

June	30.	2021
o and	,	

Dept. of Corporate Services,MetroBSE Ltd,VibgyP.J. Tower, Dalal Street,Opp.	Deputy Gen. Manager, opolitan Stock Exchange of India Ltd. yor Towers, 4 th Floor, Plot No. C-62, G-Block, Trident, Bandra-Kurla Complex, ra (E), Mumbai-400 098
---	---

Sub: Outcome of the Board Meeting held on today, June 30, 2021

Ref: Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. ('LODR')

With reference to the above captioned subject, outcome of the meeting of the Board of Directors of Svarnim Trade Udyog Limited which was held today at 5.00 p.m. and concluded at 5.30 p.m. is as follows:

1. Approved Audited Standalone Financial Results of the Company for the quarter and year ended on March 31, 2021.

Find enclosed herewith a copy of Audited Standalone Financial Results along with Auditors Report pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

2. The Report of Auditors is with unmodified opinion with respect to the Audited Standalone Financial Results of the Company for the year ended March 31, 2021.

For Svarnim Trade Udyog Limited



Surbhi Aggarwal Director DIN: 08409763

SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PL0335067 Corp Office & Ware House: Ashok Vihar Noor Mahal Rd Punjab Guest House Street Nakodar – 144040. Dist Jalandhar Punjab. Tel: + 91 91 52594408 Email: <u>svarnimudyog@gmail.com</u> Web: www.svarnim.com Reg Office: 3 A Mangoe Lane 1st Floor Surana House Kolkata – 700 001 West Bengal.

Α	Regd Office: Corp Office & Ware House: Ashok Vihar Noo UDITED FINANCIAL RESULTS FOR THE QUARTER AND Y					
			Quarter Ended		Year Ended	
Sr. No.	Particulars	31-03-2021 (Audited)	31-12-2020 (Unaudited)	31-03-2020 (Audited)	31-03-2021 (Audited)	31-03-2020 (Audited)
ž		0.00			22.42	(Rs. In lacs
I	Income From Operations	0.00	7.25	3.76	89.40	32.5
П	Other Income					
III IV	Total Income from operations (I + II)	0.00	7.25	3.76	89.40	32.5
IV	Expenses	0.00				
	(a) Cost of materials consumed (b) Purchase of stock-in-trade	0.00	36.50	1.50	66.50	19.7
	(c) Changes in inventories of finished goods, work-in-progress and	0.00	50.50	1.50	00.50	19.7
	stock-in-trade					
	(d) Employee benefits expense	0.00	4.75	1.59	11.90	6.2
	(e) Depreciation and amortisation expense					
	(f) Finance Cost					
	(g) Other expenses	351.49	14.25	0.72	370.89	6.1
	Total Expenses	(351.49)	55.50	3.81	449.30	32.1
v	Profit (Loss) before exceptional Items and extraordinary items	(351.49)	(48.25)	(0.05)	(359.89)	0.3
	and tay (III_IV)	(551.47)	(40.25)	(0.05)	(555.65)	0
VI	Exceptional Items					
VII	Profit from ordinary activities before finance costs and Exceptional Items (V-VI)	(351.49)	(48.25)	(0.05)	(359.89)	0.3
VIII	Extra Ordinary Items					
IX	Net Profit/(Loss) before tax (VII-VIII)	(351.49)	(48.25)	(0.05)	(359.89)	0.3
Х	Tax Expense :					
	(1) Current Tax					
	(2) Deferred Tax					
	Total Tax Expenses					
XI	Net profit /(Loss) for the period from continuing operations (IX- X)	(351.49)	(48.25)	(0.05)	(359.89)	0.3
XII	Profit /(Loss) for the period from discontinuing operations					
XIII	Tax expense of discontinuing operations					
	Profit /(Loss) for the period from discontinuing operations (after					
XIV	tax)					
XV	Profit (Loss) for the period (XI + XIV)	(351.49)	(48.25)	(0.05)	(359.89)	0.3
XVI	Other Comprehensive Income					
XVII	Total Comprehensive Income					
	* -	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.00	24,315,000.0
	Paid up equity share capital (Face Value of Rs. 1/- per Share)					
VIX	Reserves (excluding Revaluation Reserve) as shown in the Audited	(5,312,189.00)	15,555,752.00	15,065,752.00	(20,867,941.00)	15,097,752.0
XX	Earnings Per Share (EPS)					
	(a) Basic	-14.45	(0.20)	0.00	(14.80)	0.0
		-14.45	(0.20)	0.00	(14.80)	0.0

