

LLOYDS STEELS INDUSTRIES LIMITED

Corporate Office: Trade World, 'C' Wing, 16th Floor, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400 013. Tel: 91-22-6291 8111 Fax 91-22-6291 8260 email: infoengg@lloyds.in, website: www.lloydsengg.in CIN: L28900MH1994PLC081235

PRRG/LSIL/BSEL/2019/31

28.02.2019

The BSE Limited, 25th Floor, P.J. Towers, Dalal Street, Fort, Mumbai 400 001

Kind Attn. Mr. Nilesh S. Jain, Assistant Manager - Surveillance

Dear Sir,

Sub: Clarification on Price Movement.

Ref: Scrip Code - 539992

We are in receipt of e-mail Ref. No. L/SURV/ONL/PV/RS/ 2018-2019 / 380 dated 27th February 2019 on the subject matter. We wish to state that our Company has been regularly sharing the information/announcements that may have a bearing on the operation/performance of the Company including price sensitive information with your stock exchange.

We further wish to state that the increase or decrease in the share price is purely market driven and due to the market conditions. We are not aware of any specific information that has a bearing and/or explains the movement of the Company's Share Price in the recent past. The management has no connection whatsoever with respect to increase or decrease in the price of the shares of our Company.

The Company is fully conscious and aware of its obligations towards the investors and stakeholders and is in compliance with the Rules and Regulations governing the listing of its securities.

The Company further reiterates its adherence to the requirements laid down in Regulation 30 of the SEBI (LODR) Regulations, 2015. We shall keep the Stock Exchange duly informed of any event and/or information that are required to be disclosed under the said regulations as and when any such event occurs.

Thanking You,

Yours faithfully.

For LLOYDS STEELS INDUSTRIES LIMITED,

P.R. Ravi Ganesan,

CFO & Company Secretary

