



NEL/BSE/71/2021

Date: 29th May, 2021

Corporate Relationship Department Bombay Stock Exchange Ltd.

1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400001.

Dear Sirs,

Ref: Scrip Code - 508989

Sub: Copy of published Audited results For Financial Year ended 31st March, 2021

Please find attached herewith the copy of audited Financial Results for the quarter and year ended on 31st March, 2021 as published in The Economics Times and Maharashtra Times newspapers on 29th May, 2021 as required under Regulation 47 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take note of the above.

Thanking you,

Yours faithfully,

FOR NAVNEET EDUCATION LIMITED

AMIT D. BUCH

COMPANY SECRETARY

Encl.: as above

Navneet Education Limited

Registered Office: Navneet Bhavan, Bhavani Shankar Road, Dadar (West), Mumbai - 400 028.

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EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST, MARCH, 2021 AND STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST, MARCH, 2021

(INR in Lakhs, except Earnings per share)

Particulars	Standalone Result					Consolidated Result	
	Quarter Ended			Year Ended		Year Ended	
	31.03.2021 (Unaudited)	31.03.2020 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)	31.03.2020 (Audited)	31.03.2021 (Audited)	31.03.2020 (Audited)
Revenue from operations	19,077	20,722	12,739	80,297	1,44,180	83,457	1,51,205
Other income	294	292	503	1,452	2,539	1,365	2,242
Total income	19,371	21,014	13,242	81,749	1,46,719	84,822	1,53,447
Profit before tax	2,308	2,242	(1,021)	8,428	29,514	4,342	27,192
Share of profit/(Loss) of an associate						281	(6)
Exceptional items						4,252	-
Profit for the period/year (after tax and share of Profit/(Loss) of an associate)	1,630	1,618	(759)	6,163	21,935	5,591	19,724
Other Comprehensive Income/(Expense) (Net of tax)	(51)	(980)	71	1,151	(1,521)	1,177	(1,498)
Total Comprehensive Income for the period/year (Total of profit after tax and other comprehensive income for the period/year)	1,579	638	(688)	7,314	20,414	6,768	18,226
Equity Share Capital (of INR 2/- each)	4,577	4,577	4,577	4,577	4,577	4,577	4,577
Other Equity				99,309	91,995	88,471	81,702
Earnings Per Share (of INR 2/- each) (not annualised)							
1. Basic	0.71	0.71	(0.33)	2.69	9.58	2.44	8.62
2. Diluted	0.71	0.71	(0.33)	2.69	9.58	2.44	8.62

Notes: (1) The results were reviewed by the audit committee and taken on record by the Board of Directors of the holding Company at its meeting held on 27th May, 2021. (2) In view of seasonal nature of business, above quarterly financial results are not representative of the operations of the whole year. (3) The directors have recommended payment of final dividend for FY 2020-21 of INR 1 per equity share (i.e. 50%) in its board of directors meeting held on 27th May, 2021. This proposed dividend is subject to the approval of shareholders in the ensuing annual general meeting. (4) The Board of directors have approved the buyback at a price not exceeding Rs. 100/- (Rupees Hundred Only) per Equity Share ("Maximum Buyback Price") and for an aggregate amount not exceeding Rs. 50,00,00,000/- (Rupees Fifty Crore Only) ("Maximum Buyback Size"), from the shareholders of the Company excluding promoters, promoter group and persons who are in control of the Company from the open market through stock exchange mechanism. The indicative maximum number of Equity Shares to be bought back would be 50,00,000 ("Maximum Buyback Shares") which is 2.18% of the total number of paid-up Equity Shares of the Company as on 31st March, 2021. (5) The above is an extract of the detailed format of Financial Results for the quarter and year ended 31st March, 2021 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of Financial Results are available on www.navneet.com and Stock Exchange website www.bseindia.com and www.nseindia.com.

FOR NAVNEET EDUCATION LIMITED

Sd/-GNANESH D. GALA MANAGING DIRECTOR (DIN: 00093008) MUMBAI, 27th May, 2021

