

SH/13/2022
25th July, 2022

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Bandra (East),
MUMBAI – 400051

BSE Limited.,
Market-Operations Dept.
1st floor, New Trading Ring,
Rotunda Bldg. P.J.Towers,
Dalal Street, Fort,
MUMBAI 400023

Sub: Press Release (Revised).

Sirs,

With reference to the captioned subject, enclose please find Press Release (Revised) with respect to Un-Audited Financial Results for the First Quarter ended 30th June, 2022.

Please take the same on your records.

Thanking you,

Yours faithfully,
For The Supreme Industries Ltd.


(R.J. Saboo)
VP (Corporate Affairs) &
Company Secretary




Encl.: a/a.

The Supreme Industries Limited

Regd. Office : 612, Raheja Chambers, Nariman Point, Mumbai 400021, INDIA.
CIN : L35920MH1942PLC003554 **PAN :** AACT1344F

+91-022-6257 0000 / 6257 0025
sil_narimanpoint@supreme.co.in



Corporate Office : 1161 & 1162, Solitaire Corporate Park, Bldg. No. 11, 167, Guru Hargovindji Marg, Andheri - Ghatkopar Link Road, Chakala, Andheri (East), Mumbai 400 093, INDIA.  +91 (022) 6257 0000, 6257 0025  sil_narimanpoint@supreme.co.in  www.supreme.co.in

The Supreme Industries Limited

Press Release

THE SUPREME INDUSTRIES LIMITED (Supreme) ANNOUNCES UNAUDITED STANDALONE & CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2022.

Mumbai, 25th July, 2022

The Supreme Industries Limited (Supreme), India's leading Plastics product manufacturing company, announced its Unaudited Standalone & Consolidated financial results for the Quarter ended 30th June, 2022, at its Board Meeting held today.

Overview of Standalone Results:

Particulars	(Rs. in Crores)				
	Q1 2022-23	Q1 2021-22	Change %	Q4 2021-22	FY 2021-22
Plastic goods sold (MT)	108922	71264	52.84%	128607	393908
Total Income	2210.53	1346.40	64.18%	2565.69	7840.51
Operating Profit	268.80	221.98	21.09%	391.43	1242.19
Operating Profit (% of Total Income)	12.16%	16.49%		15.26%	15.84%
PBT	210.04	168.07	24.97%	339.34	1075.22
PBT (% of Total Income)	9.50%	12.48%		13.23%	13.71%
PAT (Before other Comprehensive Income)	155.74	125.11	24.48%	254.26	811.89
PAT (% of Total Income)	7.05%	9.29%		9.91%	10.36%
Earning Per Share (in Rs.)	12.26	9.85		20.02	63.91
Cash Earning Per Share (in Rs.)	17.12	14.27		24.65	81.98

Overview of Consolidated Results:

Particulars	(Rs. in Crores)				
	Q1 2022-23	Q1 2021-22	Change %	Q4 2021-22	FY 2021-22
Total Consolidated Income	2210.53	1346.40	64.18%	2565.69	7792.77
Operating Profit	326.91	267.03	22.42%	461.04	1446.50
Operating Profit (% of Total Income)	14.79%	19.83%		17.97%	18.56%
PBT	268.15	213.12	25.82%	408.94	1231.78
PBT (% of Total Income)	12.13%	15.83%		15.94%	15.81%
PAT (Before other Comprehensive Income)	213.85	170.16	25.68%	323.86	968.45
PAT (% of Total Income)	9.67%	12.64%		12.62%	12.43%
Earning Per Share (in Rs.)	16.84	13.40		25.50	76.24
Cash Earning Per Share (in Rs.)	21.70	17.82		30.13	94.31

- ✚ The overall turnover of value added products increase to Rs. 761 crores during the current quarter as compared to Rs. 516 crores in the corresponding period of previous year achieving growth of 47%.
- ✚ The Company has Cash Surplus of Rs. 533 crores as on 30th June, 2022 as against Cash Surplus of Rs. 518 crores as on 31st March, 2022.

