

To,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001

Date: 14.03.2024

Dear Sir/ Madam,

Sub: Outcome of the 2nd Extraordinary General Meeting (EGM) for the FY 2023-24

Unit: Variman Enterprises Limited (Scrip: 540570)

With reference to the subject cited above, this is to inform the Exchange that the Extraordinary General Meeting of Variman Global Enterprises Limited was held on Thursday, 14.03.2024 at 11:00a.m.through video conference/other audio-visual means.

In this regard, please find enclosed the following-

- (1) Summary of proceedings as required under Regulation 30, Part-A of Schedule -III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations as **Annexure – I.**
- (2) Report of Scrutinizer pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as **Annexure – II.**

The Meeting concluded at 11:23a.m.

Thanking you.

Yours faithfully,
For **Variman Global Enterprises Limited**



D. Sirish
Managing Director
DIN: 01999844



Encl: as above

To,

Date: 14.03.2024

BSE Limited
P. J. Towers,
Dalal Street,
Mumbai – 400001

Dear Sir/ Madam,

Sub: Proceedings of the 2nd Extraordinary General Meeting for the FY 2023-24 held on Thursday, 14.03.2024 at 11:00AM held through video conference/other audio-visual means as required under Regulation 30, PART – A of the schedule III of the SEBI (Listing Obligations and Disclosure Requirements), 2015

Unit: Variman Global Enterprises Limited

Summary of proceedings of the Extraordinary General Meeting:

The 2nd Extraordinary General Meeting (EGM) for FY 2023-24 of the Members of **Variman Global Enterprises Limited** ('the Company') was held on Thursday, 14.03.2024 at 11:00 a.m. (IST) through video conference/other audio-visual means.

Directors and KMP present

Sl. No	Name	Designation
1.	Mr. Raghavendra Kumar Koduganti	Independent Director, Chairman
2.	Mr. Sirish Dayata	Managing Director
3.	Mr. Praveen Dyla	Whole-Time Director
4.	Mr. Raja Pantham	Whole-Time Director & CFO
5.	Ms. Burugu Srilatha	Non-Executive Director
6.	Mr. Ravikanth Kancherla	Independent Director
7.	Mr. Ramachandra Chelikam	Independent Director

Other Invitees in attendance:

S. No.	Name	Designation
1.	Ms. Madhumala Solanki	Company Secretary & Compliance Officer
2.	Manoj Parakh & Associates, Practicing Company Secretaries	Scrutinizer

Quorum of the Meeting:

A total of 47 members attended the meeting.

The meeting commenced at 11:00a.m.(IST) and concluded at 11:23a.m.(IST).

Variman Global Enterprises Limited

Corp. Office : #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

Branch Office:

Ms. Madhumala Solanki, Company Secretary and Compliance Officer has initiated the process of meeting with a welcome to the members of the Company and the Board of Directors and CFO of the Company.

On ascertaining that the requisite quorum is present, the Company Secretary, with the permission of the Chair commenced the meeting and informed that the Company had provided the Members the facility to cast their vote electronically, on the resolutions set forth in the Notice. Members who were present at the EGM and had not cast their votes electronically were provided an opportunity to vote electronically at the EGM.

The Company Secretary proceeded with the agenda and informed the members about the procedure to be followed for e-voting at the EGM.

The Board of Directors had appointed M/s. Manoj Parakh & Associates, Practicing Company Secretaries as the Scrutinizer to scrutinize the process for remote e-voting & e-voting at EGM.

The Company Secretary read the agenda item for the information of members.

Special Business:

1. Increase in the Authorised Share Capital and consequent alteration of the capital clause in the Memorandum of Association of the Company.
2. Issue of Convertible Warrants on Preferential Basis to Certain Identified Promoters and Non-Promoter Persons/Entities.
3. Approval for related party transaction
4. To approve the overall limits u/s186 for investments by the company in V joist innovation private limited
5. Increase in investment limits for Foreign Portfolio Investors and Non-resident Indians/Overseas citizens of India

Since, the Resolutions had been already put to vote through remote e-voting, there was no proposing and seconding of the Resolutions and no voting by show of hands. He invited the members who had registered as speakers to speak / ask questions or express their views.

The Company Secretary then announced opening of e-voting (poll) for the members who had not already casted their vote by means of remote e-voting, which was made available for fifteen minutes after the conclusion of the Meeting.

