

# piccadily

Date:10/12/2020

To,  
The Manager,  
BSE Limited  
25<sup>th</sup> Floor, Pheroze Jeebhoy Towers,  
Dalal Street, Mumbai - 400001.

Scrip Code: 507498

Dear Sir

Please refer your mail dated 10/12/2020 regarding non submission of:

1.Statement of Consolidated Cash Flow Statement.

We are hereby enclosing unaudited results for the quarter and half year ended 30<sup>th</sup> September 2020 after incorporating the necessary enclosures.

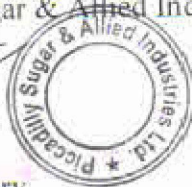
We hope that you will find the same in order.

Thanking You,

Yours Faithfully

For Piccadily Sugar & Allied Industries Limited

  
Avneet kaur  
Company Secretary



## Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Registered Office : Jakhal Road, Patran, Distt. Patiala (Punjab)-147001  
Phone : +91-01764-242027

Corresp. Address : # 304, Sector 9-D, Chandigarh-160009 Ph. : 0172-4660993  
Website : www.psailpatran.com Email : piccadilygroup34@rediffmail.com

# piccadily

11-11-2020

To,  
The Manager,  
BSE Limited  
25th Floor,  
Pheroze Jeejebhoy Towers,  
Dalal Street, Mumbai - 400001.

Scrip Code: 507498

Subject: Un-audited Financial Results and Limited Review Report for the quarter and half year ended on September 30, 2020.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and half year ended on September 30, 2020 reviewed by the Audit Committee and approved by the Board of Directors at their meeting held today i.e. 11<sup>th</sup> November, 2020 along with Limited Review Report thereon. The said Board Meeting commenced at 06:15 PM and concluded at 07:00 PM. This is for information and record.

Thanking You

Yours Faithfully

For Piccadily Sugar and Allied Industries Limited

  
Avneet Kaur  
Company Secretary



## Piccadily Sugar & Allied Industries Ltd.

CIN No. : L15424PB1993PLC013137

Registered Office : Jakhal Road, Patran, Distt. Patiala (Punjab)-147001  
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Website : www.psailpatran.com Email : piccadilygroup34@rediffmail.com



**Independent Auditor's review Report on the Quarterly Unaudited Standalone  
Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing  
Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

**Review Report to**

**The Board of Directors of  
Piccadily Sugar & Allied Industries Limited**

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Piccadily Sugar & Allied Industries Limited ("the Company") for the quarter ended September 30, 2020 ("the Statement"), being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 as amended (the "Listing Regulation")
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on 11th November 2020 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules, as amended, read with the Circular, issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind As') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**AGGARWAL SAHIL &  
ASSOCIATES**  
(Chartered Accountants)

H.no. 3026, Sector 27-D  
Chandigarh - 160019  
98883-81668, 98724-31546  
caaggarwalsahil@gmail.com

5. We draw attention to Note 4 to the standalone unaudited Ind As financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and result as assessed by the management. Our conclusion is not modified in respect of this matter.

For Aggarwal Sahil & Associates  
Chartered Accountants  
Registration No-026978N

  
Sahil Aggarwal  
(Partner)  
M. No: 523581

Place: Chandigarh  
Date : 11<sup>th</sup> November, 2020  
UDIN :20523581AAAADA5246

Statement of Standalone Unaudited Financial Results for the quarter and six months ended September 30, 2020

