

May 29, 2021

Scrip Code - 535789

IBULHSGFIN/EQ

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Limited
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (East)
MUMBAI - 400 051

Sub: (i) SEBI Exemption Order dated December 8, 2020 to promoter entities for inter-se transfers of shares of Indiabulls Housing Finance Limited ("IBH" or "the Company"), and

(ii) Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended

Dear Sirs,

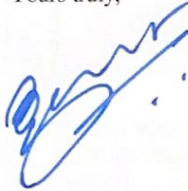
As per SEBI Order bearing ref no WTM/ GM/CFD/ 51/ 2020-21 dated December 8, 2020, granting exemption to Sameer Gehlaut IBH Trust, promoter entity from complying with the requirements of Regulation 4 of the Takeover Regulations 2011 with respect to the proposed direct acquisition of the shares of IBH, the shares of IBH stands transferred to the promoter entity on 27th May, 2021, in accordance with the SEBI exemption order granted to the promoter entity. Post such transfers, there has been no change in the pre transfer and post transfer of overall shareholding of the promoter group of IBH.

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of change in percentage of my shareholding / voting rights and that of Persons Acting in Concert (PACs) with me, in IBH.

This is for your information and record.

Thanking you,

Yours truly,



Sameer Gehlaut

Encl: as above

CC:
The Board of Directors
Indiabulls Housing Finance Limited
M - 62 & 63, First Floor,
Connaught Place,
New Delhi - 110 001

DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

| | | | | |
|--|--|---|--|---|
| 1 | Name of the Target Company (TC) | Indiabulls Housing Finance Limited | | |
| 2 | Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer | <u>Acquirer:</u> Sameer Gehlaut <u>PACs:</u> Inuus Infrastructure Private Limited Sameer Gehlaut IBH Trust | | |
| 3 | Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4 | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| 5 | Details of the acquisition / disposal as follows | No. of shares | % w. r. t. total share/voting capital, wherever applicable | % w. r. t. total diluted share/voting capital of the TC |
| <u>Before the acquisition/disposal under consideration, holding of:</u> | | | | |
| (a) | Shares carrying voting rights | <u>Acquirer:</u> 1,72,51,482 Equity Shares <u>PACs:</u> 8,29,43,325 Equity Shares | 3.73% 17.94% | 3.59%* 17.27%* |
| (b) | Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others) | Nil | Nil | Nil |
| (c) | Voting rights (VRs) otherwise than by shares | Nil | Nil | Nil |
| (d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | Nil | Nil | Nil |
| Total (a + b + c + d) | | 10,01,94,807 Equity Shares | 21.67% | 20.86% |

| Details of acquisition / sale: | | | | |
|--|--|--|--|--|
| (a) | Shares carrying voting rights acquired/sold | <u>Acquirer:</u> <u>Disposal:</u> 1,67,51,482 Equity shares (See note 1) <u>PACs:</u> <u>Disposal:</u> 4,73,84,632 Equity shares <u>Acquisition:</u> 6,41,36,114 Equity shares (See note 1) | (3.62%) [^] (See note 1) | (3.50%) [^] (See note 1) |
| (b) | Voting rights (VRs) acquired/ sold otherwise than by shares | Nil | Nil | Nil |
| (c) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold | Nil | Nil | Nil |
| (d) | Shares encumbered / invoked/released by the acquirer | Nil | Nil | Nil |
| Total (a + b + c +/- d) | | Nil (See note 1) | Nil% [^] (See note 1) | (2.08%)[^] (See note 1) |
| After the acquisition / sale, holding of: | | | | |
| (a) | Shares carrying voting rights | <u>Acquirer:</u> 5,00,000 Equity Shares <u>PACs:</u> 9,96,94,807 Equity Shares | 0.11% | 0.09% |
| (b) | Shares encumbered with the acquirer | Nil | Nil | Nil |
| (c) | Voting rights (VRs) otherwise than by shares | Nil | Nil | Nil |
| (d) | Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition | Nil | Nil | Nil. |
| Total (a + b + c + d) | | 10,01,94,807 Equity Shares (See note 1) | 21.67% (See note 1) | 18.78% (See note 1) |
| 6 | Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / <i>inter-se</i> transfer etc.) | Transfer amongst the Promoter Group entities of Target Company, in following manner: 1. Off market Transfer of 1,67,51,482 shares from Mr. Sameer Gehlaut to Sameer Gehlaut IBH Trust. 2. Off market Transfer of 4,73,84,632 shares from Inuus Infrastructure Pvt Ltd to Sameer Gehlaut IBH Trust. (See note 1) | | |

| | | |
|----|---|--|
| 7 | Date of acquisition/ sale-of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable | 27 May, 2021 |
| 8 | Equity share capital / total voting capital of the target company before the said acquisition / sale | Rs. 92,46,97,804/- (comprising of 46,23,48,902 Equity shares of face value Rs. 2/- each). [<i>Paid-up Capital of the Company as on September 17, 2020 (being date of last disclosure made by the Acquirer/PACs, under Regulation 29(2))</i>]. |
| 9 | Equity share capital/total voting capital of the target company after the said acquisition / sale | Rs. 92,46,97,804/- (comprising 46,23,48,902 Equity shares of face value Rs. 2/- each). |
| 10 | Total diluted capital/ voting capital of the target company after the said acquisition / sale | Rs. 106,71,89,182/- [comprising of (a) 46,23,48,902 Equity shares of face value Rs. 2/- each fully paid up, (b) 2,62,53,933 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue, and (c) 4,49,91,756 Equity shares of face value Rs. 2 each, arising out of conversion of 4.50%-Foreign Currency Convertible Bonds due 2026, issued by the Company as per the terms and conditions of the issue]. |

*Percentage has been computed on paid-up share capital of Indiabulls Housing Finance Limited as on September 17, 2020 [being the date of last disclosure made by the Acquirer under Regulation 29(2)] aggregating to Rs. 96,04,89,778/-, comprising of 46,23,48,902 Equity shares of face value Rs. 2/- each fully paid up, and (b) 1,78,95,987 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue.

^Indicates the difference between pre and post allotment percentage shareholding in the Target Company (as elaborated in Note 1 above).

Note. 1: As per SEBI Order bearing ref no WTM/ GM/CFD/ 51/ 2020-21 dated December 8, 2020, granting exemption to Sameer Gehlaut IBH Trust, promoter entity from complying with the requirements of Regulation 4 of the Takeover Regulations 2011 with respect to the proposed direct acquisition of the shares of IBH, the shares of IBH stands transferred to the promoter entity on 27th May, 2021, in accordance with the SEBI exemption order granted to the promoter entity. Post such transfers, there has been no change in the pre transfer and post transfer of overall shareholding of the promoter group of IBH.

Sameer Gehlaut

Date: May 29, 2021