	(23.84)
	Employee benefits expense	1.53	1.05	1.90	4.83	6.84
	Finance costs	-	-	-	-	-
	Depreciation and amortization expenses	-	-	-	-	-
	Other expenses	9.75	0.96	3.82	14.23	14.98
	Total expenses (IV)	37.87	2.01	5.72	81.06	61.44
V	Profit/(loss) before exceptional items and tax (I-IV)	(1.10)	(2.01)	(5.72)	2.75	2.00
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	(1.10)	(2.01)	(5.72)	2.75	2.00
VIII	Tax expense:					
	(1) Current tax	(0.25)	(0.52)	(1.49)	0.75	0.52
	(2) Deferred tax	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	(0.85)	(1.49)	(4.23)	2.00	1.48
X	Profit/(loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(0.85)	(1.49)	(4.23)	2.00	1.48
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV)Comprising Profit (Loss) and Other.comprehensive Income for the period)	(0.85)	(1.49)	(4.23)	2.00	1.48
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	(0.02)	(0.04)	(0.11)	0.05	0.04
	(2) Diluted	(0.02)	(0.04)	(0.11)	0.05	0.04
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1)Basic	(0.02)	(0.04)	(0.11)	0.05	0.04
	(2) Diluted	(0.02)	(0.04)	(0.11)	0.05	0.04

Notes:

1. The above financial results for quarter and year ended on 31st March, 2022 have been reviewed and recommended by the Audit Committee and approved and taken on record by the Board of Directors ("Board") in their respective meetings held on 23rd May, 2022.
2. The audited financial statements has been prepared in accordance with the Companies (Indain Accounting Standard) Rules, 2015 (Ind AS) prescribed under under section 133 of the companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and polices to the extent applicable.
3. The Company does not have any Exceptional or Extraordinary item to report for the above periods.
4. No material adjustment have been made in the Financial Year results pertaining to the earlier periods.
5. Previous period / year figure have been regrouped / reclassified wherever necessary, to correspond with the current period's classification/ disclosure.
6. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015



Place: New Delhi
Date: 23rd May, 2022

J P Gupta
Managing Director
DIN:00253529

Mewat Zinc Limited

REGISTERED OFFICE:1/24, Bansi House, Asaf Ali Road, New Delhi 110002

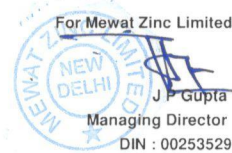
CIN:-L27204DL1991PLC046120

Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at (Current year end) 31.03.2022 (Audited)	As at (Previous year end) 31.03.2021 (Audited)
ASSETS		
1. Non-current assets		
(a) Property, Plant and Equipment		
(b) Capital work-in-progress		
(c) Investment Property		
(d) Goodwill		
(e) Other Intangible assets		
(f) Intangible assets under development		
(g) Biological Assets other than bearer plants		
(h) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Loans		
(i) Deferred tax assets (net)		
(j) Other non-current assets		
(e) Other non-current assets		
Sub-total - Non-current assets		
2 Current assets		
(a) Inventories	363.12	377.98
(b) Financial Assets		
(i) Investments		
(ii) Trade receivables		
(iii) Cash and cash equivalents	2.11	5.01
(iv) Bank balances other than(iii) above		
(v) Loans		
(vi) Others (to be specified)		
(c) Current Tax Assets (Net)	3.63	3.86
(d) Other current assets		
Sub-total - Current assets	368.86	386.85
Total -Assets		
EQUITY AND LIABILITIES		
EQUITY		
(a) Equity Share capital	400.00	400.00
(b) Other Equity	-35.97	-37.98
Sub-total-Equity	364.03	362.02
LIABILITIES		
Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
(b) Provisions	4.00	4.00
(c) Deferred tax liabilities (Net)	0.02	0.08
(d) Other non-current liabilities		
Sub-total- Non-current liabilities	4.02	4.08
Current liabilities		
(a) Financial Liabilities		
(i) Borrowings		20.00
(ii) Trade payables		
(iii) Other financial liabilities (other than those specified in item (c))		
(b) Other current liabilities		
(c) Provisions	0.81	0.75
(d) Current Tax Liabilities (Net)		
Sub-total - Current liabilities	0.81	20.75
TOTAL - EQUITY AND LIABILITIES	368.86	386.85