For Svarnim Trade Udyog Limited

AT POR

Place: Jalandhar Dated: 30th June, 2021 Surbhi Aggarwal Director DIN:08409763

Subhi

Svarnim Trade Udyog Limited			
AUDITED STATEMENTS OF ASSETS AND LIABILITIES		(Rs. In Lacs)	
Balance Sheet as at 31st March, 2021			
Particulars	As at	As at	
ASSETS	31st March, 2021	31st March, 2020	
Non-current assets			
(a) Property, plant and equipment	-		
(b) Capital work-in-progress	0.00	0.00	
(c) Other non-current Investment	0.00	368.76	
(d) Deferred Tax Assets	0.00	0.00	
Total non-current assets	0.00	368.76	
Current assets			
(a) Inventories	0.00	0.00	
(b) Financial assets			
(i) Trade receivables	22.91	250.07	
(ii) Cash and cash equivalents	13.56	3.67	
(iii) Other financial asset	0.00	0.00	
(c) Other current assets	0.00	0.00	
Total current assets	36.47	253.74	
TOTAL ASSETS	36.47	622.50	
EQUITY AND LIABILITIES			
Equity			
(a) Equity share capital	243.15	243.15	
(b) Other equity	-208.68	150.98	
Total equity	34.47	394.13	
Non-current liabilities			
(a) Financial liabilities	0.00	0.00	
(i) Borrowings (b) Defferred tax liability	0.00 0.00	0.00 0.00	
Total non current liabilities	0.00	0.00	
Current liabilities	0.00	0.00	
(a) Financial liabilities			
(i) Borrowings	0.00	0.00	
(ii) Trade payable	0.00	0.00	
1. Dues of micro enterprises and small enterprises	0.00	0.00	
 Dues of creditor other than micro enterprises and small enterprises 	0.00	0.00	
(iii) Short Term Provisions	2.00	5.82	
(b) Other current liabilities	0.00	222.55	
Total current liabilities	2.00	228.37	
TOTAL EQUITY AND LIABILITIES	36.47	622.50	

Statement of significant accounting policies

The accompanying summary of significant accounting policies and other explanatory notes are an integral part of the financial statements.

This is the Balance Sheet referred to in our report of even date

For and on behalf of the board

For Svarnim Trade Udyog Limited



Subhi

Surbhi Aggarwal Director DIN: 08409763

Cash Flow Statement	(Rs. In]	
Particulars	Year Ended 31-03-2021	Year End
A Coch Flow From Operating Activities	31-03-2021	31-03-202
A. Cash Flow From Operating Activities		
Net Profit before taxation	0.00	0.
Add: Depreciation	0.00	0.
Add: Interest Expenses		
Add: Loss on sale of Fixed Asset		
Less Interest on income		
Operating Profit before working Capital		
Changes	0.00	0.
Changes		
Adjustment for:		
Non Current Financial Assets	0.00	368.
Other Non Current Assets		
Inventories		
Trade receivable	0.00	250.
Other Current Assets	0.00	3.
Loans and Advances		5
Trade payable and other Liabilities	0.28	-222
Short Term Provisions	0.25	-5
Other Current liabilities	0	5
Net Cash inflow from/(outflow) from operating activities	0.28	394
B. Cash flow from Investing Activities		
Sale Proceeds from fixed Assets		
Interest received		
Fixed Assets Purchase		
Income tax		
Net Cash inflow from/(outflow) from		
Investing Activities		
C. Cash flow from Financing Activities		
Proceeds from Borrowing		
Interest paid		
Dividend Paid		
Net Cash inflow from/(outflow) from		
Financing Activities		
Net Increase /(decrease) in cash and Cash	0.29	394
Equivalents	0.28	394
Opening cash and Cash Equivalents		
Cash in Hand	0.65	0
Bank balances	0.29	0
Total	0.94	0
Closingcash and Cash Equivalents	1	
Cash in hand	13.11	0.
Bank balances	0.45	0
Total	13.56	0.



