

Schaeffler India Limited · Pune · Maharashtra

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
MUMBAI- 400 001

**Company Code: 505790**

**National Stock Exchange of India Limited**

Exchange Plaza, C - 1, Block G,  
Bandra-Kurla Complex, Bandra (E)  
MUMBAI- 400 051

**Company Code: SCHAEFFLER**

11/08/2021

**Sub.: Disclosures of Related Party Transactions for the half year ended June 30, 2021**

Dear Sirs,

Pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, we enclose herewith Disclosures of Related Party Transactions for the half year ended June 30, 2021, drawn in line with the relevant accounting standards.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For **Schaeffler India Limited**

**Ashish Tiwari,**

VP - Legal & Company Secretary

Encl. : As above

## Schaeffler India Limited

### Disclosures of Related Party Transactions

For the Six months period January 1, 2021 to June 30, 2021

(₹ in million)

Related Party disclosures as required under Ind AS-24 are given below:

**1) Name and nature of relationship of the related party where control exists:**

The ultimate control lies with INA Holding Schaeffler GmbH & Co. KG, Germany

**2) Names of the Related Parties having transactions with the Company during the year.**

<b>Ultimate holding Company</b> INA Holding Schaeffler GmbH & Co. KG, Germany
<b>Fellow subsidiaries / Affiliates</b> Schaeffler Australia Pty Ltd., Australia Schaeffler Austria GmbH, Austria Schaeffler Brasil Ltda., Brazil Schaeffler Canada Inc. Oakville, Canada Schaeffler (China) Co., Ltd., China Schaeffler (Nanjing) Co., Ltd., China Schaeffler (Ningxia) Co., Ltd., China Schaeffler (Xiangtan) Co., Ltd., China Schaeffler Friction Products (Suzhou) Co., Ltd., China Schaeffler Trading (Shanghai) Co., Ltd., China Schaeffler Chain Drive Systems SAS, France Schaeffler France SAS, France LuK Truckparts GmbH & Co. KG, Germany LuK Unna GmbH & Co. KG, Germany Schaeffler Automotive Aftermarket GmbH & Co. KG, Germany Schaeffler AG, Germany Schaeffler Automotive Buehl GmbH & Co. KG, Germany Schaeffler Engineering GmbH, Germany Schaeffler Friction Products GmbH, Germany Schaeffler Monitoring Services GmbH, Germany Schaeffler Technologies AG & Co. KG, Germany WPB Water Pump Bearing GmbH & Co. KG, Germany Schaeffler Hong Kong Company Limited, Hong Kong FAG Magyarorszag Ipari Kft., Hungary Schaeffler Savaria Kft., Hungary Schaeffler Bearings Indonesia, PT, Indonesia Schaeffler Water Pump Bearing Italia S r l. Momo Italy Schaeffler Japan Co., Ltd., Japan Schaeffler Ansan Corporation, Korea Schaeffler Korea Corporation, Korea Schaeffler Mexico, S de RL de C V, Mexico Schaeffler Mexico Servicios, S de RL de C V, Mexico Schaeffler Transmission, S de RL de C V, Mexico Schaeffler Bearings (Malaysia) Sdn Bhd, Malaysia Schaeffler Philippines Inc., Philippines Schaeffler Romania S R L., Romania Schaeffler (Singapore) Pte Ltd., Singapore Schaeffler Kysuce, spol s r o., Slovakia Schaeffler Skalica, spol s r o., Slovakia Schaeffler Iberia, S.L.U., Spain Schaeffler South Africa (Pty) Ltd., South Africa Schaeffler (Thailand) Co., Ltd, Thailand Schaeffler Manufacturing (Thailand) Co., Ltd., Thailand Schaeffler (UK) Limited, UK Schaeffler Group USA, Inc., USA Schaeffler Transmission Systems, LLC, USA Schaeffler Vietnam Co., Ltd., Vietnam

<b>Key Management Personnel</b> Mr. Harsha Kadam, Managing Director Mr. Satish Patel, Director Finance and CFO
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## Schaeffler India Limited

### Disclosures of Related Party Transactions

For the Six months period January 1, 2021 to June 30, 2021

(₹ in million)

#### 3) Transactions with related parties for the six months period January 1, 2021 to June 30, 2021.

Nature of transactions	Fellow subsidiaries/ Affiliates	Key Management Personnel	Total
Purchase of finished goods	5,417.3	-	5,417.3
Purchase of raw materials and components and spares	3,222.5	-	3,222.5
Purchase of tangible assets	284.4	-	284.4
Fees for use of technology - trademark	503.2	-	503.2
Travelling, training, testing, support fee and other cost	100.0	-	100.0
SAP, other IT systems and connectivity cost	216.6	-	216.6
Expat cost	4.9	-	4.9
Sale of finished goods	2,923.4	-	2,923.4
Reimbursement of expenses	39.8	-	39.8
Managerial remuneration*		24.3	24.3

\* In the case of present key management personnel, remuneration does not include gratuity and leave encashment benefits which are determined for the Company as a whole

#### 4) The significant related party transactions are as under:

Nature of Transactions	Fellow subsidiary / Affiliates	Amount
Purchase of finished goods	Schaeffler Technologies AG & Co. KG, Germany	4,215.0
Purchase of raw material and components and spares	Schaeffler Technologies AG & Co. KG, Germany	1,828.0
	Schaeffler (China) Co. Ltd China	368.0
	Schaeffler Friction Products (Suzhou) Co., Ltd.	353.0
Purchase of tangible assets	Schaeffler Technologies AG & Co. KG, Germany	228.0
	Schaeffler Automotive Buehl GmbH & Co. KG, Germany	34.0
Sale of finished goods	Schaeffler Technologies AG & Co. KG, Germany	997.0
	Schaeffler Trading (Shanghai) Co. Ltd. China	552.0
Fees for use of technology - trademark	Schaeffler Technologies AG & Co. KG, Germany	503.0
SAP, other IT systems and connectivity cost	Schaeffler Technologies AG & Co. KG, Germany	217.0
Travelling, training, testing, support fee and other cost	Schaeffler Japan Co. Ltd. Japan	34.0
	Schaeffler Technologies AG & Co. KG, Germany	22.0
	Schaeffler Vietnam Co., Ltd., Vietnam	12.0
Expat cost	Schaeffler Automotive Buehl GmbH & Co. KG, Germany	4.0
Reimbursement of expenses	Schaeffler Technologies AG & Co. KG, Germany	8.0
	Schaeffler (Singapore) Pte. Ltd., Singapore	7.0
	Schaeffler Manufacturing (Thailand) Co. Ltd., Thailand	6.0
	Schaeffler Brasil Ltda., Brazil	4.0
Managerial remuneration	Mr. Harsha Kadam	16.7
	Mr. Satisb Patel	7.6

for Schaeffler India Limited

Authorised Signatory



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