

Date: 30<sup>th</sup> September, 2023

To,  
Department of Corporate Services,  
Listing and Compliance,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Sub.: Proceedings of Annual General Meeting (AGM)  
Scrip Code (BSE): 540358

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para A of Schedule III of Securities and Exchange Board of India (Listing obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the Proceedings of 29<sup>th</sup> Annual General Meeting of the company held on Saturday, 30<sup>th</sup> September, 2023 at the registered office of the company situated at 7 Km. from Chaksu, Kotkhawda Road, Village Badodiya, Tehsil Chaksu, Tonk Road, Jaipur-303901 Rajasthan which commenced at 10:00 A.M..

Ms. Shivi Kapoor, Company Secretary & Compliance Officer, welcomed the Members of the Company and briefed them the process to participate at the AGM and to join the Q&A session by the Shareholders.

Mr. Ashok Kumar Agarwal, Chairman cum Managing Director, Chaired the meeting.

The Chairman after ascertaining the requisite quorum, called the meeting to order at 10:00 A.M. Then Chairman Welcomed the members to the 29<sup>th</sup> Annual General Meeting.

The Chairman introduced the Board Members & Senior Officials of the Company and other Invitees present.

The Chairman confirmed the compliance with the applicable provisions of the Companies Act, 2013 and rules made there under, Secretarial Standard on General Meetings (SS-2) issued under Section 118(10) of the Companies Act, 2013 and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, with respect to calling, convening and Conducting the Annual General Meeting. The Chairman then delivered his speech to the members of the Company which included the past and present growth and future prospects of the Company. Then Mr. Ankit Agrawal, Whole-time Director and CFO delivered his speech to the members of the Company which included highlights on business performance, financials etc.

The Chairman Informed Members that the Audited Financial Statements for the financial year ended 31<sup>st</sup> March, 2023 together with the Board's Report, Auditors' Report and other reports and The Notice convening the 29<sup>th</sup> AGM were taken as read as same had already been circulated to the Members within the stipulated time.

As there were no qualifications in the Audit Report, it Was not required to be read.

The following items of business, as per the Notice convening the 29<sup>th</sup> AGM of the Company, were considered at the Annual General Meeting:

 **CIN : L25111RJ1994PLC008698**

**Corp. Office :** B-11 (B&C), Malviya Industrial Area, Jaipur-302017 (Rajasthan)

**Regd. Office & Factory :** 7 K.M From Chaksu, Kotkhawda Road, Village-Badodiya, Tehsil-Chaksu, Tonk Road, Jaipur-303901(Raj.)



Sr. No.	DESCRIPTION OF RESOLUTION	RESOLUTION REQUIRED (ORDINARY/SPECIAL)
1	Adoption of Audited Financial Statements together with the Reports of the Board of Directors and Auditors thereon for the financial year 2022-23.	Ordinary Resolution
2	Re-appointment of Mrs. Neha Agarwal (DIN: 07540311) as a Director, liable to retire by rotation.	Ordinary Resolution
3	Ratification in the remuneration of the Cost Auditor for the financial year 2023-24.	Ordinary Resolution
4	Approval of Borrowing Limit of Company in excess of Paid up Capital and Free Reserve but upto Rs. 500 Crores.	Special Resolution
5	To increase the overall remuneration of the Directors of the company.	Special Resolution
6	To approve issuance of Bonus Shares.	Ordinary Resolution
7	Approval for RMC Switchgears Limited Employees Stock Purchase Scheme-2023	Special Resolution

The members were then requested to raise their queries on the Agenda Items as set out in the said Notice. One Shareholder raised queries on the financial "performance and other relevant matters. Necessary clarifications/responses were provided to the members by the Whole-time Director of the Company.


Mr. Brij Kishore Sharma, Practicing Company Secretary (FCS No. 6206, CP No. 12636) was appointed as the Scrutinizer for voting at the AGM in a fair and transparent manner.

The Chairman informed that the voting results along with Scrutinizer's Report together with results in respect of physical poll (ballot voting) shall be submitted to the Exchange on receipt of 'the same, within the prescribed time period.

Thereafter, the meeting was concluded at 10:45 A.M. with vote of thanks to the chair.

This is for your information and record.

Thanking you,  
Yours faithfully,  
**For RMC Switchgears Limited**

  
30/09/2023  
**Shivi Kapoor**  
**Company Secretary and Compliance officer**