Sr.	PARTICULARS	QUARTER ENDED				HALF YEAR ENDED		YEAR ENDED	
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	30.09.2020	31.03.2020	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
1.	Revenue from Operations								
	Gross Sales	710.43	454.43	802.77	1164.86	2762.83	4361.37		
	Other Operating Revenue	0.00	0.00	0.00	0.00	0.00	0.00		
	Total Revenue from Operations	710.43	454.43	802.77	1164.86	2762.83	4361.37		
	Other Income	15.89	45.06	67.30	60.95	73.00	132.25		
	Total Income	726.32	499.49	870.07	1225.81	2835.83	4493.62		
2.	Expenses								
	(a) Cost of Materials consumed	273.35	196.94	335.42	470.29	1128.72	1799.05		
	(b) Purchase and related cost of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00		
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-53.21	(15.14)	3.29	(68.35)	(11.88)	(89.77)		
	(d) Excise duty on sale of goods	117.16	47.80	136.74	164.96	234.83	472.33		
	(e) Employee benefits expense	51.57	45.23	93.81	96.80	157.31	281.91		
	(f) Finance costs	13.18	11.32	15.77	24.50	32.49	60.08		
	(g) Depreciation and amortization expense	89.71	90.07	90.64	179.78	181.58	363.27		
	(h) Power, fuel etc.	27.38	10.60	37.10	37.98	258.00	313.95		
	(i) Other expenses	313.37	172.15	282.32	485.52	793.42	1562.44		
	Total Expenses	832.52	558.97	995.09	1391.49	2774.47	4764.00		
3.	Profit/(loss) before exceptional items and tax (1-2)	(106.20)	(59.48)	(125.02)	(165.68)	61.37	(270.44)		
4.	Exceptional Items	4.86	0.00	140.22	4.86	292.30	294.29		
5.	Profit (loss) before tax (3+4)	(101.34)	(59.48)	15.20	(160.82)	353.67	23.84		
6.	Tax Expense								
	- Current Tax	0.00	0.00	6.76	0.00	72.46	0.00		
	- Deferred Tax	10.69	(14.43)	-33.73	-3.74	101.08	21.96		
	- Tax adjustment related to earlier year	0.00	0.00	0.00	0.00	0.00	0.00		
7.	Net Profit (5-6)	(112.03)	(45.06)	42.17	(157.08)	180.13	1.88		
8.	Other Comprehensive income								
	A (i) items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00		
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
	B (i) items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00		
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00		
9.	Total comprehensive income (after tax)	(112.03)	(45.06)	42.17	(157.08)	180.13	1.88		
	Profit before interest, depreciation, tax and exceptional item (EBIDTA)	(3.31)	41.90	(18.61)	38.60	275.44	152.91		
	Basic / Diluted -Earnings/(Loss) Per Share (Rs.)								
	- Basic	(0.49)	(0.19)	0.18	(0.68)	0.78	0.01		
	- Diluted	(0.49)	(0.19)	0.18	(0.68)	0.78	0.01		



**Piccadilly Sugar and Allied Industries Ltd.**  
**Jakhal Road, Patran, Distt. - Patiala(Punjab)**

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2020**

(RS. In Lacs)

S No.	Particulars	AS AT 30.09.2020	AS AT 31.03.2020
<b>A)</b>	<b>ASSETS</b>		
1	<b>Non-Current assets</b>		
	(a) Property Plant & Equipment	3,641.46	3,866.03
	(b) Capital Work in Progress	7.72	7.72
	(c) Biological Assets	10.50	12.91
	(d) Financial assets		
	(i) Investments	1.00	1.00
	(ii) Other financial assets	80.52	133.11
	(f) Deferred Tax assets(net)	68.61	64.87
	(g) Other non current assets	21.45	21.45
	<b>Total non-current assets</b>	<b>3,831.27</b>	<b>4,107.09</b>
2	<b>Current assets</b>		
	(a) Inventories	506.48	419.42
	(b) Financial assets		
	(i) Trade receivables	402.43	157.27
	(ii) Cash & Cash Equivalents	42.91	31.99
	(iii) Other Bank Balances	-	-
	(iv) Loans	-	-
	(v) Other financial assets	9.00	9.22
	(c) Current Tax assets(net)	0.91	0.79
	(d) Other current assets	395.06	433.91
	<b>Total current assets</b>	<b>1,356.79</b>	<b>1,052.58</b>
	<b>Total assets</b>	<b>5,188.06</b>	<b>5,159.67</b>
<b>B)</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	2,322.10	2,322.10
	(b) Other Equity	(950.25)	(793.17)
	<b>Equity attributable to shareholder</b>	<b>1,371.84</b>	<b>1,528.93</b>
2	<b>Non current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	478.14	396.46
	(b) Provisions	26.97	26.84
	<b>Total non-current liabilities</b>	<b>505.11</b>	<b>423.30</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises	104.72	104.72
	-total outstanding dues of creditors other than micro enterprises and small enterprises	2,028.75	1,855.46
	(iii) Other financial liabilities	915.98	927.75
	(b) Provisions	5.43	5.56
	(c) Current Tax Liabilities	-	-
	(d) Other current Liabilities	256.24	313.95
	<b>Total current liabilities</b>	<b>3,311.12</b>	<b>3,207.44</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,188.06</b>	<b>5,159.67</b>

