

IL&FS Investment Managers Limited

The IL&FS Financial Centre Plot C-22, G-Block Bandra Kurla Complex Bandra East Mumbai 400 051 T +91 22 2653 3333 F +91 22 2653 3056 W www.iimlindia.com

Corporate Identification No - L65999MH1986PLC147981

January 1, 2021

The Manager
The Listing Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers, Dalal Street
Mumbai 400 001

NSE Symbol: IVC

BSE Security Code: 511208

ISIN: INE050B01023

Re : Resignation of Director

Dear Sir:

Ms Sudakshina Bhattacharya, a Infrastructure Leasing & Financial Services Limited (IL&FS) nominee Director on the Board of the Company has resigned from IL&FS group and consequently, IL&FS has withdrawn Ms Bhattacharya's nomination from the Board of the Company. Accordingly, Ms Sudakshina Bhattacharya ceases to be a Director on the Board of the Company. There is no other reason for resignation of Ms Sudakshina Bhattacharya from the Board of the Company

Kindly take the aforementioned information on record

Thanking you,

Yours sincerely,

Sanjay Mitra

Company Secretary