

SD/175/2022-23

October 14, 2022

The Manager The National Stock Exchange of India Limited Exchange Plaza, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	The Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers, Floor 25, Dalal Street, Mumbai- 400 001
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Ref: Scrip Symbol: FEDERALBNK/Scrip Code: 500469

Dear Madam/ Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Pursuant to Regulation 23(9) of the Listing Regulations, please find enclosed disclosure of related party transactions on a consolidated basis for the half year ended September 30, 2022.

This is for your information and records.

Thanking you,

Yours faithfully

For The Federal Bank Limited

Samir P Rajdev
SVP & Company Secretary

Related Party Transactions for the half year ended September 30, 2022

(₹ in Crore)

Details of the party (Listed entity / Subsidiary) entering into the transaction	Details of the Counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee for FY 2022-23	Value of transaction during the reporting period for half year ended September 30, 2022	In case monies are due to either party as a result of the transaction	
Name	Relationship of the counterparty with the listed entity				Opening balance (As on April 01, 2022)	Closing balance (As on September 30, 2022)
Federal Bank Limited	Subsidiary	Deposits	At Actuals	37.31	27.97	37.31
		Interest paid	At Actuals	0.12	-	-
		Interest received	At Actuals	32.01	-	-
		Dividend received	At Actuals	0.43	-	-
		Leasing arrangements availed	At Actuals	0.45	0.01	-
		Leasing arrangements provided	At Actuals	#	-	-
		Purchase of goods or services	Values is dependent on the Counterparty	44.16	8.35	10.17
		Sale of goods or services	Values is dependent on the Counterparty	5.18	0.91	-
	Associate	Deposits	At Actuals	44.15	46.55	44.15
		Directors Sitting Fee Received	At Actuals	0.15	-	-
		Dividend received	At Actuals	7.28	-	-
		Interest paid	At Actuals	#	-	-
		Interest received	At Actuals	0.08	-	-
		Sale of goods or services	Values is dependent on the Counterparty	32.27	10.20	37.62
	Key Managerial Personnel	Deposits	At Actuals	2.38	4.94	2.38
Dividend paid		Not applicable	0.24	-	-	
ESOS exercised		At Actuals	0.94	-	-	

Details of the party (Listed entity / Subsidiary) entering into the transaction	Details of the Counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee for FY 2022-23	Value of transaction during the reporting period for half year ended September 30, 2022	In case monies are due to either party as a result of the transaction	
Name	Relationship of the counterparty with the listed entity				Opening balance (As on April 01, 2022)	Closing balance (As on September 30, 2022)
		Interest paid	At Actuals	0.13	-	-
		Interest received	At Actuals	#	-	-
		Remuneration	At Actuals	3.21	-	-
	Director	Deposits	At Actuals	2.12	1.40	2.12
		Directors Sitting Fees paid	At Actuals	1.20	-	-
		Honorarium	At Actuals	0.13	-	-
		Interest paid	At Actuals	0.02	-	-
		Profit Related Commission	At Actuals	0.71	-	-
		CSR Expenditure	At Actuals	3.82	-	-
	Interested entity	Deposits	At Actuals	5.57	9.50	5.57
		Interest paid	At Actuals	0.07	-	-
		Deposits	At Actuals	4.68	21.24	4.68
	Interested entity of Director	Interest paid	At Actuals	0.18	-	-
		Interest received	At Actuals	5.60	-	-
		Deposits	At Actuals	0.22	2.15	0.22
	Relative of Director	Interest paid	At Actuals	0.06	-	-
		Interest received	At Actuals	#	-	-
		Deposits	At Actuals	2.53	54.49	2.53
	Related party of the subsidiary	Interest paid	At Actuals	1.45	-	-
		Interest received	At Actuals	6.30	-	-

Details of the party (Listed entity / Subsidiary) entering into the transaction	Details of the Counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee for FY 2022-23	Value of transaction during the reporting period for half year ended September 30, 2022	In case monies are due to either party as a result of the transaction	
Name	Relationship of the counterparty with the listed entity				Opening balance (As on April 01, 2022)	Closing balance (As on September 30, 2022)
Federal Operations and Services Limited	Related party of the subsidiary	Remuneration	Approval from ACB is not required, since the subsidiary's transaction does not exceed the threshold limit specified under Regulation 23 (2) (b) of SEBI (LODR) Regulations, 2015	0.27	-	-
Fedbank Financial Services Limited	Associate	Re-imbursement of Expenses	Approval from ACB is not required, since the subsidiary's transaction does not exceed the threshold limit specified under Regulation 23 (2) (b) of SEBI (LODR) Regulations, 2015	0.04	-	-
	Related party of the subsidiary	Director Sitting Fees	Approval from ACB is not required, since the subsidiary's transaction does not exceed the threshold limit specified under Regulation 23 (2) (b) of SEBI (LODR) Regulations, 2015	0.15	-	-

Details of the party (Listed entity / Subsidiary) entering into the transaction	Details of the Counterparty	Type of related party transaction	Value of the related party transaction as approved by the audit committee for FY 2022-23	Value of transaction during the reporting period for half year ended September 30, 2022	In case monies are due to either party as a result of the transaction	
Name	Relationship of the counterparty with the listed entity				Opening balance (As on April 01, 2022)	Closing balance (As on September 30, 2022)
		Remuneration	Approval from ACB is not required, since the subsidiary's transaction does not exceed the threshold limit specified under Regulation 23 (2) (b) of SEBI (LODR) Regulations, 2015	3.38	-	-

- denotes amount less than ₹ 1 Lakh

Notes:

1. Transactions involving loans, advances or investments made or given by listed banks are exempt from disclosure.
2. Value of transaction for Deposits represents balance as on September 30, 2022.
3. The Scheduled Commercial Bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.
4. Acceptance of fixed deposits by the Bank is at the terms uniformly applicable/ offered to all shareholders/public.
5. In accordance with RBI guidelines, summarised counter party details are provided for the website publication in order to maintain secrecy of transactions pertaining to the individual related parties.