

Date: November 12, 2021

To, The Manager, Listing Department, National Stock Exchange of India Limited (NSE), Exchange Plaza, C – 1, Block – G, Bandra – Kurla Complex, Bandra (E), Mumbai-400 051. Symbol – LINCOLN	To, The Department of Corporate Service, BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai – 400 001. Scrip Code – 531633
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Dear Sir,

Sub.: Newspaper Advertisement – Un-Audited Financial Results (Standalone and Consolidated) for the Quarter and Half Year Ended September 30, 2021.

Pursuant to Regulation 47 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed herewith the copies of published newspaper advertisement with respect to the un-audited financial results (standalone and consolidated) of the Company for the quarter and half year ended September 30, 2021. The said advertisement was published in the following newspapers:

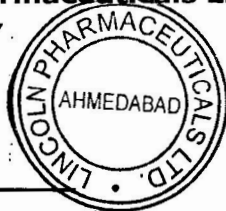
- 1) The Economic Times, Ahmedabad Edition - In English;
- 2) Jay Hind, Ahmedabad Edition - In Gujarati.

Kindly take the same on your records.

Thanking you,

Yours faithfully,
For Lincoln Pharmaceuticals Limited

N.A. Desai



Niren A. Desai
Company Secretary &
Compliance Officer

Encl: A/a

Skoda Auto Open to Considering Next Round of Investment: Schäfer

Ketan Thakkar
@timesgroup.com

Mumbai: Having invested about a billion euros in India, the world's largest car maker, Volkswagen Group's Indian arm Skoda Auto is open to considering its next round of investment and expansion, Thomas Schäfer, chairman of the board at Skoda Auto told ET in an interview.

Turning India as a "continuous story", Schäfer said the group is finally on the "right track" in India.

With plans of four new product launches (along with VW brand), introduced in less than a year, Skoda Auto Volkswagen will add a third shift in production in Pune and with expected demand from global markets and the next set of products, he said, VW group views India as a "focal point" in its future investment plans, Schäfer said.

"India for me is very important that it stays in the mix for the next investment cycle. It's important India is a continuous story for you to stay in the game. And we believe that is the right thing to do," he stressed.

"Our factory planning team on both sides in India as well as headquarters are continuously working to have some concrete ideas that will strengthen our capacity

The factory has been built to mirror and replicate to higher capacity. If there is an investment planned for the future, it is very clear as a focal point," he added.

The chairman wants Skoda to become the largest-selling European brand in India and the future product strategy is being curated accordingly, including the sub-4 metre vehicles for India. While the company is non-committal on defining the next product, a sub-4 metre SUV is under works. Skoda will indeed play the volume game in the domestic market. The chairman also hinted at the possibility of more new products on the anvil, including EVs and using India as a base for exports. He said, "The project has already got off to a good start. Since the launch of the project, the brand has already tripled its India volumes."

The company has a cumulative order book of 18,000 Kuchars, which is the next strategic step for Skoda to build its footprint.

"We are finally on the right track in India. We've been consistently looking at expanding the business as well as the portfolio of cars to cater to the domestic market. If you want to grow to significant numbers, you need to be in flat game (compact car space)," added Schäfer.



LINCOLN PHARMACEUTICALS LIMITED

Regd. Office: "LINCOLN HOUSE" Behind Satyam Complex, Science City Road, Sola, Ahmedabad-380060.

CIN: L24230GJ1995PLC024288, Ph. No.: +91-79-4107-8000, Website: www.lincolnpharma.com, E-Mail: investor@lincolnpharma.com.

Extract of Standalone and Consolidated Un-Audited Financial Results for the Quarter and Half Year Ended on 30-September-2021
(₹ in Lakhs Except Per Share Data)

Sl. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Half Year Ended		Year Ended	Quarter Ended		Half Year Ended		Year Ended		
		30/09/2021 (₹-Audited)	30/06/2021 (₹-Audited)	30/09/2020 (₹-Audited)	30/09/2021 (₹-Audited)	30/09/2020 (₹-Audited)	31/03/2021 (₹-Audited)	30/09/2021 (₹-Audited)	30/06/2021 (₹-Audited)	30/09/2020 (₹-Audited)	30/09/2020 (₹-Audited)	31/03/2021 (₹-Audited)	
1	Total Income	12,841.29	12,205.88	12,350.90	25,147.17	22,651.66	41,982.12	13,092.81	12,419.95	12,666.61	25,512.76	23,225.77	42,984.93
2	Net Profit before Tax	3,023.60	2,448.46	2,739.26	5,473.06	4,806.59	8,101.24	3,053.59	2,503.18	2,855.02	5,566.77	4,996.46	8,372.09
3	Net Profit after tax	2,288.14	1,737.80	2,019.76	4,025.93	3,518.84	6,040.61	2,302.67	1,770.27	2,092.24	4,072.94	3,618.35	6,225.02
4	Total Comprehensive Income	2,289.44	1,739.10	2,008.77	4,028.54	3,496.87	6,045.82	2,303.15	1,770.75	2,080.69	4,073.90	3,595.26	6,226.93
5	Paid-Up Capital (₹ Rs.10/-)	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00	2,000.00
6	Other Equity						34,495.31						35,529.21
7	EPS (Not Annualised): Basic	11.44	8.69	10.10	20.13	17.59	30.20	11.51	8.85	10.46	20.36	18.08	31.11
	EPS (Not Annualised): Diluted	11.44	8.69	10.10	20.13	17.59	30.20	11.51	8.85	10.46	20.36	18.08	31.11

Notes:

- The above un-audited financial results of the Company for the quarter and half year ended September 30, 2021 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on Thursday, November 11, 2021. The auditor has carried out an limited review of the said financial results.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act, 2013, and other recognized accounting practices and policies to the extent applicable.
- The above is an extract of the detailed format of quarter and half year ended un-audited financial results as filed with the stock exchange(s) under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of financial results are available on the stock exchange(s) website(s) i.e. www.bseindia.com and www.nseindia.com and on the website of the Company i.e. www.lincolnpharma.com.