PLACE: CHANDIGARH  
 DATED: 11/11/2020



For & on behalf of the Board

Devinder Sharma  
 (Whole Time Director)  
 DIN No. 03264719



## CASH FLOW STATEMENT

Particulars	As on 30.09.2020	As on 31.03.2020
	Unaudited	Audited
<b>Cash Flow From Operating Activities:</b>		
Profit After Tax	(157.08)	1.88
Adjustments To Reconcile Profit Before Tax To	-	-
<b>Net Cash Provided By Operating Activities:</b>	-	-
Income Tax Charged In Profit And Loss A/C	(3.74)	21.96
Depreciation And Amortization	179.78	363.27
Finance Costs	24.50	60.08
Loss/(Profit) On Sale Of Fixed Assets	(4.86)	(294.29)
Interest Income Received	(1.62)	(8.29)
	-	-
<b>Operating Profit Before Working Capital Changes</b>	<b>36.98</b>	<b>144.62</b>
	-	-
<b>Changes In Operating Assets And Liabilities:</b>	-	-
Trade Receivables	(245.16)	405.35
Other Receivables	91.51	(55.83)
Inventory	(87.06)	(87.10)
Provisions	0.13	0.25
Trade And Other Payables	103.67	(609.86)
Biological Assets	2.41	(0.17)
<b>Cash Generated From Operations</b>	<b>(97.53)</b>	<b>(202.75)</b>
	-	-
Income Tax (Net)	-	7.03
	-	-
<b>Net Cash Flow From Operating Activities (A)</b>	<b>(97.53)</b>	<b>(209.78)</b>
	-	-
<b>Cash Flow From Investing Activities:</b>	-	-
Net Purchase Of Fixed Assets	(4.72)	(39.57)
Proceeds From Sale Of Fixed Assets	54.37	321.31
Interest Income Received	1.62	8.29
Purchase Of Investments	-	(1.00)
	-	-
<b>Net Cash Flow From Investing Activities (B)</b>	<b>51.27</b>	<b>289.04</b>
	-	-
<b>Cash Flow From Financing Activities:</b>	-	-
Proceeds From Long-Term Borrowings	81.68	(115.26)
Finance Cost	(24.50)	(60.08)
<b>Net Cash Flow From Financing Activities (C)</b>	<b>57.18</b>	<b>(175.34)</b>
	-	-
<b>Net Increase In Cash And Cash Equivalents (A+B+C)</b>	<b>10.92</b>	<b>(96.09)</b>
	-	-
Opening Cash And Cash Equivalents	31.99	128.08
	-	-
<b>Closing Cash And Cash Equivalents</b>	<b>42.91</b>	<b>31.99</b>

**Notes:**

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow.
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities .



For and on behalf of the Board



Devinder Sharma  
(Whole Time Director)  
DIN No. 03264719

DATE: 11/11/2020  
PLACE: CHANDIGARH

PICCADILY SUGAR AND ALLIED INDUSTRIES LTD.

Regd. Office : Jakhel Road, Patran  
Distt. - Patiala (Punjab)

**NOTES TO THE STANDALONE FINANCIAL RESULTS :**

- 1 The above standalone financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above standalone financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 10th November, 2020.
- 3 Since the company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4 In the view of COVID 19 pandemic, Company has taken into account its possible impact and considered internal and external information known to the management upto the date of approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

PLACE: CHANDIGARH  
DATED: 11/11/2020



For and on behalf of the Board  
  
Devinder Sharma  
(Whole Time Director)  
DIN No. 03264719





**Independent Auditor's review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to  
TO THE BOARD OF DIRECTORS OF  
PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED**

