

BSE Limited The Corporate Relationship Dept, 1st Floor, Hirose Jeejeebhoy Towers, Dalal Street, Mumbai-400 001 Scrip Codes: 500185, 974246, 974247 974248, 974249 & 974250	National Stock Exchange of India Ltd. Exchange Plaza, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Scrip Code : HCC
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Sub.: Disclosure under Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Dear Sir/Madam,

Pursuant to the provisions of Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, please take note that Steiner AG, Switzerland, a material subsidiary of the Company has entered into a Share Purchase Agreement with Demathieu Bard, a Company headquartered in France, for divestment of its entire equity interest in Steiner Construction SA, Switzerland, a step-down material subsidiary of the Company.

Accordingly, Steiner Construction SA will cease to be a subsidiary of Steiner AG, Switzerland and the Company, on completion of sale/disposal.

Disclosure as per SEBI Master Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is annexed herewith.

We request you to kindly take the above on your record.

Thanking you,

Yours faithfully,
For **Hindustan Construction Company Ltd.**

Nitesh Kumar Jha
Company Secretary

Encl: As above

Disclosure pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Particulars	Disclosure
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year.	i. Turnover: CHF 308 million [Rs 2731 Cr] ii. Net Worth: CHF 32 million [Rs 286 Cr]
b.	Date on which Agreement for sale has been entered into	04.12.2023
c.	Expected date of completion of sale/disposal	By 31.12.2023 or beginning of the Year 2024
d.	Consideration received from such sale/disposal	CHF 98 million [Rs 928 Cr] (all inclusive of liability transfer and deferred consideration)
e.	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof.	Demathieu Bard was founded in 1861 and is one of France's leading construction and real estate companies. The Company is engaged in building engineering structures and roads, delivering energy, facilitating mobility, creating living spaces – since 1861, and has been supporting the development of cities and regions to improve the mobility, safety, comfort, and quality of life of French inhabitants. The Buyer does not belong to the promoter/promoter group/group companies.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement ? If yes, details of the same including compliance with regulation 37A of LODR Regulations.	Not applicable
h.	Additionally, in case of slump sale, indicative disclosures provided for amalgamation/ merger, shall be disclosed by the listed entity with respect to such slump sale.	Not applicable