

February 9, 2024

The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 BSE Scrip Code: 542773	The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238 NSE Symbol: IIFLSEC
---	--

Sub: Intimation of incorporation of wholly owned subsidiary company

With reference to our intimation dated January 04, 2024 relating to incorporation of a wholly owned subsidiary of the Company and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we hereby inform that, the Ministry of Corporate Affairs has approved incorporation of wholly owned subsidiary of the Company in the name of “**IIFL Securities Alternate Asset Management Limited**” on February 09, 2024.

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure – I**.

Kindly take the above on record and oblige.

Thanking you,

Yours faithfully,

For **IIFL Securities Limited**

Meghal Shah
Company Secretary

Encl: As above

Annexure -I

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 and SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are as follows:

Sr. No	Particular	Description
1	name of the target entity, details in brief such as size, turnover etc	<p>Name: IIFL Securities Alternate Asset Management Limited</p> <p>Authorized Capital: Rs. 25,00,00,000 (Rupees Twenty Five Crore)</p> <p>Turnover: Not Applicable (It is a newly incorporated company and is yet to commence its business)</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	<p>IIFL Securities Alternate Asset Management Limited is a wholly owned subsidiary of IIFL Securities Limited ("IIFL Securities"). Therefore, it is a related party of "IIFL Securities".</p> <p>The promoter and promoter group of IIFL Securities do not have any interest in IIFL Securities Alternate Asset Management Limited except to the extent of their shareholding in IIFL Securities.</p>
3	Industry to which the entity being acquired belongs;	Financial Services
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The company has been incorporated to act as Investment Manager to Alternate Investment Funds and providing Portfolio Management Services.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition;	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	100% initial subscription to the share capital at face value in cash by IIFL Securities.

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
 Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com

8	Cost of acquisition and/or the price at which the shares are acquired;	100% initial subscription to the share capital at face value in cash by IIFL Securities.
9	Percentage of shareholding / control acquired and / or number of shares acquired	100% by IIFL Securities
10	brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Brief Background: IIFL Securities Alternate Asset Management Limited is incorporated to act as Investment Manager to Alternate Investment Funds and providing Portfolio Management Services.</p> <p>Date of incorporation: February 9, 2024</p> <p>History/Turnover: Not Applicable</p> <p>Country: India</p>

IIFL Securities Limited

Corporate Identity Number: **L99999MH1996PLC132983**

Regd. Office: IIFL House, Sun Infotech Park, Road No. 16V, Plot No. B-23, MIDC, Thane Industrial Area, Wagle Estate, Thane - 400 604
 Tel: (91-22) 3929 4000/ 4103 5000 • Fax: (91-22) 2580 6654 • E-mail: secretarial@iifl.com • Website: www.iiflsecurities.com