1. We have reviewed the accompanying statement of Consolidated Unaudited Financial Results of **PICCADILY SUGAR & ALLIED INDUSTRIES LIMITED** (‘the Holding Company’) and its subsidiaries (the Holding and its subsidiaries together referred to as ‘the Group’) for the quarter ended September 30, 2020 (the ‘Statement’) attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the ‘Listing Regulations’).
2. This Statement, which is the responsibility of the Holding Company’s Management and approved by the Holding Company’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013, as amended read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards



on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular No. CIR/CFD/CMD1/44/2019 date March 29, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entity:

**Subsidiary:**

a) Six Trees Drinks Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Emphasis of Matter**

6. We draw attention to Note 4 to the Consolidated unaudited Ind As financial results, which describes the uncertainties and the impact of Covid-19 pandemic on the company's operations and result as assessed by the management. Our conclusion is not modified in respect of this matter.
7. The accompanying statement includes the unaudited interim financial result statement and other financial information, in respect of:



**AL SAHIL &  
TES  
Accountants)**

H.no. 3026, Sector 27-D  
Chandigarh - 160019  
98883-81668, 98724-31546  
caaggarwalsahil@gmail.com

- One Subsidiary whose unaudited interim financial results reflect group's share of total revenues of **Rs.0**, total net loss after tax of **Rs.3082** total comprehensive Loss of **Rs.3082** for the quarter ended September 30, 2020, as considered in the statement which have been reviewed by their respective independent Auditors.

The independent auditor's reports on interim financial results of these entities have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries and associate is based solely on the report of such auditors and procedures performed by us as stated in paragraph 3 above.

8. Our conclusion on the statement in respect of matters stated in Para 7 above is not modified with respect to our reliance on the work done and the reports of the other auditors.

**FOR AGGARWAL SAHIL & ASSOCIATES**

Chartered Accountants  
Firm's Registration No-026978N

**Sahil Aggarwal**  
(Partner)

(Membership No. 523581)

Place : Chandigarh

Date : 11<sup>th</sup> November, 2020

UDIN:20523581AAAADB9562

Statement of Consolidated Unaudited Financial Results for the quarter and six months ended September 30, 2020

Sr.	PARTICULARS	QUARTER ENDED		HALF YEAR ENDED		YEAR ENDED	
		30.09.2020		30.09.2019		31.03.2020	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1.	Revenue from Operations	710.43	454.43	802.77	1164.86	2762.83	4361.37
	Gross Sales	0.00	0.00	0.00	0.00	0.00	0.00
	Other Operating Revenue	710.43	454.43	802.77	1164.86	2762.83	4361.37
	Total Revenue from Operations	15.89	45.06	67.30	60.95	73.00	132.25
	Other Income	726.32	499.49	870.07	1225.81	2835.83	4493.62
	<b>Total Income</b>						
2.	<b>Expenses</b>	273.35	196.94	335.42	470.29	1128.72	1799.85
	(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchase and related cost of stock in trade	(53.21)	(15.14)	3.29	(68.35)	(11.88)	(89.77)
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	117.16	47.80	136.74	164.96	234.83	472.33
	(d) Excise duty on sale of goods	51.57	45.23	93.81	96.80	157.31	281.91
	(e) Employee benefits expense	13.18	11.32	15.77	24.50	32.49	60.08
	(f) Finance costs	89.71	90.07	90.64	179.78	181.58	363.27
	(g) Depreciation and amortization expense	27.38	10.60	37.10	37.98	258.00	313.95
	(h) Power, fuel etc.	313.38	172.18	282.32	485.56	793.42	1562.51
	(i) Other expenses	832.52	559.00	995.09	1391.52	2774.47	4764.14
	<b>Total Expenses</b>	(106.20)	(59.51)	(125.02)	(165.71)	61.37	(270.52)
3.	<b>Profit/(loss) before exceptional items and tax (1-2)</b>	4.86	0.00	140.22	4.86	292.30	294.29
4.	Exceptional Items	(101.34)	(59.51)	15.20	(160.85)	353.67	23.77
5.	<b>Profit/(loss) before tax (3+4)</b>	0.00	0.00	6.76	0.00	72.46	0.00
6.	<b>Tax Expense</b>	10.69	(14.43)	(33.73)	(3.74)	101.08	21.97
	- Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax	10.69	(14.43)	(33.73)	(3.74)	101.08	21.97
	- Tax adjustment related to earlier year	0.00	0.00	0.00	0.00	0.00	0.00
7.	<b>Net Profit (5-6)</b>	(112.03)	(45.08)	42.17	(157.11)	180.13	1.80
8.	<b>Other Comprehensive income</b>	0.00	0.00	0.00	0.00	0.00	0.00
	A (i) items that will not be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
	B (i) items that will be reclassified to profit & loss	0.00	0.00	0.00	0.00	0.00	0.00
	(ii) income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
9.	<b>Total comprehensive income (after tax)</b>	(112.03)	(45.08)	42.17	(157.11)	180.13	1.80
	<b>Profit before interest, depreciation, tax and exceptional item (EBIDTA)</b>	(3.32)	41.88	(18.61)	38.56	275.44	152.84
	<b>Basic / Diluted -Earnings/(Loss) Per Share (Rs.)</b>	(0.49)	(0.19)	0.18	(0.68)	0.78	0.01
	- Basic	(0.49)	(0.19)	0.18	(0.68)	0.78	0.01
	- Diluted						

