

# FUTURE RETAIL

INFRLIP-SE/59

July 31, 2023

To,

Dept. of Corporate Services (CRD)

**BSE Limited**

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

**Scrip Code: 540064**

**Scrip Code of Debt : 958809, 958810 & 959518** **Symbol: FRETAIL**

Listing Department

**National Stock Exchange of  
India Limited**

Exchange Plaza,

Bandra - Kurla Complex,

Bandra (East),

Mumbai - 400 051

**Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref.: Our disclosure letter dated July 18, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Respected Sir/ Madam,

This is in furtherance of our disclosure letter dated July 18, 2023, whereby the oral pronouncement of order made by the Hon'ble National Company Law Tribunal, Mumbai ("NCLT") on July 17, 2023 regarding exclusion of a period of 33 days' from corporate insolvency resolution process ("CIRP") of Future Retail Limited ("FRL"), and consequent change of last date for conclusion of CIRP of FRL from July 15, 2023 to August 17, 2023, was intimated.

Kindly note that the aforesaid order has been made available and published on the website of the Hon'ble NCLT on July 24, 2023.

In light of the aforesaid and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this disclosure is being made and the copy of the aforesaid order is hereby submitted for record.

Please note that the Hon'ble NCLT has erroneously recorded exclusion of time to complete liquidation process in the first paragraph of the said order, however, it is important to highlight that in the operative part of the order, the Hon'ble NCLT has correctly recorded that the CIRP is to be completed on or before August 17, 2023. The Resolution Professional is in the process of taking necessary steps for rectification of the aforesaid typographical error in the said order.

# FUTURE RETAIL

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Future Retail Limited**

**Pratiksha Salecha**  
**Company Secretary**

**CC:**  
**Singapore Exchange Securities Trading Limited**  
2, Shenton Way, #02-02, SGX Centre 1.  
Singapore - 068 804

**NATIONAL COMPANY LAW TRIBUNAL**  
**MUMBAI BENCH, COURT-II**

19. IA 2945/2023 In C.P.(IB)/527(MB)2022

**CORAM:**

**SHRI SHYAM BABU GAUTAM**  
**HON'BLE MEMBER (T)**

**SHRI KULDIP KUMAR KAREER**  
**HON'BLE MEMBER (J)**

**ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE  
NATIONAL COMPANY LAW TRIBUNAL ON 17.07.2023**

**NAME OF THE PARTIES: - Vijaykumar V Iyer**  
**IN THE MATTER OF**  
**Bank of India**  
**V/s**  
**Future Retail Limited**

**APPEARANCES: -**

**FOR THE APPLICANT/RP :** Adv. Ameya Gokhale a/w  
Adv. Rishabh Jaisani

**FOR THE RESPONDENT :** Absent

**Section: 60(5) U/s 7 of Insolvency and Bankruptcy Code, 2016**

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**ORDER**

**IA.No.2945/2023:** - The present application is filed by the RP for seeking exclusion of time of 33(thirty-three) days to complete the liquidation process. The Counsel appearing for the RP submits that the exclusion of time has been duly approved by the CoC with 51.89% of the voting of the CoC members. He further brought to our attention that the application under Section 19(2) is pending before this bench for a considerable time, and the Promoter Director were furnishing the information in a piece meal manner hence, consumed lots of time while prosecuting the application. Considering the request of the counsel

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appearing for the RP and taking note of the averments made in the Petition/IA this bench is satisfied, accordingly, 33 days of time is from 13.04.2023 is excluded. In view of above CIRP is to be completed on or before 17.08.2023. With the aforesaid observation the **IA.No.2945/2023 is allowed and disposed of.**

Sd/-

**SHYAM BABU GAUTAM**  
**Member (Technical)**

JAGDISH

**Certified True Copy**  
**Copy Issued "free of cost"**  
On 25/7/2023

*R.S. Sonawale*  
Deputy Registrar 25/7/2023

**National Company Law Tribunal Mumbai Bench**  
**(D-10807) 24/7/2023**

Sd/-

**KULDIP KUMAR KAREER**  
**Member (Judicial)**

