MUKAT PIPES LIMITED

AN ISO 9001-2008 COMPANY

Manufacturers of Large Diameter SAW Pipes

-Longitudinal Welded -Spiral Welded

Correspondence Address :-Rajpura- Patiala Road, Rajpura - 140 401 (Punjab)

Phone : +91 1762-225040, 325498

Fax : +91 1762-222390 e-mail : mukat@mukatpipes.com

mukatpipes@gmail.com Website: www.mukatpipes.com CIN No.: L27200MH1987PLC044407

REF/MPL/2020/058

Date: 06-02-2020

To,

The Manager,
Dept. of Corporate Services – CRD
BSE Ltd.,
Mumbai.

Ref: Stock Code - 523832

Sub: Submission of Documents under Regulation 33 for the Quarter ended 31st

December, 2019.

Dear Sir,

As required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), we are enclosing herewith following documents for the quarter ended **31**st **December, 2019** for your reference and records.

1. Unaudited Financial Results for the Quarter and nine months ended 31st December, 2019.

39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai - 400061

2. Limited Review Report.

Please take the same on your records.

Thanking you,

Yours Faithfully,

For MUKAT PIPES LIMITED

(RUPINDER SINGH AHLUWALTA)

CHAIRMAN // DIN: 01239483

Encl: As above



MUKAT PIPES LIMITED

CIN: L27200MH1987PLC044407

Regd. Office: Flat No. 39, Parag Apartments, 7th Floor, J.P. Road, Versova, Andheri (West) Mumbai-400061

Email: mukatpipes@gmail.com Website: www.mukatpipes.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2019

(Rs.in Lacs)

							(Rs.in Lacs)
		Quarter ended	Quarter	Quarter	Year to date	Year to date	Year Ended
	Particulars	on 31.12.2019	ended on	ended on	figures as on	figures as on	31.03.2019
			30.09.2019	31.12.2018	31.12.2019	31.12.2018	
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	62.27	108.39	174.01	405.45	678.87	796.84
II	Other income	9.16	11.19	11.92	29.35	39.97	47.68
III	Total Revenue (I+II)	71.43	119.58	185.93	434.80	718.84	844.52
IV.	Expenses:						
a	Cost of materials consumed	14.21	49.19	84.80	168.54	486.01	588.09
b	Purchases of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
С	Changes in inventories of finished goods, work-in-progress and						
	stock-in-trade	14.85	1,04	47.44	80.03	12.87	2.81
d	Employee benefit expense	26.00	25.68	26.57	81.23	83.33	125.79
e	Finance costs	3.17	3.17	4.17	9.50	10.17	13.83
f	Depreciation, depletion and amortisation expense	3.30	3.47	2.21	10.00	7.57	12.95
g	Other expenses	20.68	20.84	38.14	75.61	103.39	135.68
V.	Total expenses	82.21	103.39	203.33	424.91	703.34	879.15
	Profit before exceptional						
1.77	items and tax (III-IV)	(10.78)	16.19	(17.40)	9.89	15.50	(34.63)
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	(10.78)	16.19	(17.40)	9.89	15.50	(34.63)
VIII	Tax expense :						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Excess Provision for tax in earlier year written off	0.00	0.00	0.00	0.00	0.00	0.00
	(3) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	7. 7. 10. 10. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1.						
	Profit/(loss)for the period from continuing operation (VII-VIII)	(10.78)	16.19	(17.40)	9.89	15.50	(34.63)
X	Profit/(Loss) from discontinued operations.	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from discontinued operation (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	(10.78)	16.19	(17.40)	9.89	15.50	(34.63)
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will not be reclassified to						
	profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B(i) Item that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to item that will be reclassified to profit or						
	loss	0.00	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensiv Income for the period (XIII+XIV)						
	(Comprising profit (loss) and other Comprehensive Income for					<	
	the period)	(10.78)	16.19	(17.40)	9.89	15.50	(34.63)
XVI	Paid-up equity share capital						,
XVII	(Equity Share of Rs.5 each)	591.50	591.50	591.50	591.50	591.50	591.50
	Reserve excluding Revaluation Reserves						
	as per balance sheet of previous accounting year						(1259.46)
XVIII	Earnings per equity share:(for continued Operation):				- 1		
	(1) Basic	(0.09)	0.14	(0.15)	0.08	0.13	(0.29)
	(2) Diluted	(0.09)	0.14	(0.15)	0.08	0.13	(0.29)
XIX	Earnings per equity share:(for discontinued Operation):						,,
	(1) Basic	0.00	0.00	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00	0.00	0.00
XX	Earnings per equity share:(for discontinued & continuing					2.30	2.50
	operations)						
	(1) Basic	(0.09)	0.14	(0.15)	0.08	0.13	(0.29)
							(0.29)
XX	Earnings per equity share:(for discontinued & continuing operations)	(0.09) (0.09)	0.00 0.14 0.14	(0.15) (0.15)	0.00 0.08 0.08	0.00 0.13 0.13	(0.

Notes:

- (1) The above unaudited financial results for the quarter and nine months ended 31st December, 2019 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 06-02-2020. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a unqualified opinion thereon.
- (2) The Company has adopted Indian Accounting Standards ("Ind AS") from 1st April, 2017 and accordingly the financial results have been prepared in accordance with the Companies (Indian Accounting Standards) (Rendement) Rules 2016 as prescribed under Section 133 of the Companies Act,2013 read with the relevent rules ssued there under and the other accounting principles generally accepted in India.
- (3) Previous year/quarter figures have been regrouped/rearranged wherever necessary.
- (4) As the company's business activity falls within a single primary business segment viz. Longitudinal & Helical Pipes and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

(Rupinder Singh Ahluwalia)

Chairman DIN: 01239483

Date: 06.02.2020 Place: I Rajpura



GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS

Patiala - 147004 (Punjab)

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INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

To,

The Board of Directors,
M/s Mukat Pipes Limited,
Flat No. 39, Parag Apartments, 7th Floor,
J.P. Road, Versova, Andheri (West),
Mumbai - 400061

We have reviewed the accompanying statement of unaudited financial results of M/s Mukat Pipes Limited ("the Company"), for the quarter and nine months ended December 31st, 2019. This statement is the responsibility of the company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial Statements based on our review.

We conducted our review of statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statement are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GURPREET KAUR & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Registration No. 015358N

GURPREET KAUR (PARTNER)

M.No. 095722

Place : RAJPURA

Dated: 06/02/2020