For and on behalf of the Board  
  
 Devinder Sharma  
 (Whole Time Director)  
 DIN No. 03264719



Piccadilly Sugar and Allied Industries Ltd.  
Jakhhal Road, Patran, Distt. - Patiala(Punjab)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON 30.09.2020

(RS. In Lacs)

S No.	Particulars	AS AT 30.09.2020 (UNAUDITED)	AS AT 31.03.2020 (AUDITED)
<b>A)</b>	<b>ASSETS</b>		
1	<b>Non-Current assets</b>		
	(a) Property Plant & Equipment	3,641.464	3,866.030
	(b) Capital Work in Progress	7.724	7.724
	(c) Biological Assets	10.500	12.906
	(d) Financial assets		
	(i) Investments	-	-
	(ii) Other financial assets	80.517	133.105
	(f) Deferred Tax assets(net)	68.603	64.861
	(g) Other non current assets	21.530	21.541
	<b>Total non-current assets</b>	<b>3,830.34</b>	<b>4,106.17</b>
2	<b>Current assets</b>		
	(a) Inventories	506.476	419.415
	(b) Financial assets		
	(i) Trade receivables	402.434	157.271
	(ii) Cash & Cash Equivalents	43.908	32.990
	(iii) Other Bank Balances	-	-
	(iv) Loans		
	(v) Other financial assets	9.005	9.215
	(c) Current Tax assets(net)	0.905	0.786
	(d) Other current assets	395.075	433.905
	<b>Total current assets</b>	<b>1,357.80</b>	<b>1,053.58</b>
	<b>Total assets</b>	<b>5,188.14</b>	<b>5,159.75</b>
<b>B)</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Equity</b>		
	(a) Equity Share Capital	2,322.095	2,322.095
	(b) Other Equity	(950.367)	(793.255)
	<b>Equity attributable to shareholder</b>	<b>1,371.73</b>	<b>1,528.84</b>
2	<b>Non current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings	498.860	396.461
	(b) Provisions	26.969	26.843
	(c) Deferred tax liabilities (Net)	-	-
	(d) Other non current liabilities	-	-
	<b>Total non-current liabilities</b>	<b>525.83</b>	<b>423.30</b>
3	<b>Current Liabilities</b>		
	(a) Financial liabilities		
	(i) Borrowings		
	(ii) Trade Payables		
	-total outstanding dues of micro enterprises and small enterprises	104.72	104.72
	-total outstanding dues of creditors other than micro enterprises and small enterprises	2,028.75	1,855.46
	(iii) Other financial liabilities	895.451	927.911
	(b) Provisions	5.427	5.562
	(c) Current Tax Liabilities	-	-
	(d) Other current Liabilities	256.246	313.963
	<b>Total current liabilities</b>	<b>3,290.59</b>	<b>3,207.62</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>5,188.14</b>	<b>5,159.75</b>

