



Ushakiran Finance Limited

CIN No: L65923TG1986PLC006294

405, Raghava Ratna Towers, Chirag Ali lane, Hyderabad-500 001.
Ph: 2320 1073, Fax: (040) 2320 4273
E-mail: ushakiranfinance@yahoo.co.in, Website: www.uffinance.com

Date:9.2.2024

Corporate Relations Department
BSE Limited
25th Floor,
Piroze Jeejeebhoy Towers,
Dalai Street Mumbai—400 001

Dear Sir,

Sub: Outcome of the Board Meeting held today i.e., on 9th February, 2024 -- Reg.

Ref: BSE Scrip code 511507 - Disclosure under Regulation 30 and 33 SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015- Reg.

Pursuant to Regulation 30 and Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its Meeting held today i.e., Friday, 9th February, 2024 had inter-alia transacted the following items of business:

1. Approved the Un-audited Financial Results for the quarter and nine months ended 31st December, 2023.
2. Taken on record the Limited Review Report received from the statutory auditors of the company for the quarter and nine months ended 31st December, 2023.
3. Reconstituted the Audit Committee of the Board of Directors and their composition is as under:-

Audit Committee:

Name	Designation	Category
Sri. P.R.K. Murthy	Chairman	Independent Director
Smt. S. Jhansi Kumari	Member	Independent Director
Sri. T. Adinarayana	Member	Non-Executive Director

We wish to inform that the company has not issued any Non-Convertible Debt Securities, Non-Convertible Redeemable Preference Shares (NCRPS) and Commercial Papers or any other instruments and as such the SEBI circular no. SEBI/HO/DDHS/DDHS/CIR/P/2020/231 dated November 13, 2020 is not applicable to the company.

We herewith enclose the following:

- A. Un-Audited financial Results, for the quarter and nine months ended 31st December, 2023.
- B. Limited Review Report issued by Statutory Auditors for the quarter and nine months ended 31st December, 2023.



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C. Undertaking of Non-Applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 is enclosed herewith.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

(Sanjana Jain)
Company Secretary

The meeting Commenced at 11:00 AM
The Meeting Concluded at 12:30 PM

USHAKIRAN FINANCE LIMITED

Regd.Office: 405, Raghava Ratna Towers, Chirag Ali Lane, Hyderabad - 500001

Tel No.: 040 - 23201073

Website: www.uflfinance.com, Email: ushakiranfinance@yahoo.co.in

CIN No. L65923TG1986PLC006294

Statement of Unaudited Financial Results For The Quarter and Nine Months ended 31st December, 2023

(Rs. In Lakhs)

SI. No	Particulars	Quarter ended			Nine Months ended		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	a) Revenue from operations						
	i. Interest income	3.60	3.60	7.38	11.00	16.47	19.70
	ii. Dividend income	1.94	5.30	1.85	7.87	6.51	8.13
	iii. Net gain on fair value changes	7.21	3.90	2.67	20.89	11.27	11.26
	Total Revenue from operations	12.75	12.80	11.90	39.76	34.25	39.09
	b) Other income	0.07	0.09	0.12	0.25	1.22	1.17
	Total Income (a+b)	12.82	12.89	12.02	40.01	35.47	40.26
2	Expenses						
	Finance costs	-	-	-	-	-	-
	Impairment on financial instruments	(0.02)	0.02	-	-	(2.51)	(2.51)
	Net Loss on fair value changes	-	-	-	-	5.07	8.17
	Employee benefits expense	2.46	2.59	2.32	7.49	7.04	9.33
	Depreciation and amortization expense	1.18	1.04	1.50	3.25	4.51	6.01
	Other expenses	1.88	2.11	2.50	9.47	9.46	12.23
	Total Expenses	5.50	5.76	6.32	20.21	23.57	33.23
3	Profit/(loss) before exceptional items and tax (1-2)	7.32	7.13	5.70	19.80	11.90	7.03
4	Exceptional items	-	-	-	-	-	-
5	Profit/(loss) before tax (3-4)	7.32	7.13	5.70	19.80	11.90	7.03
6	Tax expense						
	(a) Current tax	0.06	0.02	0.62	0.08	1.02	2.04
	(b) Deferred tax	0.89	0.49	1.00	10.88	2.97	(8.54)
	Total Tax Expense	0.95	0.51	1.62	10.96	3.99	(6.50)
7	Profit/(loss) for the period/year (5-6)	6.37	6.62	4.08	8.84	7.91	13.53

