



**Reliance Power Limited**  
CIN: L40101MH1995PLC084687

Registered Office:  
Reliance Centre, Ground Floor,  
19, Walchand, Hirachand Marg,  
Ballard Estate, Mumbai 400 001

Tel: +91 22 4303 1000  
Fax: +91 22 4303 7662  
www.reliancepower.co.in

March 04, 2021

BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001  
**BSE Scrip Code : 532939**

National Stock Exchange of India Ltd  
Exchange Plaza, C-1, Block G  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051  
**NSE Symbol : RPOWER**

Dear Sir(s),

**Sub: MEDIA STATEMENT**

We enclose herewith the media release issued by the Company which is self explanatory.

Please inform your members accordingly.

Thanking you.

Yours faithfully

**For Reliance Power Limited**

**MURLI**

**MANOHAR**

**PUROHIT**

**Murli Manohar Purohit**

**Vice President – Company Secretary &  
Compliance Officer**

Digitally signed by MURLI MANOHAR  
PUROHIT  
DN: cn=IN, o=Personal,  
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cc14f68ce1cc3b8eb98376a027079063f2  
127f, postalCode=400101,  
c=IN, ou=MANOHARPUTRA,  
serialNumber=869cd4554a9093e8f1c38  
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Encl: As above



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## **MEDIA RELEASE**

### **RELIANCE POWER AND JERA OF JAPAN, JOINT VENTURE ACHIEVES FINANCIAL CLOSURE FOR 745 MW GAS BASED COMBINED CYCLE POWER PROJECT AT MEGHNAGHAT IN BANGLADESH**

### **RELIANCE POWER'S WHOLLY OWNED SUBSIDIARY SAMALKOT POWER RECEIVES APPROVAL FROM US EXIM BANK FOR SALE OF MODULE 1 EQUIPMENT (~ RS. 1540 CRORE) TO SAMSUNG C&T, EPC CONTRACTOR FOR BANGLADESH PROJECT**

### **RELIANCE POWER NETWORTH RS. 12,063 CRORE; DEBT TO EQUITY RATIO OF 2.24, AMONG THE LOWEST IN INDUSTRY TO ACHIEVE TOTAL DEBT REDUCTION OF UPTO ~ RS. 3,000 CRORE BY MARCH 2021**

#### **Mumbai – 4th March 2021:**

Reliance Power Limited (“Reliance Power”) and JERA Co. Inc. (“JERA”), through their joint venture project company, are developing a new gas-fired power generation project in Bangladesh. The project company has achieved financial closure for the project with a group of lenders that includes Japan Bank for International Cooperation (“JBIC”) & Asian Development Bank (“ADB”) and all requisite conditions for availing drawdown under the loan agreements have been satisfied.

The Project is to build, own, and operate a 745 MW (net output: 718 MW) natural gas combined-cycle power project in Meghnaghat, Narayanganj, located approximately 40 km southeast of Dhaka (the “Project” / “Phase 1”).

Reliance Power’s wholly owned subsidiary Samalkot Power Limited (“Samalkot Power”) has received the approval from the Export Import Bank of the United States (“US Exim Bank”) to sell one module of equipment (Module 1) to Samsung C&T Corporation (“Samsung C&T”) of South Korea, who is the EPC contractor for the Project, for ~Rs. 1540 Crore.

Notice to Proceed has been issued by the Project Company to Samsung C&T, who in turn has issued the Notice to Proceed to Samalkot Power for supply of equipment. Samalkot Power will supply one module of world-class equipment procured from internationally reputed original equipment manufacturers to the Phase 1 Project in Bangladesh.



Reliance Power's networth is Rs. 12,063 Crore and Debt to Equity Ratio is 2.24:1, which is among the lowest in the industry (31<sup>st</sup> Dec. 2020). Reliance Power will achieve a total debt reduction of upto ~ Rs. 3,000 Crore by March 2021.

**About Reliance Power:**

Reliance Power Limited, a part of the Reliance Group, is India's leading private sector power generation and coal resources company. The company has one of the largest portfolios of power projects in the private sector in India, based on coal, gas and renewable energy, with an operating portfolio of 5,945 megawatts.

For more information, please visit [www.reliancepower.co.in](http://www.reliancepower.co.in)

**For further information please contact:**

Reliance Power: Daljeet Singh +91 9312014099