The details of the voting results (remote e-voting and e-voting at the EGM) on the resolutions as set out in the Notice of EGM along with the Scrutinizer's Report will be disseminated to BSE Limited and will be placed on the Company's website, in due course.

Thanking you.

Yours faithfully,

For Variman Global Enterprises Limited


D. Sirish
Managing Director
DIN: 01999844



Variman Global Enterprises Limited

Corp. Office : #1-2-217/10, Street No. 10, Gagan Mahal, Hyderabad 500029.

Branch Office:



SCRUTINIZER'S REPORT

To,
The Chairperson,
2nd Extra Ordinary General Meeting of the FY 2023-24
Variman Global Enterprises Limited
1-2-217/10, 3rd and 4th Floor, Gagan Mahal,
Domalguda, Hyderabad-500029

Dear Sir,

Subject: Voting Results of the 2nd Extra Ordinary General Meeting of the FY 2023-24 of the Equity Shareholders of Variman Global Enterprises Limited held on Thursday, 14.03.2024 at 11:00 a.m. (IST) through video conference (VC) /Other Audio-Visual Means (OAVM).

We, M/s Manoj Parakh & Associates, were appointed as the Scrutinizer by the Board of Variman Global Enterprises Limited (the "Company") for the purpose of scrutinizing remote e-voting and electronic voting (e-voting) in respect of the resolutions proposed at the 2nd Extra Ordinary General Meeting of the Company for the financial year 2023-24, held on Thursday, 14.03.2024 at 11:00 A.M. (IST) through video conference (VC) / Other Audio-Visual Means (OAVM), pursuant to Section 108 of the Companies Act, 2013 (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended (the "Rules") and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("listing Regulations") and the SEBI Circular No. SEBI/ HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by Securities Exchange Board of India and in compliance with the framework issued the Ministry of Corporate Affairs through its circular No 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May, 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 02/2021 dated January 13, 2021, 10/2021 dated June 23, 2021, 19/2021 dated December 08, 2021, 21/2021 dated December, 14, 2021, 02/2022 dated 5th May, 2022 and 11/2022 dated December 28, 2022 and (MCA Circulars). We submit our report as under:

1. In compliance with the provisions of Companies Act, 2013 and the Rules made there under relating to voting through electronic means (by remote e-voting) and electronic voting (e-voting) at the EGM by shareholders on the resolutions proposed in the Notice of the Extra Ordinary General Meeting, our responsibility as a scrutinizer is to ensure that the voting process both through e-voting and by electronic voting/visual voting (e-voting) at the EGM are conducted in a fair and transparent manner and render Consolidated Scrutinizer's Report of the total votes cast in favor or against if any, to Chairperson of the meeting on the resolutions, based on the reports generated from the



electronic voting prior to the EGM(e-voting) and voting at EGM by electronic means (e-voting) system.

2. In accordance with the Notice of the Extra Ordinary General Meeting dated 21.02.2024 sent to the shareholders on 21.02.2024 and the Advertisement published pursuant to the Rule 20(3)(V) of the Companies (Management and Administration) Rules, 2014 in English and Telugu Newspapers, the e-voting opened at 9.00 a.m. on 11th March, 2024 and remained open up to 5.00 p.m. on 13th March, 2024.
3. The equity shareholders holding shares as on 07.03.2024 ("cut-off date") were considered for purpose of voting on the resolutions stated in the Notice of Extra Ordinary General Meeting of the Company.
4. The e-voting results were unblocked on 14.03.2024 after 15 minutes of the conclusion of EGM and the votes cast through e-voting at the EGM were unblocked in presence of two persons, who are not the employees of the Company. The e- Voting results/ list of shareholders who voted for and against were downloaded from the e-voting website of CDSL (www.evotingindia.com) which were scrutinized and reviewed, the votes were counted and results were prepared accordingly and the same are being handed over to the Chairperson.
5. The total votes cast in favor or against all the resolutions proposed in the notice of the Extra Ordinary General Meeting of the Company are as under:

a) INCREASE IN THE AUTHORISED SHARE CAPITAL AND CONSEQUENT ALTERATION OF THE CAPITAL CLAUSE IN THE MEMORANDUM OF ASSOCIATION OF THE COMPANY:

Mode of Voting	Total number of members voted	Votes in favor of the resolution			Votes against the resolution			Invalid Votes	
		Number of members voted	Number of votes cast in favour	%	Number of members voted	Number of votes cast in against	%	Number of votes	%
Remote E- Voting	29	29	14,92,974	89.40	-	-	-	-	-
Electronic voting (e-voting at the EGM)	8	8	1,77,098	10.60	-	-	-	-	-
Total	37	37	16,70,072	100	-	-	-	-	-

The above Special Resolution as contained in the notice of 2nd Extra Ordinary General Meeting of the Company for the financial year 2023-24 dated 21.02.2024 has been passed with the requisite majority.



b) ISSUE OF CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS TO CERTAIN IDENTIFIED PROMOTERS AND NON-PROMOTER PERSONS/ENTITIES:

Mode of Voting	Total number of members voted	Votes in favor of the resolution			Votes against the resolution			Invalid Votes	
		Number of members voted	Number of votes cast in favour	%	Number of members voted	Number of votes cast in against	%	Number of votes	%
Remote E- Voting	29	29	14,92,974	89.40	-	-	-	-	-
Electronic voting (e-voting at the EGM)	8	8	1,77,098	10.60	-	-	-	-	-
Total	37	37	16,70,072	100	-	-	-	-	-

The above Special Resolution as contained in the notice of 2nd Extra Ordinary General Meeting of the Company for the financial year 2023-24 dated 21.02.2024 has been passed with the requisite majority

c) APPROVAL FOR RELATED PARTY TRANSACTION:

Mode of Voting	Total number of members voted	Votes in favor of the resolution			Votes against the resolution			Invalid Votes	
		Number of members voted	Number of votes cast in favour	%	Number of members voted	Number of votes cast in against	%	Number of votes	%
Remote E- Voting	29	29	14,92,974	89.40	-	-	-	-	-
Electronic voting (e-voting at the EGM)	8	8	1,77,098	10.60	-	-	-	-	-
Total	37	37	16,70,072	100	-	-	-	-	-



The above Ordinary Resolution as contained in the notice of 2nd Extra Ordinary General Meeting of the Company for the financial year 2023-24 dated 21.02.2024 has been passed with the requisite majority.

d) TO APPROVE THE OVERALL LIMITS U/S186 FOR INVESTMENTS BY THE COMPANY IN V JOIST INNOVATION PRIVATE LIMITED:

Mode of Voting	Total number of members voted	Votes in favor of the resolution			Votes against the resolution			Invalid Votes	
		Number of members voted	Number of votes cast in favour	%	Number of members voted	Number of votes cast in against	%	Number of votes	%
Remote E- Voting	29	29	14,92,974	89.40	-	-	-	-	-
Electronic voting (e-voting at the EGM)	8	8	1,77,098	10.60	-	-	-	-	-
Total	37	37	16,70,072	100	-	-	-	-	-

The above Special Resolution as contained in the notice of 2nd Extra Ordinary General Meeting of the Company for the financial year 2023-24 dated 21.02.2024 has been passed with the requisite majority.

e) INCREASE IN INVESTMENT LIMITS FOR FOREIGN PORTFOLIO INVESTORS AND NON-RESIDENT INDIANS/ OVERSEAS CITIZENS OF INDIA:

Mode of Voting	Total number of members voted	Votes in favor of the resolution			Votes against the resolution			Invalid Votes	
		Number of members voted	Number of votes cast in favour	%	Number of members voted	Number of votes cast in against	%	Number of votes	%
Remote E- Voting	29	29	14,92,974	89.40	-	-	-	-	-
Electronic voting (e-voting at the	8	8	1,77,098	10.60	-	-	-	-	-

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 4/3/24

EGM)									
Total	37	37	16,70,072	100	-	-	-	-	-

The above Special Resolution as contained in the notice of 2nd Extra Ordinary General Meeting of the Company for the financial year 2023-24 dated 21.02.2024 has been passed with the requisite majority.

6. We confirm that, we are maintaining the Registers received from CDSL electronically in respect of the votes cast through remote e-voting and e-voting at the EGM. We shall be arranging to handover these records to the Chairperson of the EGM of the Company or any other person as authorized by the Chairperson, after confirmation and signing of the minutes of the Meeting.

For Manoj Parakh & Associates



Manoj Parakh
Proprietor

M. No.: F8572, CP No. 8957
UDIN: F008572E003583440
PR.:3439/2023

Place: Visakhapatnam
Date: 14.03.2024