

July 18, 2022

National Stock Exchange of India Ltd. (Symbol: INDUSINDBK)
BSE Ltd. (Scrip Code: 532187)
Luxembourg Stock Exchange

Madam / Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Outcome of Board Meeting

We wish to inform you that the Board of Directors of IndusInd Bank Limited ("the Bank") at its meeting held today *inter- alia* approved the following matters:

1. 28th Annual General Meeting of IndusInd Bank Limited and Record Date:

- The 28th Annual General Meeting ('AGM') of the Bank will be held at **11:30 a.m.** on **Friday, August 19, 2022** through Video Conference/Other Audio Visual Means, in accordance with the General Circular Nos. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 5, 2020, Circular No. 02/2021 dated January 13, 2021 and Circular No. 2/2022 & Circular No. 3/2022 dated May 5, 2022 issued by the Ministry of Corporate Affairs (MCA) and in accordance with circular dated May 13, 2022 issued by the Securities and Exchange Board of India (SEBI).

Notice of AGM along with Annual Report for FY 2021-2022 will be sent only through electronic mode to those Members whose email addresses are registered with the Bank and Depository Participant in due course and will also be available on the website of the Bank and Stock Exchanges in due course.

- In terms of Regulation 44 of the SEBI Listing Regulations, the Bank shall provide facility to its Members to exercise their right to vote by Remote e-Voting and e-Voting during the AGM, on the business specified in Notice convening the AGM.
- In terms of Regulation 42 of the SEBI Listing Regulations, the Bank has fixed **Friday, August 12, 2022** as the Record Date (Cut-off Date) for the purpose of ascertaining voting rights of the Members at the 28th AGM and for entitlement of Dividend, if approved by Members.
- The Bank has also engaged the services of NSDL to facilitate live one-way webcast of the proceedings of the AGM.

2. Raising funds through debt securities in any permitted mode on a private placement basis as may be decided, for an aggregate amount not exceeding Rs. 20,000 crores (Rupees Twenty Thousand Crores only) or its equivalent amount in such foreign currencies as may be necessary subject to approval of the Members of the Bank and receipt of other governmental/ regulatory / statutory approvals, as applicable

One World Centre Office, 8th Floor : IndusInd Bank Limited, 8th Floor, Tower 1, One World Centre, 841, Senapati Bapat Marg, Elphinstone Road (W), Mumbai - 400 013, Tel: (022) 24231999

Registered Office : 2401 Gen. Thimmayya Road, Pune 411 001, India
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333



3. Re-appointment of Director:

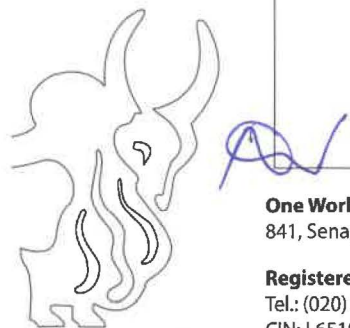
Re-appointment of Mrs. Akila Krishnakumar, DIN: 06629992, as 'Non-Executive Independent Director' on the Board of the Bank.

The brief profile of Mrs. Akila Krishnakumar along with the disclosures required in terms of SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 is as under:

Name of the Director:	Mrs. Akila Krishnakumar
Reason for Change (Re-appointment):	Re-appointment as 'Non-Executive Independent Director' on the Board of the Bank.
Date of re-appointment and Terms of re-appointment:	August 10, 2022 From August 10, 2022 up to August 9, 2026 (both days inclusive), subject to approval of the Shareholders of the Bank, by means of a special resolution.
Disclosure of relationship between Directors inter se:	None
Brief Profile:	<p>Mrs. Akila Krishnakumar holds a Masters degree in Management Studies.</p> <p>She was President – Global Technology and Country Head until February 2013 at SunGard – a Fortune 500 Company and a global leader in Financial Services Software.</p> <p>During her career spanning 30 years, she has led Technology-driven companies which were building enterprise-scale solutions across the world.</p> <p>Mrs. Akila Krishnakumar's focus has been on operational excellence, talent engagement and customer relevance, which repeatedly has delivered robust returns for the many businesses she managed.</p> <p>Mrs. Akila Krishnakumar is presently the Chairperson of the Compensation and Nomination & Remuneration Committee, Customer Service Committee, Vigilance Committee and Corporate Social</p>

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	Responsibility & Sustainability Committee of the Board of Directors of the Bank and a Member of the IT Strategy Committee and Review Committee (for Non-Cooperative Borrowers and Wilful Defaulters) of the Board of Directors of the Bank.
Declaration:	In accordance with SEBI instructions to Stock Exchanges dated June 14, 2018, we confirm that Mrs. Akila Krishnakumar is not debarred from holding the office of Director of the Bank, by virtue of any SEBI order or any other such authority.