8	Other comprehensive income (OCI)						
	Items that will not be reclassified to profit or (loss)	262.93	151.80	24.05	629.70	19.77	(82.76)
	Tax on items that will not be reclassified to profit or (loss)	(27.34)	(15.78)	-	(65.49)	-	-
	Items that will be reclassified to profit or (loss):						
	Tax on items that may be reclassified to profit or (loss)	-	-	-	-	-	-
	Items that may be reclassified subsequently to profit or (loss)	-	-	-	-	-	-
	Total other comprehensive income for the period, net of tax	235.59	136.02	24.05	564.21	19.77	(82.76)
9	Total comprehensive income for the period (7+8)	241.96	142.64	28.13	573.05	27.68	(69.23)
10	Paid-up equity share capital (Face value of Rs.10/- each)	254.45	254.45	254.45	254.45	254.45	254.45
11	Other Equity excluding Revaluation Reserve	-	-	-	-	-	889.84
	Earnings per share of Rs.10/- each (not annualised)						
	Basic (in Rs.)	0.25	0.26	0.16	0.35	0.31	0.53
	Diluted (in Rs.)	0.25	0.26	0.16	0.35	0.31	0.53

Notes:

- 1 The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.
- 2 The above unaudited financial results have been reviewed by the Audit Committee of the board and approved by the Board of Directors of the Company at their respective meeting(s) held on 09th February, 2024.
- 3 The Statutory Auditors of the Company have carried out the limited review of the above unaudited financial results and their report has been placed before the board at the said meeting as required under Regulation 33 of SEBI (LODR) Regulations, 2015.
- 4 As the company's business activity falls within a single primary business segment viz., "Investments", the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.
- 5 These Financial Results are available on the Stock Exchange website (www.bseindia.com) and also on the company's website at (www.uflfinance.com).
- 6 Figures for the previous periods have been rearranged/reclassified wherever necessary to conform to the current period presentation.

By Order of the Board
for USHAKIRAN FINANCE LIMITED

(T.R.Sekhar)
Director
DIN:02943146

Place : Hyderabad
Date : 09.02.2024



Limited Review Report on Unaudited financial results of M/s Ushakiran Finance Limited

Independent Auditor's Report on Quarterly and Year to Date Unaudited financial Results of M/s Ushakiran Finance Limited pursuant to regulation 33 of the SEBI (Listing and Obligations and Disclosure Requirements) Regulations, 2015.

TO THE BOARD OF DIRECTORS OF Ushakiran Finance Limited

We have reviewed the accompanying unaudited financial results of **M/s Ushakiran Finance Limited**, for the quarter ended 31 December 2023 and for the period from 1 April 2023 to 31 December 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Standards on Auditing. Accordingly, we do not express an audit opinion on these financial results. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and that it contains any material misstatement.

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not give a true and fair view of the financial position of **M/s Ushakiran Finance Limited** as at 31 December 2023.

For NSVR & Associates LLP
Chartered Accountants
FRN: 008801S/S2000060



V. G. d. Rao
Partner
M. No.219486
UDIN: 24219486BKFAXA6217
Place: Hyderabad
Date: 09-02-2024.



Ushakiran Finance Limited

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Date:9.2.2024

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Dalai Street Mumbai—400 001

Dear Sir,

Sub: Undertaking for Non-Applicability of Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 - Reg.

Ref: BSE Scrip code 511507.

Pursuant to the Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the company had made its public offer (Initial Public Offer IPO) more than 30 years back and the Company has fully utilized the proceeds of the IPO. The company has not raised any further issue through public issue, rights issue, preferential issue, QIP, etc.,

Hence, the Statement of deviation(s) or variation(s) is not applicable to the Company. We request you to kindly take note of this information on your record and acknowledge

Thanking you,

Yours faithfully,
For Ushakiran Finance Limited

(Sanjana Jain)
Company Secretary