

KAMALKUMAR DUJODWALA

48, Jaldarshan, 51, Nepean Sea Road, Mumbai 400006.
• Tel: 00-91-22-22824089, Fax: 00-91-22-22841284

Date: September 18, 2020

To,
BSE Limited
Compliance Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400001.

CC,
Compliance Officer
Mangalam Organics Limited
812, Tulsiani Chambers
Nariman Point
Mumbai - 400 021.

Dear Sir(s),

Sub: Disclosures under Regulation 10(5) - Intimation in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 10(1)(a) and 10(5) of Securities Exchange Board of India (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 ('the Regulations'), please find enclosed herewith - Intimation under Regulation 10(5) of the Regulations in the prescribed format for inter-se transfer of 1,56,216 shares of Mangalam Organics Limited from Ramgopal Kamalkumar HUF to me. The proposed transfer is amongst the existing promoter and promoter group entities and fulfills the criteria for exemption under Regulation 10(1)(a) of the Regulations.

Kindly take the information on record.

Thanking you,

For and on behalf of the Promoter and Promoter Group


Kamalkumar Dujodwala
Promoter

Encl: As above

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Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Mangalam Organics Limited
2.	Name of the acquirer(s)	Kamalkumar Dujodwala
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Yes, the Acquirer is part of promoter/promoter group of the TC.
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Ramgopal Kamalkumar HUF (Promoter and Promoter Group of TC)
	b. Proposed date of acquisition	On or after, September 25, 2020 i.e. post 4 working days from the date of this disclosure.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	156216
	d. Total shares to be acquired as % of share capital of TC	1.82%
	e. Price at which shares are proposed to be Acquired	NIL@
	f. Rationale, if any, for the proposed transfer	Inter se transfer amongst the entities forming part of Promoter/Promoter Group pursuant to the Partition of Ramgopal Kamalkumar HUF
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open Offer	(ii) persons named as promoters in the shareholding pattern filed by the target company in terms of the listing regulations for not less than three years prior to the proposed acquisition;
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 463.11/-
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirer confirms that acquisition price would not be higher by more than 25% of the price computed in point 6.

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9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The Acquirer confirms that transferor and transferee have complied with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	The Acquirer confirms that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer(s)				
	Kamalkumar Dujodwala	1000	0.01%	157216	1.83%
	PACs (other than sellers)(*)				
	Akshay Kamalkumar Dujodwala	8,07,965	9.43%	8,07,965	9.43%
	Alka Dujodwala	5,78,790	6.76%	5,78,790	6.76%
	Manisha Dujodwala	8,53,250	9.96%	8,53,250	9.96%
	Pankaj Dujodwala HUF	1,72,432	2.01%	1,72,432	2.01%
	Pannkaj Dujodwala	1,31,300	1.53%	1,31,300	1.53%
	Dujodwala Exports Pvt Ltd	1,72,432	2.01%	1,72,432	2.01%
	Indo Euro Securities Ltd	18,29,417	21.36%	18,29,417	21.36%
	Sub-Total	45,46,586	53.08%	45,46,586	53.08%
b	Seller (s)				
	Ramgopal Kamalkumar HUF	156216	1.82%	NIL	NIL
	Total	47,02,802	54.91%	47,02,802	54.91%

@No consideration since, it is an Inter-se transfer amongst the entities forming part of Promoter/Promoter Group pursuant to the Partition of Ramgopal Kamalkumar HUF

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Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Kamal

Kamalkumar Dujodwala

Place: Mumbai

Date: September 18, 2020