

YBL/CS/2019-20/152

January 15, 2020

BSE Limited

Corporate Relations Department
P.J. Towers, Dalal Street
Mumbai - 400 001
BSE Scrip Code: 532648

National Stock Exchange of India Limited

Exchange Plaza,
Plot no. C/1, G Block,
Bandra - Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Symbol: YESBANK

Dear Sir,

Sub.: Intimation under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

We wish to inform you that YES BANK Limited has, pursuant to invocation of pledge of shares, acquired 60,00,000 equity shares having nominal value of Rs. 10/- per share, constituting approx. 10.25% of the post-issue paid-up share capital of a listed company, *namely*, SICAL Logistics Limited .

Disclosures for the acquisition are given below:

Sr. No.	Particulars	Details
1.	Name of the Target Company and brief details such as size, turnover	SICAL Logistics Limited ("SICAL") is engaged in providing dredging and retail supply chain logistics solutions (Non-Financial Activities)
2.	Whether the acquisition will fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at arms' length.	YES Bank is not a related party and the acquisition is not a related party transaction and the promoter/promoter group/group companies of YES Bank have no interest in SICAL Logistics Limited. Shares have been acquired pursuant to invocation of pledge of shares of SICAL Logistics Limited subsequent to default/breach of terms of credit facilities sanctioned by YES Bank to Sical Connect Ltd. (" Borrower ").
3.	Industry to which the entity being acquired belongs	Logistics Solution Provider
4.	Objects and Effects of acquisition (disclosure of reasons for acquisition of target entity if its business is outside the main line	Shares acquired on invocation of pledge subsequent to default/breach of terms of credit facilities sanctioned by YES Bank Limited to Sical Connect Ltd. (" Borrower ").



	of business)	
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Shares have been acquired upon invocation of pledge of shares and this is a one-time transaction.
7.	Nature of consideration	Shares acquired on invocation of pledge subsequent to default/breach of terms of credit facilities sanctioned by YES Bank Limited to Sical Connect Ltd. ("Borrower")
8.	Cost of Acquisition or the price at which the shares are acquired	Shares acquired on invocation of pledge subsequent to default/breach of terms of credit facilities sanctioned by YES Bank Limited to Sical Connect Ltd. ("Borrower")
9.	Number and percentage of shareholding acquired	60,00,000 number of equity shares (10.25 % of equity share capital of Target Company)
10.	Brief background of the entity acquired (product/line of business acquired, date of incorporation/history of last three years turnover)	SICAL Logistics Limited incorporated on 6 th May, 1955 is engaged in the business of providing multimodal logistics solutions (Non-Financial Activities)

Aforesaid details about the Target Company has been provided on the basis of publicly available information.

We request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For YES BANK LIMITED

for




Shivanand R. Shettigar
Group Company Secretary