



3P LAND HOLDINGS LIMITED

Registered Office

JWP:30

24th May, 2021

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 516092

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Scrip Code: 3PLAND

Dear Sir,

Sub: Outcome of Board Meeting

Pursuant to Regulation 30, read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we have enclosed the following statements for the quarter and year ended 31st March, 2021, which are approved and taken on record by the Board of Directors at their meeting held on 24th May, 2021.

Statement of Standalone and Consolidated Audited Financial Results for the quarter and year ended 31st March, 2020 along with the Auditors Report and declaration pursuant to Regulation 33(3)(d) as amended by the SEBI (Listing Obligations and Disclosure Requirements)(Amendment) Regulations, 2016.

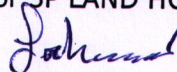
Statement of Assets and Liabilities for the period ended 31st March, 2021.

No dividend was recommended by the Board of Directors for the year 2020-2021.

The meeting of the Board of Directors commenced at 10.35 a.m. and concluded at 11.30 a.m.

Thanking you,

Yours faithfully,
For 3P LAND HOLDINGS LTD.,


(J. W. Patil)
Company Secretary
Encl: A/a.



Registered Office:

Thergaon, Chinchwad, Pune-411033 Tel: +91-20-30613333, Fax : +91-20-3061 3388
E-Mail : sk@pudumjee.com. CIN L74999MH1999PLC013394 GSTIN:-27AAACP0487B1ZQ

Corporate Office:

Jatia Chambers, 60, Dr. V.B.Gandhi Marg, Kalaghoda. Mumbai-400001 India.
Tel: +91-22-30213333, 22674485, 66339300, Fax: +91-22-22658316.
E-Mail: pudumjee@pudumjee.com Web Site : www.pudumjeeindustries.com.



3P LAND HOLDINGS LIMITED
(formerly known as Pudumjee Industries Limited)

CIN: L74999MH1999PLC013394

Regd. Office : Thergaon, Pune 411 033.

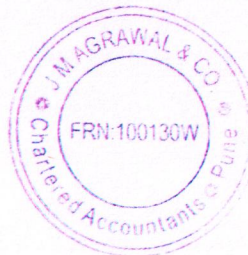
Tel: +91-20-40773333, Fax: +91-20-40773388.

E-mail: lak@pudumjee.com Website: www.pudumjeeindustries.com

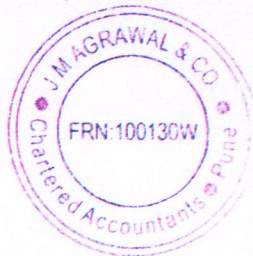
Statement of Standalone and Consolidated audited Financial Results for the Quarter and Year ended March 31, 2021

(₹. In lakhs unless stated otherwise)

