

# THE AMALGAMATED ELECTRICITY COMPANY LIMITED

Regd. Office: Bhupen Chambers, Ground Floor, Unit 1

Dalal Street, Fort, Mumbai - 400 001

Tel: +91 22 4050 9999

Fax: +91 22 4050 9900

CIN: L31100MH1936PLC002497

E-mail: [milan@eifco.in](mailto:milan@eifco.in)

September 30, 2020

The Secretary,  
Bombay Stock Exchange Limited,  
1st Floor, Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400001

**Scrip Code: 501622**

Dear Sir,

**Subject: Outcome of the Board Meeting held on Wednesday September 30, 2020.**

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

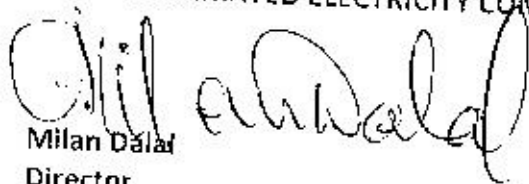
1. Appointed Mr. Nitin Velhal, as Whole Time Director of the Company for a period of Five Years w.e.f 30-09-2020

The Brief Profile of Mr. Nitin Velhal, is enclosed herewith as "ANNEXURE A"

The meeting of the Board of Directors commenced at 10.30 a.m and concluded at 11.00 a.m

Yours Truly

For AMALGAMATED ELECTRICITY COMPANY LIMITED



Milan Dalal

Director

Din: 00062453

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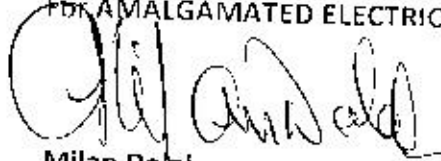
"ANNEXURE A"

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015, dated September 09, 2015

Name of the Director	Mr. Nitin Velhal (DIN:00820859)
Reason for change viz. appointment, resignation, removal, death or otherwise;	Appointment as Whole Time Director
Date of appointment/cessation (as applicable) & term of appointment;	30-09-2020
Brief profile (in case of appointment);	Indian National, age 57 years, and has degree of M com from University of Mumbai  Mr. Velhal has a vast experience in the field of accounting, finance for over two decades  He is presently on the Board of various public and private Companies
Disclosure of relationships between directors (in case of appointment of a director)	NONE

Yours Truly

For AMALGAMATED ELECTRICITY COMPANY LIMITED



Milan Dafal

Director

Din: 00062453