

The Manager  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai - 400001

Scrip code: 539337

Dear Sir

Sub: **Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended, - Continual Disclosure:**

Pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached herewith the disclosure dated July 05, 2023, in respect of sale of 25,200 equity shares @ rate of Rs. 461.14/- per share on July 03, 2023 and 9,100 equity share @ rate of Rs. 451.67/- per share on July 04, 2023, of Waaree Technologies Limited through open Market.

Please acknowledge and take the same on your records.

Thanking you,

Yours faithfully,

**For Waaree ESS Private Limited**

  
  
**Ankit Doshi**  
Director  
DIN: 07605202  
Email id; [ankitdoshi@wess.co.in](mailto:ankitdoshi@wess.co.in)

Place: Mumbai  
Date: July 05, 2023

Cc: The Company Secretary  
Waaree Technologies Limited  
Mumbai.

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**WAAREE ESS Private Limited**

Registered office:

602, Western Edge- I, Off. Western Express Highway, Borivali (East), Mumbai - 400066, India

Tel: 022 6644 4444 | Fax: 022 6644 4400 | Email: [waaree@waaree.com](mailto:waaree@waaree.com)

CIN: U31909MH2019PTC335294

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1	Name of the Target Company (TC)	<b>Waaree Technologies Limited</b>		
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Waaree ESS Private Limited (Seller)  PACs: Binita H Doshi Hitesh C Doshi Pankaj Chimanlal Doshi Viren C Doshi Kirit C Doshi		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (SME Segment)		
5	<b>Details of the acquisition/disposal as follows:</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable</b>	<b>% w.r.t. total diluted share/voting capital of the TC (*)</b>
	<b>Before the acquisition/sale under consideration, holding of acquirer along with PACs:</b>			
	a) Shares carrying voting rights Seller: Waaree ESS Private Limited PACs: Binita H Doshi Hitesh C Doshi Pankaj Chimanlal Doshi Viren C Doshi Kirit C Doshi	4,99,800  50,400 8,98,933 16,33,867 16,33,867 17,89,200	4.64  0.47 8.35 15.17 15.17 16.62	4.64  0.47 8.35 15.17 15.17 16.62
	b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking /others)			
	c) Voting rights (VR) otherwise than by equity shares			
	d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	<b>e) Total (a+b+c+d)</b>	<b>65,06,067</b>	<b>60.42</b>	<b>60.42</b>
	<b>Details of acquisition/Sale</b>			
	a) Shares carrying voting rights acquired-disposed Seller: Waaree ESS Private Limited  PACs: Binita H Doshi Hitesh C Doshi Pankaj Chimanlal Doshi Viren C Doshi Kirit C Doshi	25,200 9,100  NIL NIL NIL NIL NIL	0.23 0.08  NIL NIL NIL NIL NIL	0.23 0.08  NIL NIL NIL NIL NIL
	b) VRs acquired otherwise than by equity shares			
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
	d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
	<b>e) Total (a+b+c+d)</b>	<b>34,300</b>	<b>0.32</b>	<b>0.32</b>



<b>After the acquisition/sale, holding of acquirer along with PACs:</b> a) Shares carrying voting rights <b>Seller:</b> Waaree ESS Private Limited <b>PACs:</b> Binita H Doshi Hitesh C Doshi Pankaj Chimanlal Doshi Viren C Doshi Kirit C Doshi  b) VRs otherwise than by equity shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)			
	4,65,500	4.32	4.32
	50,400	0.47	0.47
	8,98,933	8.35	8.35
	16,33,867	15.17	15.17
	16,33,867	15.17	15.17
	17,89,200	16.62	16.62
<b>Total (a+b+c+d)</b>	<b>64,71,767</b>	<b>60.10</b>	<b>60.10</b>
Mode of acquisition (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Disposed through open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into Equity shares etc.	Fully Paid-up Equity Shares		
Date of acquisition—Disposal / VR or date of receipt of intimation of allotment of shares, whichever is applicable	July 03, 2023 (25,300 shares) July 04, 2023 (9,100 shares)		
Equity share capital / total voting capital of the TC before the said acquisition	Rs. 107,681,390 (10,768,139 equity shares of Rs. 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 107,681,390 (10,768,139 equity shares of Rs. 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	Rs. 107,681,390 (10,768,139 equity shares of Rs. 10/- each)		

For Waaree ESS Private Limited

  
Ankit Doshi  
Director  
DIN: 07605202  
Email id; ankitdoshi@wess.co.in



Place: Mumbai  
Date: July 05, 2023