Place: New Delhi
Date: 23rd May, 2022



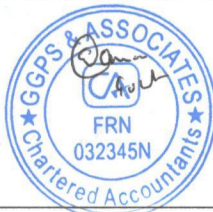

MEWAT ZINC LIMITED

CIN:L27204DL1991PLC046120

Registered Office: 1/24, Bansi House, Asaf Ali Road, New Delhi 110002

Phone No.:011-23234316, E-Mail: mewatzinc@gmail.com, Website: www.mewatzinc.com

(Amount in Lakh)

Statement of Cash Flows		
Particulars	For year ended 31.03.2022	For year ended 31.03.2021
Cash flows from operating activities		
Profit before taxation	2.75	2.00
Adjustments for:		
Depreciation		
Investment income		
Interest expense		
Profit / (Loss) on the sale of property, plant & equipment		
Deferred Assets Written off		7.36
Working capital changes:	2.75	9.36
(Increase) / Decrease in trade and other receivables		-
(Increase) / (Decrease) in inventories	14.86	(23.84)
Increase / (Decrease) in trade payables	0.06	(0.47)
Cash generated from operations	17.67	(14.95)
Interest paid	(0.75)	(0.50)
Income taxes paid	(0.08)	(0.95)
Dividends paid	-	-
GST Paid	0.25	(1.05)
Net cash from operating activities	17.09	(17.45)
Cash flows from investing activities		
Business acquisitions, net of cash acquired		
Purchase of property, plant and equipment		
Proceeds from sale of equipment		
Acquisition of portfolio investments		•
Investment income		
Net cash used in investing activities		
Cash flows from financing activities		
Proceeds from issue of share capital		
Proceeds from long-term borrowings		
Proceeds from Short-term borrowings	10.00	20.00
Payment of long-term borrowings		
Payment of short-term borrowings	(30.00)	
Net cash-used in financing activities	(20.00)	20.00
Net increase in cash and cash equivalents	(2.91)	2.55
Cash and cash equivalents at beginning of period	5.01	2.46
Cash and cash equivalents at end of period	2.10	5.01
For Mewat Zinc Limited		
		
Place : New Delhi	J P Gupta	Managing Director
Date : 23rd May, 2022		DIN:00253529

GGPS & ASSOCIATES

CHARTERED ACCOUNTANTS



Registered Office: UG 6, Westend Mall,
District Centre, Janakpuri, New Delhi-110058
Tel. 91-9711-770-487
Website: www.ggps.co.in, Email: gaurav.ca2010@gmail.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Mewat Zinc Limited
New Delhi

1. We have audited the quarterly financial results of Mewat Zinc Limited for the quarter ended March 31, 2022 and the year to date results for the period 1st April, 2021 to 31st March, 2022 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management.

Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financing Reporting, prescribed under Section 133 of the Companies Act, 2013 read with related Rules issued thereunder, or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our Opinion.
3. In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results:
 - (i) are presented in accordance with the requirements of Regulation 33 of the SEBI listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fall view of the net profit/loss and other financial information for the quarter ended 31st March, 2022 as well as the year to date results for the period from 1st April, 2021 to 31st March, 2022.

Place: Delhi
Dated: May 23, 2022

For **GGPS & Associates**
Chartered Accountants
Firm Regn. No. 032345N



Membership No. 524688
UDIN : 22524688AJKFKZ8335

Ref: MZL/BSE/2022/
Date: 23.05.2022

BSE Limited

The Department of Corporate Services
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai-400001

Sub: Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Declaration pursuant to Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we do hereby confirm that the Statutory Auditors of the Company M/s GGPS and Associates, Chartered Accountant, Firm Regn. No. 032345N have issued the Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended on 31st March, 2022.

Thanking You.

Yours Sincerely,
For **Mewat Zinc Limited**



Neena Gupta
Chief Financial Officer