

Voltamp Transformers Limited

Ref: VTL/SEC/BSE-NSE/JUNE-2024

Date: 29th July 2024

To,
National Stock Exchange of India Limited,
Listing Department "Exchange Plaza,"
Bandra –Kurla Complex,
Bandra (E),
Mumbai 400 051.
Scrip Code: VOLTAMP EQ

To,
BSE Limited,
Department of Corporate Services,
Floor 1, Rotunda Building,
P J Towers, Dalal Street,
Mumbai 400 001.
Scrip Code: 532757

Sub.: Outcome of the Board Meeting held on 29th July 2024

With reference to above and pursuant to Regulation 33 and Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held today, have inter alia Considered and approved:

1. Unaudited Financial Results of the Company for the quarter ended 30th June 2024.

The Unaudited Financial Results of the Company for the quarter ended 30th June 2024 together with the Limited Review Report of the Statutory Auditors are enclosed herewith.

2. Fresh Capital Expenditure up to INR 200 crores, which is primarily aimed to build a grass route new state-of-the-art facility for manufacturing power transformers near Vadodara. The proposed investment will be funded through internal accruals.

The details, as required pursuant to SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are given in "Annexure A" attached herewith.

The Board Meeting commenced at 12:00 P.M. and concluded at 1:45 P.M.

Kindly take the same on your record.

Thanking you,
Yours faithfully,
For Voltamp Transformers Limited.

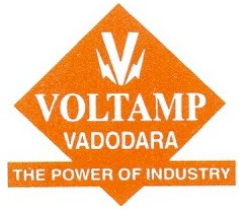
Sanket Rathod
Company Secretary & Compliance Officer

Encl: A/a.

Regd. Office & Works: Makarpura, Vaddara-3900 14, Gujarat, India **Phone :** + 91 265 6 141403-480, 3041403-480, +91 8 128675078 , 8128675080
Fax : + 91 - 265 6141499 , 304 1499 **Email :** voltamp@voltamptransformers.com **Web :** www.voltamp transformers.com **CIN :** L31100GJ1967PLC001437

Branches:

Ahmedabad / Bangalore / Bhubaneshwar / Chandigarh / Chennai / Coimbatore / Guwahati / Jaipur / Jamshedpur / Kolkata / Mumbai / Nagpur / New Delhi / Pune / Secunderabad



Voltamp Transformers Limited

Annexure A

Disclosure in terms of Regulation 30 of SEBI Listing Regulations read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023

Sr. No.	Particulars	Details
1	Existing Capacity	14000 MVA p.a.
2	Existing Capacity Utilization	93%
3	Proposed Capacity Addition	6000 MVA p.a.
4	Period within which the proposed capacity is to be added	20 months
5	Investment Required	INR 200 Crores
6	Mode of Financing	Internal Accruals
7	Rationale	To meet increasing demand for transformers projected over the next 5 to 6 years.

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Independent Auditor's Review Report on Unaudited Quarterly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Voltamp Transformers Limited

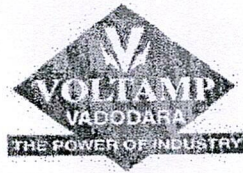
1. We have reviewed the accompanying Statement of Unaudited Financial results of **Voltamp Transformers Limited** ("the Company") for the quarter ended 30th June, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, ("Ind AS 34") "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited financial results prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which, it is to be disclosed, or that it contains any material misstatement.

For CNK & Associates LLP
Chartered Accountants
Firm Registration No. 101961W/W-100036


Pooja Shah

Partner
Membership No. 125011
Place: Vadodara
Date: 29th July, 2024
UDIN: 24125011BKERAJ9859





VOLTAMP TRANSFORMERS LIMITED
CIN : L31100GJ1967PLC001437

Registered Office : Makarpura, Vadodara - 390014, Gujarat, India

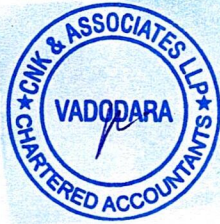
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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2024

(₹ In Lakhs)

Sr. No	Particulars	[Unaudited]	[Audited]	[Unaudited]	[Audited]
		Quarter ended 30th June 2024	Quarter ended 31st March 2024	Quarter ended 30th June 2023	Year ended 31st March, 2024
1	Revenue				
	(a) Revenue From Operations	42,815.14	50,415.98	32,219.13	161,622.27
	(b) Other Income	2,879.12	2,324.32	2,302.87	8,898.38
	Total income	45,694.26	52,740.30	34,522.00	170,520.65
2	Expenses				
	(a) Cost of materials consumed	30,005.80	34,329.35	27,471.11	119,163.51
	(b) Changes in Inventories of Finished goods, Stock-in-Trade and work-in-progress	1,271.48	994.39	(3,908.31)	(6,129.18)
	(c) Employee benefits expense	1,371.31	1,670.20	1,180.78	5,386.50
	(d) Finance costs	34.50	125.01	24.29	208.16
	(e) Depreciation and amortization expense	297.29	334.99	231.95	1,136.97
	(f) Other expenses	2,587.26	3,348.26	2,676.10	10,967.04
	Total expenses (2a to 2f)	35,567.64	40,802.20	27,675.92	130,733.00
3	Profit before tax	10,126.62	11,938.10	6,846.08	39,787.65
4	Tax expense				
	(i) Current tax	2,059.38	2,715.83	1,270.35	8,611.01
	(ii) Deferred tax	122.94	(158.20)	497.98	413.04
	(iii) Income Tax of earlier years	-	27.53	-	27.53
	Total Tax Expenses	2,182.32	2,585.16	1,768.33	9,051.58
5	Net Profit for the period (3-4)	7,944.30	9,352.94	5,077.75	30,736.07
6	Other Comprehensive Income / (Expenses)				
	(a) Items that will not be reclassified to profit or loss				
	(i) Remeasurement of Defined benefit plans	(9.06)	(86.42)	16.73	(36.23)
	(b) Income tax relating to items that will not be reclassified to profit or loss				
	(i) Remeasurement of Defined benefit plans	2.28	21.75	(4.21)	9.12
	Total other comprehensive Income / (Expenses)	(6.78)	(64.67)	12.52	(27.11)
7	Total Comprehensive Income for the period (5+6)	7,937.52	9,288.27	5,090.27	30,708.96
8	Paid-up Equity share capital of ₹ 10 each	1,011.71	1,011.71	1,011.71	1,011.71
9	Other Equity	-	-	-	134,349.59
10	Earnings per share (of ₹ 10/- each) (not annualised):				
	(a) Basic	78.52	92.45	50.19	303.80
	(b) Diluted	78.52	92.45	50.19	303.80
	See accompanying note to the Financial Results				



Notes :

- (1) The above unaudited results for the quarter ended 30th June, 2024 have been reviewed by Audit Committee and approved by the Board of Directors at their meeting held on 29th July, 2024.
- (2) The activities of the Company relate to only one segment i.e. Electrical Transformers.
- (3) The figures for the corresponding previous year have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

DATE: 29th July, 2024
PLACE: Vadodara



For Voltamp Transformers Limited

Kunjai L. Patel
DIN: 00008354
Vice Chairman and Managing Director