	Standalone results					Consolidated results				
	Quarter ended		Year ended			Quarter ended		Year ended		
	31.03.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)
(i) Interest income	28.57	29.33	35.01	117.16	104.33	28.57	29.33	35.01	117.16	104.33
(ii) Dividend income	-	-	27.13	-	52.72	-	-	27.13	-	52.72
(iii) Rental income	7.36	5.36	5.62	23.45	27.54	7.36	5.36	5.62	23.45	27.54
(I) Total revenue from operations	35.93	34.69	67.76	140.61	184.59	35.93	34.69	67.76	140.61	184.59
(II) Other income	-	-	0.05	-	-	-	-	0.05	-	-
(III) Total income	35.93	34.69	67.81	140.61	184.59	35.93	34.69	67.81	140.61	184.59
Expenses										
(i) Finance costs	0.06	-	0.02	0.13	13.58	0.06	-	0.02	0.13	13.58
(ii) Employee benefits expenses	2.94	3.21	2.95	12.06	13.60	2.94	3.21	2.95	12.06	13.60
(iii) Depreciation and amortization	1.47	1.54	3.53	12.07	14.12	1.47	1.54	3.53	12.07	14.12
(iv) Other expenses	4.98	8.83	10.78	29.95	36.45	4.98	8.83	10.78	29.95	36.45
(IV) Total expenses	9.45	13.58	17.28	54.21	77.75	9.45	13.58	17.28	54.21	77.75
(V) Profit/(loss) before exceptional item, share of profit/(loss) of associate and tax (III-IV)	26.48	19.11	50.53	86.39	486.53	26.48	19.11	50.53	86.39	486.53
(VI) Share of profit/(loss) of associate accounted by using equity method	-	-	-	-	-	(19.14)	(20.13)	(16.62)	(77.47)	(73.70)
(VII) Exceptional item	-	-	-	-	13.50	-	-	-	-	13.50
(VIII) Profit/(loss) before tax (V+VI-VII)	26.48	19.11	50.53	86.39	473.03	7.34	(1.02)	33.91	8.92	329.33
(IX) Tax expense:										
(1) Current tax	(6.53)	2.54	52.75	2.82	117.00	(6.53)	2.54	52.75	2.82	117.00
(2) Deferred tax	123.29	-	(118.68)	123.29	(87.00)	123.29	-	(118.68)	123.29	(87.00)
(3) Current tax of previous year	(103.29)	-	-	(103.29)	(103.29)	(103.29)	-	(103.29)	(103.29)	(87.00)
(X) Profit/(loss) for the period (VIII-IX)	13.31	16.57	116.46	63.87	443.03	(5.83)	(3.56)	92.84	(13.60)	369.33
(XI) Other comprehensive income										
A (i) Items that will not be reclassified to profit or loss										
- Tax on above items	244.21	1,031.09	(525.03)	1,746.08	(1,187.37)	244.21	1,031.09	(525.03)	1,746.08	(1,187.41)
B (i) Items that will be reclassified to profit or loss	-	-	(39.76)	-	-	-	-	(39.76)	-	-
Other comprehensive income (A+B)(net of tax)	244.21	1,031.09	(564.81)	1,746.08	(1,187.37)	244.21	1,031.09	(564.83)	1,746.08	(1,187.41)
(XII) Total comprehensive income for the period (X+XI)	257.52	1,047.66	(448.35)	1,809.95	(744.34)	238.38	1,027.53	(465.01)	1,732.48	(818.08)
(XIII) Paid up equity capital (face value of ₹. 2/-per share)	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00	360.00
(XIV) Earning per equity share (face value of ₹.2/-each)										
(1) Basic (₹.)	0.07	0.09	0.65	0.35	2.46	(0.03)	(0.02)	0.55	(0.08)	2.05
(2) Diluted (₹)	0.07	0.09	0.65	0.35	2.46	(0.03)	(0.02)	0.55	(0.08)	2.05



Statement of Assets & Liabilities		Stanalone		Consolidated	
		As on 31.03.2021	As on 31.03.2020	As on 31.03.2021	As on 31.03.2020
		(Audited)	(Audited)	(Audited)	(Audited)
A	Assets:				
1	Financial Asset				
(a)	Cash and cash equivalents				
(b)	Receivables	16.85	17.77	16.85	17.77
(c)	(a) Trade receivable	-	-	-	-
(d)	(b) Other receivables	-	-	-	-
(e)	Loans	0.03	0.03	0.03	0.03
(f)	Investments	1,264.70	1,146.29	1,264.70	1,146.29
		3,364.47	1,618.40	3,213.26	1,544.66
	Non-Financial Assets				
2	Current tax assets (Net)				
(a)	Deferred tax assets (Net)	102.67	19.71	102.67	19.71
(b)	Investment Property	-	117.00	-	117.00
(c)	Property, Plant and Equipment	43.31	48.81	43.31	48.81
(d)	Other Non Financial assets	30.76	37.33	30.76	37.33
		0.49	0.49	0.49	0.49
	Total Assets	4,823.28	3,005.83	4,672.07	2,932.09
B	Liabilities and equity				
1	Financial Liabilities				
(a)	Trade Payables				
	(i) total outstanding dues of micro enterprises and small enterprises			-	-
	(ii) total outstanding dues of creditors other than micro enterprises and			-	-
(b)	Unsecured Borrowings	0.20	0.20	0.20	0.20
(c)	Other financial liabilities	-	-	-	-
		3.31	1.61	3.31	1.61
2	Non Financial Liabilities				
(a)	Other non-financial liabilities	-	0.48	-	0.48
(b)	Deferred tax liabilities (net)	6.29	-	6.29	-
3	Equity				
(a)	Equity Share Capital	360.00	360.00	360.00	360.00
(b)	Other Equity	4,453.48	2,643.54	4,302.27	2,569.80
	Total Liabilities and Equity	4,823.28	3,005.83	4,672.07	2,932.09