Place: Ahmedabad
Date: November 11, 2021

For Lincoln Pharmaceuticals Limited
Sd/-
Mahendra G. Patel
Managing Director
DIN: 09104796

Notices to Cos after Mismatch in Tax Credits Found

Sachin Dave@timesgroup.com

Mumbai: The Goods and Services Tax (GST) authorities have started issuing notices to several companies after uncovering a mismatch in tax credits using deep analytics embedded in the GSTN software.

Industry trackers say an analysis by the tax department's analytics department found several discrepancies in a company's returns.

The GST framework allows companies to set off part of their future tax liability against GST paid by them on the raw materials sourced from suppliers.

As per the GST framework, both the supplier and the company that it supplies have to upload forms on the tax department's website.

The tax department then matches the GST paid with the tax credit claimed.

Often, there is a mismatch between the figures uploaded by the supplier and the tax credit claimed by the company. In these cases, the tax department can reject the tax credit claimed for the whole transaction.

Some legal experts advising the companies that have received such notices say that the tax department's notices should have given more time to companies.

"As per process, the adjudicating authority ought to have first scrutinised the returns and served a notice in case there was any discrepancy or mismatch. This would have given the assessee an opportunity to undertake rectification, if required. Only if there was a failure on the part of the assessee to rectify the discrepancy or mismatch, should the assessing officer have issued a show cause notice," said Abhishek A Rastogi, partner at law firm Khaitan & Co.

The tax department is of the opinion that the scrutiny of returns is not a mandatory step and the relevant authorities have the power to directly issue a show cause notice.

The government had earlier allowed a 20% mismatch, which has now been brought down to 5%.

The tax notices come at a time when many companies are facing cash flow issues and are highly dependent on smooth tax refunds. The tax department has asked companies to cough up additional taxes. In a few cases, the taxman also suspects that the credit may have been taken through fake invoices, especially by smaller companies.

Industry trackers say that the mismatch may not be a result of fake invoices in all cases. In many cases, the mismatch could just be a clerical error too.

ASK Property Invests ₹215 cr in Noida Project

Kailash Babar & Faizan Haider

Mumbai | New Delhi: The ASK Group real estate private equity arm, ASK Property Investments, has invested ₹215 crore in Mahagan Group's mid-income housing project in Noida's sector 37.

The project will be developed on a 10-acre plot with potential to generate a sizable area of more than 2 million square feet of low rise and high rise residences. The company has already purchased the property, which is strategically located in Noida's Sector 37 and has well developed social and commercial infrastructure.

"This is our seventh investment in Noida and eleventh in NCR. With this investment, ASK group has now invested in projects over 2 million sq ft, including over 6,000 residential units in Noida," said Amit Bhargat, CEO & MD, ASK PIA.

According to him, the project is in keeping with ASK Property Investments' Adverser strategy of investing in mid-income housing projects that are developed by established developers with a track record of suc-

cess along job growth corridors.

The proposed complex is adjacent to the Noida Expressway, the Aqua Line metro, and several significant IT and office parks, including the Noida and Samsung Special Economic Zones.

"The project is located adjacent to the premium residential Sector 47 and Sector 39A of Noida. This is one of the few projects where land is fully paid for before commencement of sales. We are optimistic on the outlook for the sector in the coming years and anticipate sustained recovery in residential demand. We have decided to partner with ASK because of their wealth of experience and deep understanding of the Noida market," said Amit Jain, Director, Mahagan Group.

ASK PIA, the alternate asset investment arm of the ASK Group, focuses on private equity investments in selfiquidating mid-income and affordable residential and commercial assets.

It has raised around ₹1,000 crore since 2009 from investors including family offices, ultra-high net worth individuals (UHN), high net worth individuals (HNI) and Institutions.



New steps towards inclusiveness



Reserve Bank of India introduces two innovative and customer centric schemes

RBI Retail Direct Scheme

- New avenue for retail investment in government securities
- Retail investors can easily open and maintain their government securities account online with the RBI, free of cost
- Buying and selling of government securities by retail investors on the digital platform

Reserve Bank - Integrated Ombudsman Scheme

- 'One Nation-One Ombudsman' with one portal, one email and one address
- Single reference point for customers to file complaints, submit documents, track status and provide feedback
- Integrated scheme for customer complaints against RBI regulated entities
- Toll-free number for assistance in filing complaints and obtaining information on grievance redress, with multi-lingual support

Virtual launch by Prime Minister Narendra Modi

in the presence of

Finance Minister Nirmala Sitharaman

On November 12, 2021 at 11.00 am



Scan to watch the launch event or login to: <https://pmindiavbcast.nic.in>

RBI Says Reserve Bank of India RBI Says ReserveBankOfIndia



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