

Ref. No. Z-IV/R-39/D-2/NSE/207 & 174

Date : 30/03/2023

National Stock Exchange of India Ltd. Listing Deptt., Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051	BSE Ltd. Regd. Office: Floor - 25, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001.
NSE Scrip: UNOMINDA	BSE Scrip: UNOMINDA 532539

Sub:-Outcome of the Board Meeting held on 30th March, 2023

- 1) Appointment of Mr. Vivek Jindal (DIN:01074542) as an Additional Director (Non-Executive & Non-Independent) of the Company
- 2) Stepping-down of Ms. Paridhi Minda (DIN: 00227250) from the position of Whole Time Director and directorship of the Company
- 3) Approval of the Postal Ballot Notice

Dear Sir(s)/Madam,

Pursuant to the provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company at its meeting held today i.e. Thursday, March 30, 2023, inter alia also approved the following matters: -


1) Appointment of Mr. Vivek Jindal (DIN:01074542) as an Additional Director (Non-Executive & Non-Independent) of the Company

Board has approved the appointment of Mr. Vivek Jindal as an additional Director (Non-Executive & Non-Independent) of the Company w.e.f April 01, 2023 to hold office till the conclusion of the ensuing Annual General Meeting of the Company.

The Board of Directors has also recommended to the members of the Company the appointment of Mr. Vivek Jindal as Non-Executive Director & Non-Independent of the Company.

Further, this is to confirm that Mr. Vivek Jindal, appointed on the Board of the Company is not debarred from holding the office of Director by virtue of any SEBI, MCA, RBI order or any other such regulatory authority.

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the requisite details against the aforesaid matter is attached as Annexure-I, to this letter.

S. P. Rastogi


2) Stepping-down of Ms. Paridhi Minda (DIN: 00227250) from the position of Whole Time Director and directorship of the Company

The Company has received letter from Ms. Paridhi Minda, for stepping down from the position of Whole Time Director and directorship of the Company w.e.f. April 01, 2023.

The Board of the Directors discussed and accepted the same and further appreciated her valuable contribution made during her tenure as Whole Time Director of the Company.

Pursuant to the Regulation 30 of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015, the requisite details against the aforesaid matter is attached as Annexure-II, to this letter.

3) Approval of the Postal Ballot Notice

The Board has approved the Postal Ballot notice to obtain the approval of Shareholders for the following matters:-

- i) Approval for appointment of Mr. Vivek Jindal (DIN:01074542) as a Non-Executive & Non-Independent Director of the Company;
- ii) Approval for Increase in Borrowing powers of the Board under section 180(1)(c) of the Companies Act, 2013;
- iii) Approval for Creation of Charge on the movable, immovable and other assets of the company under section 180(1) (a) of the Companies Act, 2013.

The meeting commenced at 10:30 a.m. and concluded at 12:00 Noon

These aforesaid outcome are also being made available on the website of the company at www.unominda.com

It is for your information and records please.

Thanking you.

Yours faithfully,

For Uno Minda Limited

(Formerly known as Minda Industries Limited)


Tarun Kumar Srivastava

Company Secretary & Compliance Officer

Encl: As above.



Annexure-I

Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

a)	Name of Director	Mr. Vivek Jindal (DIN:01074542)
b)	Reason for Change viz. Appointment	<p>Mr. Vivek Jindal has been appointed as an additional Director in the category of Non-Executive & Non-Independent Director of the Company w.e.f April 01, 2023.</p> <p>Approval of the shareholders is sought for the appointment of Mr. Vivek Jindal, as a Non-Executive & Non-Independent Director of the Company through Postal Ballot.</p>
c)	Date of Appointment & term of appointment	<p>Effective Date of appointment: April 1, 2023</p> <p>Term of Appointment: He will be appointed as Non-Executive & Non-Independent Director who shall be Liable to retire by rotation, subject to approval by the shareholders</p>
d)	Brief Profile	<p>Mr. Vivek Jindal is presently Managing Director of Minda Westport Technologies Limited ("MWTL") and Minda Onkyo India Private Limited ("Minda Onkyo"), both being joint venture entities of the Company. MWTL is in the business of alternate fuel systems, while Minda Onkyo is engaged in the business of automotive speakers and related audio technologies.</p> <p>Mr. Jindal, aged about 44 years, is an experienced professional with 18 years of experience in the automotive Industry, Mr. Jindal completed his engineering from IIT Delhi, MBA from Katz Graduate School of Business (University of Pittsburgh - USA) and Executive MBA program from Harvard Business School. He is also member of Entrepreneurs Organisation (EO)-Delhi Chapter, Executive Committee Member of ACMA and CII Haryana State Council Member. Before joining Minda Group, he has worked in Infosys Technologies and India Bulls.</p>
e)	Disclosure of relationship between Directors	Mr. Vivek Jindal is daughter's husband of Mr. Nirmal K Minda, Chairman & Managing Director and spouse of Ms. Paridhi Minda, Whole-time Director of the Company.

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Annexure-II

Disclosure under sub-para (1) of Para A of Part A of Schedule III to the Regulation 30 of SEBI (Listing Regulations and Disclosure Requirements) Regulations, 2015

	Name of Director	Ms. Paridhi Minda (DIN: 00227250)
a)	Reason for Change viz. Resignation	Ms. Paridhi Minda has tendered to step down as Whole Time Director and from the Board on her own accord.
b)	Date of Cessation	Effective Date of cessation: April 01, 2023
c)	Brief Profile	NA
d)	Disclosure of relationship between Directors	She is daughter of Mr. Nirmal Minda, Chairman and Managing Director of the Company.

Prastav