Business Outlook

Mr. M. P. Taparia, Managing Director, The Supreme Industries Limited, said:

The Company continues its objective to aggressively grow Plastic Piping System business. The Company is implementing green field expansion, launching new applications & systems and continue to enlarge its product basket along with brown field expansion in its existing plants.

New unit at Guwahati (Assam) has commenced commercial production and units at Cuttak & Erode are likely to go into production by Sept.-Oct.,2022. The Company has augmented its offering in Plumbing Systems by introducing PEX plain pipes and PEX composite pipes which are ideal pipe systems to carry hot water. All these initiatives will give required impetus to the division to grow faster and seize the growing business opportunities. The Company's Olefin fittings & Electrofusion fittings have received positive response in "Nal Se Jal" scheme which Govt. has committed to implement throughout the country by 2024.

The business of Cross Laminated Film products is getting impacted by fierce competition from look- alike products. The thrust in the current year will be on promoting non- Tarpaulin applications, targeting new customers in existing markets & making breakthrough in new export markets for special applications.

The Company plans to launch variety of new models & remain focused in the Premium Range of Plastic Furniture which will help in overall growth in this business segment.

In Industrial Component division, business conditions are showing signs of gradual improvement. Company expects positive demand scenario in sectors of Appliances like Washing Machines, Air Conditioners, Coolers and Refrigerators, segments where it has good presence.

Material handling division has been able to add many new customers all over the country and would strive to continue enlarge its customer base and product portfolio.

In Composite LPG Cylinder division, repeated orders from existing as well as new customers are encouraging. Supplies against the Letter of intent from IOCL have commenced and existing capacity is running at full capacity. Work on doubling the capacity is progressing smoothly and is likely to be operational by November, 2022.

In Protective Packaging Division, business conditions are improving. It has started doing good business in its consumer products, sports goods, yoga mats and kids puzzle & toys. Good growth is shown in export markets as well. The Company expects good business for the division and continue to develop various customized solutions for the user industry.

Performance Packaging Film has done well. Exports have also grown and received good response from countries in Middle East, Africa and Europe. With improved product mix and focus on increasing customer base, the Company would soon have all its capacities fully tied up and would require to look for expansion opportunities. The Company remains optimistic in various business segments where it operates.

The Company's envisaged Capex plan for the year 2022-23 of about Rs. 700 Crs. including carry forward commitment of Rs. 280 Crs is progressing smoothly and shall be funded entirely from internal accruals.

The prices of different Polymers particularly for polypropylene (PP), Low Denier Polyethylene (LDPE) and Poly Vinyl Chloride (PVC) have gone down between Rs. 19 per kg to Rs. 46 per kg since beginning of the year till now i.e. a reduction between 13% to 32%. Your company is large consumer of PVC Resin which has witnessed the highest fall since April,2022. This sharp reduction would result in inventory losses, Yet this price fall will boost demand of

Company's products. Company expects business conditions to improve from September,22 onwards & will lead to higher volume growth in plastic piping business in the remaining period of the year.

To view the results, please click on the link given below:

<https://www.supreme.co.in/financial-results.php>

Media Contact Details

Mr. R. J. Saboo
VP (Corporate Affairs) & Company Secretary
Tel : +91-22-22851656, 22820072
Email: rj_saboo@supreme.co.in

Mr. P C Somani
Chief Financial Officer
Tel : +91-22-40430060, 68690060
Email: pc_somani@supreme.co.in

About Supreme Industries Limited

Supreme Industries Limited is India's leading plastics product manufacturer, offering a wide and comprehensive range of plastic products in India. The company operates in various product categories viz. Plastic Piping System, Cross Laminated Films & Products, Protective Packaging Products, Industrial Moulded Components, Moulded Furniture, Storage & Material Handling Products, Performance Packaging Films and Composite LPG Cylinders.

Supreme Industries has 26 technologically advanced manufacturing facilities located at various places spread across the country. The company has built-up excellent relationship with its distributors and is also providing orientation to them, in order to ensure proper service to ultimate customers.

For more details, you can visit Company's website www.supreme.co.in