Independent Auditor's Report on the Quarterly and year to date Audited Standalone Annual Financial Results of the Svarnim Trade Udhyog Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

То

The Board of Directors of SvarnimTrade UdhyogLimited.

Opinion

1. We have audited the accompanying standalone annual financial results (the 'Statement') of Svarnim Trade Udhyog Company Limited (the 'Company') for the quarter ended March 31, 2021 and year to date results for the period April 2020 to 31st March 2021, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations'), including relevant circulars issued by the SEBI from time to time.

2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:

(i) presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations; and

(ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31st March 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ('SAs') specified under section 143(1 O) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the 'ICAI') together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Office No. 10, VihangVihar, Opp. Gautam Park Building, Panchpakhadi, Thane (West) 400 602, Maharashtra India. B-15/16, 5th Floor, 'B' Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate, Andheri West, Mumbai – 400 053. 217-218 Manek Centre, P. N. Marg, Jamnagar – 361 008.



Responsibilities of Management and Those Charged with Governance for the Statement

4. This Statement has been prepared on the basis of the standalone annual audited financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Company in accordance with the accounting principles generally accepted in India, including Ind AS prescribed under Section 133 of the Act, read with relevant rules issued there under and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes

maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. 6.The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.



Chartered Accountants



8. As part of an audit in accordance with the Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

• Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

• Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

• Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

• Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

• Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Office No. 10, VihangVihar, Opp. Gautam Park Building, Panchpakhadi, Thane (West) 400 602, Maharashtra India. B-15/16, 5th Floor, 'B' Wing, Shree Siddhivinayak Plaza, Veera Desai Industrial Estate, Andheri West, Mumbai – 400 053. 217-218 Manek Centre, P. N. Marg, Jamnagar – 361 008. **Mob. : 98242 31214 E-mail : doshimaru.andheri@gmail.com**



Shashank P. Doshi B.Com, F.C.A., ISA

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Our opinion is not modified in respect of above matter.

For D G M S & Co Chartered Accountants Firm Reg No 112187w SHASHANK PRAVINCHAN DRA DOSHI CA. Shashank P Doshi Partner Membership No 108456 UDIN 21108456AAAAEQ4983 Date 30 June 2021 Place: Mumbai



Date: June 30, 2021

То,	То,
The Deputy Gen. Manager,	The Deputy Gen. Manager,
Dept.of Corporate Services,	Metropolitan Stock Exchange of India Ltd.
BSE Ltd,	Vibgyor Towers, 4 th Floor, Plot No. C-62, G-Block, Opp.
P.J.Tower, Dalal Street,	Trident, Bandra-Kurla Complex,
Mumbai-400 001	Bandra (E), Mumbai-400 098

Subject: Declaration confirming issuance of Audited Reports with 'Unmodified Opinion' on Standalone Financial Statement of Svarnim Trade Udyog Limited the Company for the financial year ended 31st March 2021.

Pursuance to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements Regulation, 2015 (LODR). I, Surbhi Aggarwal, Director of the Company do hereby declare and confirm

that Statutory Auditors of the Company i.e D.G.M.S. & Co. Chartered Accountant have issued their Audit Report with Unmodified Opinion on the Standalone Financial Result Company for the financial year ended 31stMarch 2021.

Kindly take the same on your record.

For Svarnim Trade Udyog Limited



Surbhi Aggarwal Director DIN: 08409763

SVARNIM TRADE UDYOG LIMITED

CIN: L65993WB1982PL0335067 Corp Office & Ware House: Ashok Vihar Noor Mahal Rd Punjab Guest House Street Nakodar – 144040. Dist Jalandhar Punjab. Tel: + 91 91 52594408 Email: <u>svarnimudyog@gmail.com</u> Web: www.svarnim.com Reg Office: 3 A Mangoe Lane 1st Floor Surana House Kolkata – 700 001 West Bengal.