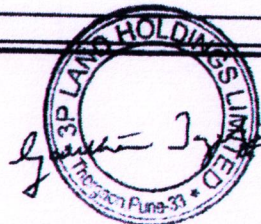
CONSOLIDATED SEGMENT REPORTING FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

The Board of Directors of the Company examines the Group's performance based on the nature of products and services and has identified below mentioned reportable segments of its business as follows:

- a) Leasing
b) Investments

(₹. In lakhs)

Particulars	Quarter ended			Year ended	
	31.03.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)
Segment revenue					
a) Leasing	7.36	5.36	5.62	23.45	27.54
b) Investments	28.57	29.33	53.55	115.03	126.05
c) Unallocated	-	-	8.59	2.13	31.00
Net sale/income from operation	35.93	34.69	67.76	140.61	184.59
Segment results (Profit before interest, depreciation and tax)					
a) Leasing	(0.65)	5.04	2.85	14.49	29.05
b) Investments	9.43	9.20	36.93	37.56	52.35
Total	8.78	14.24	39.78	52.05	81.40
Less: Depreciation					
a) Leasing	1.47	3.54	3.53	12.07	14.12
b) Investments	-	-	-	-	-
c) Unallocated	-	-	-	-	-
Total	1.47	3.54	3.53	12.07	14.12
Less: Finance cost					
a) Leasing	-	-	-	-	-
b) Investments	-	-	-	-	13.35
c) Unallocated	0.06	-	0.02	0.13	0.23
Total	0.06	-	0.02	0.13	0.23
Add/(Less): Other unallocable income/(expenses), net	0.08	(11.72)	(2.32)	(30.94)	345.63
Profit/(loss) before tax	7.33	(1.02)	33.91	8.91	399.33
Segment assets					
a) Leasing	74.70	76.18	86.74	74.70	86.74
b) Investments	4,489.38	4,242.82	2,701.47	4,489.38	2,701.47
c) Unallocated	107.97	125.43	143.88	107.97	143.88
Total Assets	4,672.06	4,444.43	2,932.09	4,672.06	2,932.09
Segment liabilities					
a) Leasing	0.20	0.30	0.20	0.20	0.20
b) Investments	-	-	-	-	-
c) Unallocated	9.60	20.24	2.09	9.60	2.09
Total Liabilities	9.80	20.54	2.29	9.80	2.29



Notes:

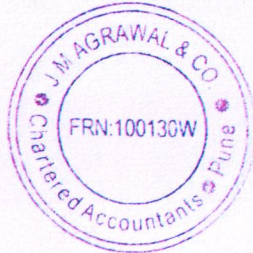
- 1) The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 24, 2021.
- 2) The Statutory Auditors have carried out the audit for the year ended March 31, 2021. Figures for the quarter ended March 31, 2021 and March 31, 2020 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto the third quarter of the respective financial year.
- 3) This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4) The COVID-19 outbreak has developed rapidly in India and across the globe. Measures taken by the Government to contain the virus, like lock-downs and other measures, have affected economic activity and caused disruption to regular business operations. The Company has considered the possible effects that may result from the pandemic relating to COVID-19 on the carrying amounts of all assets and liabilities including receivables, investments and loans given. While the Management has evaluated and considered the possible impact of COVID-19 pandemic on the financial statements, given the uncertainties around its impact on future economic activity, the impact of the subsequent events is dependent on the circumstances as they evolve.
- 5) Previous periods amounts have been regrouped wherever considered necessary to confirm to current period's presentation.

On behalf of the Board of Directors

G.N. Jajodia

G.N. Jajodia
Chairman

Place: Pune
Date: 24th May, 2021

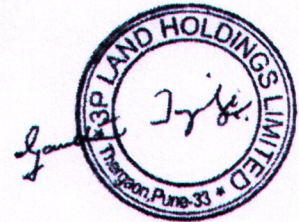
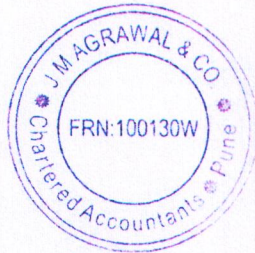


3P LAND HOLDINGS LIMITED
STATEMENT OF CASHFLOW FOR THE YEAR ENDED 31ST March, 2021

(All amounts in INR Lakhs unless otherwise stated)

