



October 5, 2023

BSE Limited
Scrip Code: 500440

National Stock Exchange of India Limited
Scrip Code: HINDALCO

Luxembourg Stock Exchange
Scrip Code: US4330641022

Sub: Memorandum of Understanding with Orissa Mining corporation for long term Supply of Bauxite Ore.

Ref:

- a. Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') and
 - b. ISIN: INE038A01020
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Please be informed that Hindalco Industries Limited ('the Company') will be entering into a Memorandum of Understanding (MoU) with Odisha Mining Corporation for the long-term supply of Bauxite ore for its proposed 2-million tonne alumina refinery and 150-MW captive power plant at Kansariguda in the Rayagada District ('the project'). This will be the Company's second alumina refining facility in the Rayagada district of Odisha.

The total proposed investment of ₹8,000 crore shall be in two phases. The first phase of 1 million tonne is expected to be commissioned in FY27, at an investment of ₹5,500 crore.

The aforesaid is subject to signing of definitive document(s).

The same will also be made available on the website of the company www.hindalco.com

Sincerely,

for **Hindalco Industries Limited**

Geetika Anand
Company Secretary & Compliance Officer

Hindalco Industries Limited

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