



बैंक ऑफ महाराष्ट्र  
Bank of Maharashtra  
भारत सरकार का उद्यम  
एक परिवार एक बैंक

AX1/ISD/STEX/2022-23

Date: 25.04.2022

The General Manager  
Department of Corporate Services,  
BSE Ltd.,  
P.J Towers,  
Dalal Street, Fort,  
Mumbai-400 001

The Vice President  
Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai-400 051

BSE Scrip Code: 532525

NSE Symbol: MAHABANK

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.**

This is to inform that the Reserve Bank of India (RBI) vide its letter dated 25<sup>th</sup> April, 2022 has imposed a monetary penalty of Rs.1.12 crore (Rupees One crore and Twelve lakhs only) on the Bank for contravention of Reserve Bank of India directions on 'Reserve Bank of India (Know Your Customer (KYC)) Directions, 2016' 'Creation of a Central Repository of Large Common Exposures - Across Banks' read with 'Central Repository of Information on Large Credits (CRILC) – Revision in Reporting', and 'Guidelines on Managing Risks and Code of Conduct in Outsourcing of Financial Services by banks'. The Penalty has been imposed by RBI in exercise of the powers conferred under section 47A (1)(c) read with sections 46(4)(i) and 51(1) of the Banking Regulation Act, 1949.

Bank has taken necessary preventive measures / comprehensive actions to avoid such recurrence in future.

We request you to take the above information on records in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

  
(Chandrakant Bhagwat)  
Company Secretary & Compliance Officer



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