	31-Mar-21	31-Mar-20
A Cash Flow from Operating Activities		
Net profit before tax	86.39	473.03
Adjustments for:		
Depreciation	12.07	14.12
Interest & Financial charges	0.13	13.58
Profit on sale of investment property & other assets	-	(367.64)
Dividend income	-	(52.72)
Interest income	(117.16)	(104.33)
Operating profit before Working Capital Changes	(18.57)	(23.96)
Changes in Financial Assets	-	4.35
Changes in Liabilities	6.29	(13.29)
Changes Financial Liabilities	1.22	(1.53)
Cash generated/ (used) in Operations	(11.06)	(34.43)
Income Tax (paid)/refund received (net)	11.52	(51.47)
Net cash from/(used in) Operating Activities	0.45	(85.90)
B Cash flow from Investing Activities		
Sale proceeds of investment property and other assets	-	367.93
Investment made/ proceed from sale of investments (net)	-	814.32
Loans given	(118.41)	(1,000.64)
Interest Received	117.16	104.33
Dividend Received	-	52.72
Net cash from / (used) in Investing Activities	(1.25)	338.66
C Cash flow from Financing Activities		
Receipt/(repayment) of Long Term Borrowings (net)	-	(337.36)
Payment of interest	(0.13)	(13.58)
Net cash from / (used) in Financing Activities	(0.13)	(250.94)
Net change in Cash & Cash Equivalents (A+B+C)	(0.92)	1.82
Cash & Cash Equivalents (Opening Balance)	17.77	15.95
Cash & Cash Equivalents (Closing Balance)	16.85	17.77

Note: Figures in brackets represent cash outflows.



3P LAND HOLDINGS LIMITED

Statement of Consolidated Cashflow for the year ended 31ST March, 2021

(All amounts in INR Lakhs unless otherwise stated)

	31-Mar-21	31-Mar-20
A Cash Flow from Operating Activities		
Net profit before tax	8.92	399.33
Adjustments for :		
Depreciation	12.07	14.12
Interest & Financial charges	0.13	13.58
Profit on sale of Investment property & other assets	-	(367.64)
Dividend income	-	(52.72)
Share of net profit/(loss) of associate	(77.47)	(73.70)
Interest income	(117.16)	(104.33)
Operating profit before Working Capital Changes	(18.57)	(23.96)
Changes in Financial Assets	-	4.35
Changes in Liabilities	6.29	(13.29)
Changes Financial Liabilities	1.22	(1.53)
Cash generated/ (used) in Operations	(11.06)	(34.43)
Income Tax (paid)/refund received (net)	11.52	(51.47)
Net cash from/(used in) Operating Activities	0.46	(85.90)
B Cash flow from Investing Activities		
Sale proceeds of investment property and other assets	-	367.93
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Payment of interest	(0.13)	(13.58)
Net cash from / (used) in Financing Activities	(0.13)	(250.94)
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Cash & Cash Equivalents (Opening Balance)	17.77	15.95
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J M Agrawal & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TOTHE BOARD OF DIRECTORS OF 3P LAND HOLDINGS LIMITED

Report on the Audit of Standalone Financial Results

Opinion

1. We have audited the accompanying annual standalone financial results of 3P Land Holdings Limited (the "Company") for the year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid standalone financial results:
 - i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/(loss) and other comprehensive income/(loss) and other financial information for the year ended March 31, 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the annual standalone financial results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual standalone financial results.

Management's Responsibilities for the Standalone financial results

4. These standalone financial results have been prepared on the basis of the annual standalone financial statements. The Company's Board of Directors are responsible for the preparation of these standalone financial results that give a true and fair view of the net profit and other comprehensive income/ (loss) and other financial information in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets





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of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the annual standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual standalone financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the annual standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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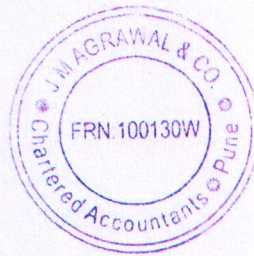
Chartered Accountants

- Evaluate the overall presentation, structure and content of the annual standalone financial results, including the disclosures, and whether the annual standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

10. The standalone financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Pune
Date: May 24, 2021



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 21148757AAAAA@2195



J M Agrawal & Co.

