



Modern Steels Limited

CORPORATE OFFICE : 98-99, SUB CITY CENTRE, SECTOR 34, CHANDIGARH - 160 022 (INDIA)
Tel : +91-172-2609001, 2609002, FAX : +91-172-2609000
E-mail : info@modernsteels.com. CIN : L27109PB1973PLC003358

Ref: MSL/SECT/BSE/2021-22
Dated: 12.08.2022

M/s. BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400001

**SUB: DISCLOSURE OF RELATED PARTY TRANSACTIONS PURSUANT TO
REGULATION 23(9) OF THE SEBI (LISTING OBLIGATIONS AND
DISCLOSURE REQUIREMENTS) (AMENDMENT) REGULATIONS, 2018**

**REF: SCRIP NAME: MODERN STEELS LTD., SCRIP CODE: 513303 & ISIN:
INE001F01019**

Dear Sir,

In compliance with Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, please find enclosed disclosure of related party transactions for the half year ended 31st March, 2022.

This is for your information and record.

Thanking you

Yours truly,

For **MODERN STEELS LIMITED**


COMPANY SECRETARY

As per the Ind AS – 24 issued by the Institute of Chartered Accountants of India "Related Party Disclosure." In view of this the company has given the following disclosures for the half year.

Related Party and their relationship

1. Key Management Personnel (KMP)

Shri Krishan Kumar Goyal

Shri Divnain Singh

Shri Himanshu Kalra

Ms. Deepa

2. Enterprises over which KMP and relatives of such personnel are able to exercise significant influence

Chandigarh Finance Private Limited

Mala Builders Private Limited

Nabha Commerce Private Limited



MODERN STEELS LIMITED
RELATED PARTY TRANSACTIONS
DURING THE PERIOD 01/10/2021 TO 31/03/2022

	PARTICULARS	AMOUNT (Rs.)	
1	REMUNERATION TO 'KMP'		771826
a)	SHRI DIVNAIN SINGH	594308	
b)	SHRI HIMASHU KALRA	100496	
c)	MS. DEEPA	77922	
2	SALE TO RELATED PARTIES		43085319
-	NABHA COMMERCE PRIVATE LIMITED	43085319	
3	INTEREST PAID		2306295
a)	CHANDIGARH FINANCE PRIVATE LIMITED	957364	
b)	MALA BUILDERS PRIVATE LIMITED	1348931	
	GRAND TOTAL	46163440	46163440