4. Appointment of Joint Statutory Auditor of the Bank:

The Board pursuant to the approval of RBI and subject to the approval of the Shareholders of the Bank approved appointment of M/s MSKA & Associates, Chartered Accountants (FRN 105047W) as one of the Joint Statutory Auditors of the Bank, to hold office from the conclusion of the Twenty Eighth Annual General Meeting until the conclusion of the Thirty First Annual General Meeting of the Bank.

The Board took note of the approval of RBI for the appointment of M/s M P Chitale & Co., Chartered Accountants as the Joint Statutory Auditors of the Bank, for the second year of appointment i.e. F.Y. 2022-23.

The brief profile of M/s MSKA & Associates, Chartered Accountants along with the disclosures required in terms of SEBI Circular No. CIR/CFD/ CMD/ 4/2015 dated September 9, 2015 is as under:

Reason for change:	The Shareholders of the Bank at the 27th Annual General Meeting held on August 26, 2021 had approved the re-appointment of M/s Haribhakti & Co. LLP (Firm Regn. Number 103523W / W100048) as one of the Joint Statutory Auditors of the Bank for a period of One year, to hold office from the conclusion of Twenty-seventh Annual General Meeting ('AGM') until conclusion of the Twenty-eighth Annual General Meeting of the Bank. In terms of RBI communication dated October 12, 2021, M/s Haribhakti & Co. LLP, Chartered Accountants has not undertaken any type of audit assignment for the period commencing from April 1, 2022, until the conclusion of their term of office, as approved by the shareholders.
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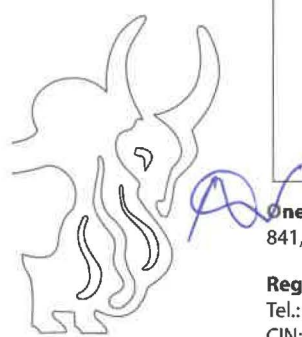
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	<p>Appointment of M/s MSKA & Associates, Chartered Accountants (ICAI Firm Registration No. 105047W) as the Joint Statutory Auditors of the Bank for a period of three years, to hold office from the conclusion of Twenty Eighth Annual General Meeting until the conclusion of the Thirty First Annual General Meeting, subject to the approval of the RBI every year, in compliance with Guidelines for Appointment of Statutory Central Auditors (SCAs)/ Statutory Auditors (SAs) of Commercial Banks (excluding RRBs), UCBs and NBFCs (including HFCs) dated April 27, 2021 issued by the Reserve Bank of India ('RBI Guidelines').</p>
<p>Date of appointment / Term of appointment:</p>	<p>M/s MSKA & Associates will hold office from the conclusion of Twenty Eighth Annual General Meeting until the conclusion of the Thirty First Annual General Meeting, subject to the approval of the RBI every year from the conclusion of Twenty Ninth Annual General Meeting.</p> <p>The appointment of M/s MSKA & Associates is subject to approval of the Shareholders at the ensuing 28th AGM.</p>
<p>Brief Profile:</p>	<p>Brief Profile of M/s MSKA & Associates</p> <ul style="list-style-type: none"> • Established in 1978, MSKA & Associates is an Indian partnership firm registered with the Institute of Chartered Accountants of India (ICAI) and the PCAOB (US Public Company Accountancy Oversight Board). The firm is a member firm of BDO International. • Presence through Offices across 10 key cities in India at Mumbai, Gurugram, Kolkata, Ahmedabad, Pune, Goa, Pune, Bangalore, Kochi and Hyderabad. • The firm provides range of services which include Audit & Assurance, Taxation and Accounting Advisory.

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IndusInd Bank

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| | <ul style="list-style-type: none">• The Firm's Audit and Assurance practice has significant experience in auditing financial services clients including large banks and other financial services entities. |
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The Board Meeting commenced at 3.00 p.m. and concluded at 6:35 p.m.

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

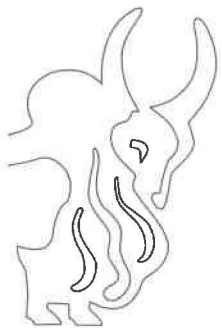
A copy of this letter is being hosted on the Bank's website at www.indusind.com

We request you to take the above information on record.

Yours faithfully,
For IndusInd Bank Limited



Anand Kumar Das
Deputy Company Secretary



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