PLACE: CHANDIGARH  
DATED: 11/11/2020



For & on behalf of the board  
  
 Devinder Sharma  
 (Whole Time Director)  
 DIN No. 03264719



## Consolidated Cash flow statement

Particulars	As on 30.09.2020	As on 31.03.2020
	Unaudited	Audited
<b>CASH FLOW FROM OPERATING ACTIVITIES:</b>		
PROFIT AFTER TAX	(157.11)	1.80
<b>ADJUSTMENTS TO RECONCILE PROFIT BEFORE TAX TO NET CASH PROVIDED BY OPERATING ACTIVITIES:</b>		
INCOME TAX CHARGED IN PROFIT AND LOSS A/C	(3.74)	21.97
DEPRECIATION AND AMORTIZATION	179.78	363.27
FINANCE COSTS	24.50	60.08
LOSS/(PROFIT) ON SALE OF FIXED ASSETS	(4.86)	(294.29)
INTEREST INCOME RECEIVED	(1.62)	(8.29)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	<b>36.94</b>	<b>144.54</b>
<b>CHANGES IN OPERATING ASSETS AND LIABILITIES:</b>		
TRADE RECEIVABLES	(245.16)	405.35
OTHER RECEIVABLES	91.52	(55.92)
INVENTORY	(87.06)	(87.10)
PROVISIONS	0.13	0.25
TRADE AND OTHER PAYABLES	82.98	(609.69)
BIOLOGICAL ASSETS	2.41	(0.17)
<b>CASH GENERATED FROM OPERATIONS</b>	<b>(118.25)</b>	<b>(202.75)</b>
INCOME TAX (NET)	-	7.03
<b>NET CASH FLOW FROM OPERATING ACTIVITIES (A)</b>	<b>(118.25)</b>	<b>(209.78)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES:</b>		
NET PURCHASE OF FIXED ASSETS	(4.72)	(39.57)
PROCEEDS FROM SALE OF FIXED ASSETS	54.37	321.31
INTEREST INCOME RECEIVED	1.62	8.29
PURCHASE OF INVESTMENTS	(0.00)	(0.00)
<b>NET CASH FLOW FROM INVESTING ACTIVITIES (B)</b>	<b>51.27</b>	<b>290.04</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES:</b>		
PROCEEDS FROM LONG-TERM BORROWINGS	102.40	(115.26)
FINANCE COST	(24.50)	(60.08)
<b>NET CASH FLOW FROM FINANCING ACTIVITIES (C)</b>	<b>77.90</b>	<b>(175.34)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>10.92</b>	<b>(95.09)</b>
<b>OPENING CASH AND CASH EQUIVALENTS</b>	<b>32.99</b>	<b>128.08</b>
<b>CLOSING CASH AND CASH EQUIVALENTS</b>	<b>43.91</b>	<b>32.99</b>

**Notes:**

- 1) The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Indian Accounting Standard-7 on Statement of Cash Flow.
- 2) Additions of fixed assets include movement of Capital work-in-progress during the year.
- 3) Proceeds/(repayment) of Short-term borrowings have been shown on net basis.
- 4) Figure in brackets represents cash outflow from respective activities .

DATE: 11/11/2020  
PLACE: CHANDIGARH



For and on behalf of the Board




**NOTES TO THE CONSOLIDATED FINANCIAL RESULTS :**

- 1 The above Consolidated financial results have been prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rules, 2015 and other relevant amendments thereafter.
- 2 The above Consolidated financial results have been reviewed by the Audit Committee and then approved by the Board of Directors at their respective meetings held on 10th November, 2020
- 3 Since the Company operates in only one segment, segment reporting requirement are not applicable to the company.
- 4 In the view of COVID 19 pandemic, Group has taken into account its possible impact and considered internal and external information known to the management upto the date of approval of financial results in preparation of these results of the quarter and to assess and finalize the carrying amount of its assets and liabilities. Accordingly as on date, no material impact is anticipated in the aforesaid carrying amounts.
- 5 The previous period/year's figures have been regrouped wherever necessary to confirm to this period's classification.

PLACE: CHANDIGARH  
DATED: 11/11/2020



For and on behalf of the Board

  
Devinder Sharma  
(Whole Time Director)  
DIN No. 03264719

