



JISL/SEC/2020/11/B-2/B-6

10th November, 2020

To,
Bombay Stock Exchange Ltd.,
Corporate Relationship Department,
1st Floor, New Trading Wing, Rotunda
Building, P. J. Tower, Dalal Street,
Mumbai - 400 001.
Fax No.022- 22723121/22722037(Day)
022-22721072 (Night)
Email: corp.relations@bseindia.com

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051.
Fax No. : 022-26598237/38
Email : cc@nse.co.in

**Ref: Code No. 500219 (BSE) & JISLJALEQS (NSE) for Ordinary Equity Shares
Code No. 570004 (BSE) & JISLDVREQS (NSE) for DVR Equity Shares**

Sub: Press Release.

Dear Sir/Madam,

Attached is the Press Release issued by the Company after the Board Meeting held on 10th November, 2020 for adopting Unaudited Standalone and Consolidated Financial Statements for the quarter/half year ended 30th September, 2020 for your record and reference.

Please receive the above in order and acknowledge.

Thanking you,
Yours faithfully,
For Jain Irrigation Systems Limited,

A. V. Ghodgaonkar
Company Secretary



For immediate dissemination

10th November, 2020

Press Release

Unaudited Standalone and Consolidated Financial Results For the Quarter & Half year ended September 30, 2020

Jain Irrigation Systems Limited, the largest Micro Irrigation Systems Company in the country and second largest globally, has announced unaudited standalone and consolidated results for the second quarter & half year of FY 2021.

Highlights of Q2 and H1 FY 21:

- Consolidated Revenue was at INR 12,683 Mn in Q2 FY21, Standalone revenue was at 3,947 Mn
- Consolidated EBIDTA was at INR 734 Mn in Q2 FY21, Standalone EBITDA was at INR 58 Mn
- Consolidated PAT was at INR (1,703) Mn in Q2 FY21, Standalone PAT was at INR (1,069) Mn
- Consolidated Revenue was at INR 26,559 Mn in H1 FY21, Standalone revenue was at 8,657 Mn
- Consolidated EBIDTA was at INR 1,512 Mn in H1 FY21, Standalone EBITDA was at INR 144 Mn
- Consolidated PAT was at INR (3,290) Mn in H1 FY21, Standalone PAT was at INR (2,099) Mn
- Global order book now stands at over INR 43 billion

For more information on the financials, kindly visit www.jains.com

Vice Chairman and Managing Director of the Company, Mr Anil Jain said:

“The Company is passing through a phase where we are overcoming shortcomings of the past and, at the same time, gearing towards laying the building blocks for the future. This essentially means that focus is on operations and efficiency improvement in the existing businesses and also on making choices for extensions to the businesses. The macro environment presents good opportunities and hence the need to make these choices for vertical and horizontal growth.

The Q2 performance has been steady, in India and abroad, on expected lines, given the situation of debt and the pandemic. The overseas businesses have shown resilience in all formats and confirm the underlying demand for, and the edge of, our products.

We continue to take all the precautionary measures and have maintained highest safety standards during the pandemic while running and managing the operations, though the overall capacity

Registered Office: Jain Plastic Park, National Highway No. 6, Bambhori, Jalgaon 425 4001.

Tel: +91-257-225801 Fax: +91-257-225811

E-mail: jjsl@jains.com Visit us at www.jains.com

CIN: L29120MH1986PLC042028



utilization has remained low. We have also made progress on the debt resolution front. Various deliberations and negotiations with all the lenders have been done in order to ensure that the interest of all stakeholders including lenders is protected. We expect to complete the process over next few months.

The Management continues to make a good effort to turning around the fortunes of the Company. We continue to seek the fervent support of our associates, bankers, customers, suppliers and well-wishers in our endeavors”

About Jain Irrigation

Our Company, Jain Irrigation Systems Limited (JISL) with it's motto 'Small Ideas, Big Revolutions' with more than 10,500+ associates worldwide and revenue of ~USD 1.2 Bn, is an Indian multinational company with manufacturing plants in 30 locations across the globe. JISL, its subsidiaries and associates are engaged in manufacturing of Micro Irrigation Systems, PVC Pipes, HDPE Pipes, Plastic Sheets, Agro Processed Products, Renewable Energy Solutions, Tissue Culture Plants, Financial Services and other agricultural inputs since more than 34 years. It has pioneered a silent Productivity Revolution with modern irrigation systems and innovative technologies in order to save precious water and has helped to get significant increase in crop yields, especially for millions of the small farmers. It has also ushered in new concept of large scale Integrated Irrigation Projects (IIP). 'More Crop Per Drop™' is the company's approach to water security and food security. All the products & services of JISL help create sustainable future while fulfilling its vision 'Leave this world better than you found it'. JISL is listed in NSE-Mumbai at JISLJALEQS and in BSE at code 500219. Please visit us at www.jains.com

DISCLAIMER:

The information in this release has been included in good faith and is for general purposes only. It should not be relied upon for any specific purpose and no representation or warranty is given as regards to its accuracy or completeness. No information in this press release shall constitute an invitation to invest in Jain Irrigation Systems Limited. Neither Jain Irrigation Systems Limited, nor their or their affiliates' officers, employees or agents shall be liable for any loss, damage or expense arising out of any action taken on the basis of this release, including, without limitation, any loss of profit, indirect, incidental or consequential loss.

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E-mail: jisl@jains.com Visit us at www.jains.com

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