

SARTHAK INDUSTRIES LIMITED

CIN: L99999MH1982PLC136834

Regd. Office: ROOM NO. 4, ANNA BHUVAN, 3RD FLOOR, 87C DEVJI RATANSI MARG, DANA BUNDER, MUMBAI, (Maharashtra)
400009, Phone: 022 23486740, Email: sarthakindustries@yahoo.in, website: www.sarthakindustries.com

14.08.2019

To,
The BSE Limited
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400 001

Dear Sir/ Madam,

Sub: Un-audited Financial Results for the Quarter ended 30th June, 2019 with Limited Review Report.

Dear Sir/ Madam,

Please find attached the copy of the Un-audited Financial Results for the Quarter ended 30th June, 2019 with Limited Review Report. The results were approved and taken on records by the Board of Directors of the Company at their meeting held on 14th August, 2019.

The Board Meeting commenced at 5.30 pm and concluded at 6.45 pm.

You are requested to take the same on your records and oblige.

Thanking You,

Yours Sincerely,

For Sarthak Industries Limited


Amit Jain
Company Secretary



SARTHAK INDUSTRIES LIMITED

214, Trade Centre, South Tukoganj, Indore-452 001 (M.P.) India
Telefax : 0731-2527949. E-mail : sarthakindustries@yahoo.in



(An ISO 9001 Company)

CIN - L99999 MH 1982 PLC 136834

Unaudited Financial Results for the quarter ended 30th June, 2019

S. No.	Particulars	(Rs. in lacs)			
		Quarter ended			Year ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Refer Notes Below)	Unaudited	Audited	unaudited	Audited
1	Income from operations				
	(a) Revenue From Operations	2343.03	2690.22	2271.26	11195.67
	(b) Other Income	247.47	39.83	37.87	144.56
	Total Revenue	2590.50	2730.05	2309.13	11340.23
2	Expenses				
	a) Cost of materials consumed	437.24	495.76	265.31	2200.20
	b) Excise Duty	0.00	0.00	0.00	0.00
	c) Purchase of stock in trade	1570.74	1986.40	1789.02	8403.66
	d) Changes in inventories of finished goods, work in progress & stock in trade	181.40	(119.81)	19.25	(390.82)
	e) Employee benefit expense	78.25	99.12	41.46	278.33
	f) Finance Costs	33.28	46.06	40.09	160.42
	g) Depreciation & Amortisation Expense	9.33	18.48	16.61	71.32
	h) Other Expenditure	213.98	180.28	103.65	498.61
	Total expenses (a) to (h)	2524.22	2706.29	2275.39	11221.72
3	Profit/(Loss) before exceptional items and tax (1-2)	66.28	23.76	33.74	118.51
4	Exceptional items (net)	-	-	-	-
5	Profit/(Loss) Before extraordinary items and tax (3-4)	66.28	23.76	33.74	118.51
6	Extraordinary items	-	-	-	-
7	Profit/(Loss) Before tax (5-6)	66.28	23.76	33.74	118.51
8	Tax Expense				
	- Current Tax	178.00	53.32	11.60	86.82
	- Deferred Tax	(0.52)	(4.78)	(1.02)	(6.62)
	- Income Tax for earlier years	-	(6.60)	-	(6.60)
9	Net Profit/(Loss) after tax (7-8)	(111.20)	(18.18)	23.16	44.91
10	Other comprehensive income				
	A. (i) Items that will not to be reclassified to Profit or Loss	(7.98)	(21.61)	(12.33)	(8.08)
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	0.32	2.91	1.59	1.54
	B. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
		(7.66)	(18.70)	(10.74)	(6.54)
11	Total Comprehensive Income for the Period (9+10)	(118.86)	(36.88)	12.42	38.37
12	Paid up equity share capital (FV of Rs. 10/- each)	696.89	696.89	696.89	696.89
13	Reserves excluding revaluation Reserves				2555.42
14	Earnings per share (in Rs.)				
	(a) Basic (not annualised)	(1.60)	(0.26)	0.33	0.64
	(b) Diluted (not annualised)	(1.60)	(0.26)	0.33	0.64

Note -

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at their meeting held on August 14, 2019.
- The statutory auditors of the company have carried out limited review of the financial results for the quarter ended June 30, 2019.
- Previous period/year figures have been regrouped/recasted wherever necessary.
- The above financial results are available on Company's website www.sarthakindustries.com and also on the website of BSE.

Dated : 14th August, 2019

Place : Indore



For SARTHAK INDUSTRIES LIMITED

Y. M. SHARMA
WHOLE TIME DIRECTOR
DIN: 03644480



SARTHAK INDUSTRIES LIMITED

214, Trade Centre, South Tukoganj, Indore-452 001 (M.P.) India
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(An ISO 9001 Company)

Segment wise Revenue, Results, Assets and Liabilities (for the quarter ended 30th June, 2019)

(Rs. in lacs)

S. No.	Particulars	Quarter Ended			
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Sales/ Income)				
a.	Cylinders Business	373.45	711.03	462.77	3044.22
b.	Merchant Trading	1973.72	1979.29	1812.71	8152.90
c.	Unallocated-Others	243.33	39.73	33.65	143.11
	Sales / Income from Operations	2590.50	2730.05	2309.13	11340.23
2	Segment Results (Profit (+)/ Loss (-) before Tax and Interest)				
a.	Cylinders Business	(1.89)	17.47	94.57	221.25
b.	Merchant Trading	9.04	37.68	6.93	47.90
c.	Unallocated-Others	92.41	14.67	(27.67)	9.78
	Total	99.56	69.82	73.83	278.93
	Less : -				
i)	Finance Cost	33.28	46.06	40.09	160.42
ii)	Other Un-allocable expenditure net off	0.00	0.00	0.00	0.00
iii)	Un-allocable income	0.00	0.00	0.00	0.00
	Total Profit before Tax	66.28	23.76	33.74	118.51
3	Segment Assets				
a.	Cylinders Business	1161.24	1216.36	1374.08	1216.36
b.	Merchant Trading	2427.78	2426.11	964.41	2426.11
c.	Unallocated-Others	3054.69	4341.62	4376.13	4341.62
	Total	6643.71	7984.09	6714.62	7984.09
4	Segment Liabilities				
a.	Cylinders Business	355.71	533.02	322.80	533.02
b.	Merchant Trading	1460.93	1858.26	290.64	1858.26
c.	Unallocated-Others	1693.62	2340.50	2874.83	2340.50
	Total	3510.26	4731.78	3488.27	4731.78

Note -

1 Previous period/year figures have been regrouped/recasted wherever necessary.

For SARTHAK INDUSTRIES LIMITED



Y. M. SHARMA

WHOLE TIME DIRECTOR

Dated : 14th August, 2019

Place: Indore, No.4, Anna Bhuvan, 3rd Floor, 87C, Devji Ratansi Marg, Dandi Bunder, MUMBAI - 400 005. Phone : 022-23486740

Factory : Village - Akolia, Pithampur Dist. DHARAD. Phone : 022-296766

Website : www.sarthakindustries.com

DIN: 03644480



INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Sarthak Industries Limited

14.08.2019

We have reviewed the accompanying statement of Unaudited Financial Results of **Sarthak Industries Limited** ("the Company") for the quarter ended 30th June 2019 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SMAK & Co.
Chartered Accountants
(Firm Reg. No. 020120C)


CA Atishay Khasgiwala
Partner
M. No. 417866



Place: Indore
UDIN: 19417866AAAABI4723