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT

TOTHE BOARD OF DIRECTORS OF 3P LAND HOLDINGS LIMITED

Report on the Audit of Consolidated Financial Results

Opinion

1. We have audited the accompanying annual Consolidated financial results of 3P Land Holdings Limited (hereinafter referred to as the "Holding Company") and its associate for the year ended March 31, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. In our opinion and to the best of our information and according to the explanations given to us the aforesaid Consolidated financial results:
 - i. include the annual financial results of the following associate company – Biodegradable Products India Ltd. (formerly Pudumjee Plant Laboratories Ltd.)
 - ii. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
 - iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India, of the net profit/(loss) and other comprehensive income/(loss) and other financial information for the year ended March 31, 2021.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Consolidated financial results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the annual consolidated financial results.

Board of Directors' Responsibilities for the Consolidated financial results

4. These Consolidated financial results have been prepared on the basis of the annual consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/





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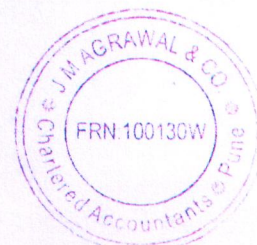
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(loss) and other comprehensive income/(loss) and other financial information of the Holding Company including its Associate company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Holding Company and of its Associate company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Holding Company and its Associate company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

5. In preparing the consolidated financial results, the respective Board of Directors of the Holding Company and of its associate company are responsible for assessing the ability of the Holding Company and of its associate company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Holding Company or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Holding Company and of its Associate company are responsible for overseeing the financial reporting process of the Holding Company and of its Associate company.

Auditor's Responsibilities for the Audit of the Financial Results

7. Our objectives are to obtain reasonable assurance about whether the annual consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal





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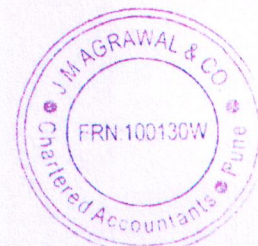
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financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Holding Company and its associate company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entity included in the consolidated financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and its associate company included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
10. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

11. The consolidated financial results include the unaudited financial results of a firm M/s. Prime Mall Developers ("the Entity"), which is an associate of the Holding Company's associate company Biodegradable Products India Ltd. (formerly Pudumjee Plant Laboratories Ltd.) (the "Associate Company"). The consolidated financial statements include the Holding Company's share of total comprehensive income [comprising of profit/(loss) and other comprehensive income/(loss)] of Rs. (0.30) lakhs and Rs. (0.44) lakhs for the year ended March 31, 2021 and year ended March 31, 2020 respectively in respect of the Entity. These unaudited financial results/ financial information have been furnished to us by the Board of Directors and our opinion on the consolidated financial results, in





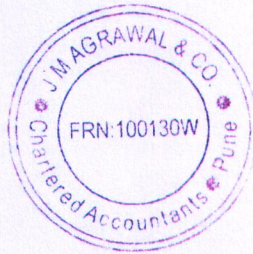
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so far as it relates to the amounts and disclosures included in respect of the Entity is based solely on such unaudited financial results/ financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, the unaudited financial results/ financial information are not material to the Holding Company and its Associate Company.

12. The financial results include the results for the quarter ended March 31, 2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Pune
Date: May24, 2021



For J M Agrawal & Co.
Chartered Accountants
Firm Registration Number: 100130W

Punit Agrawal
Partner
Membership Number: 148757

UDIN: 21148757AAAAARG703



3P LAND HOLDINGS LIMITED

Registered Office

JWP:31

24th May, 2021

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code: 516092

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400 051.
Scrip Code: 3PLAND

Dear Sir,

Sub: Declaration pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016.

DECLARATION

In compliance of Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations And Disclosure Requirements) (Amendment) Regulations, 2016, we declare that the Statutory Auditors, M/s J. M. Agrawal & Company, Chartered Accountants (FRN:-100130W) have issued Audit Report(s) with unmodified opinion on Standalone and Consolidated Audited Financial Results for the quarter and year ended on 31st March, 2021.

Please take the same on record.

Thanking you,

Yours faithfully,
For 3P LAND HOLDINGS LTD.,

(J. W. Patil)
Chief Financial Officer



Registered Office:

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E-Mail : sk@pudumjee.com. CIN L74999MH1999PLC013394 GSTIN:-27AAACP0487B1ZQ

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