



April 14, 2021

**BSE Limited**

Corporate Services Department  
Phiroze Jeejeeboy Towers  
Dalal Street, Mumbai-400 001

**Scrip Symbol:** QUINT

**Scrip Code:** 539515

**Subject:** Intimation regarding receipt of Resignation letter from Statutory Auditors of the Company

**Reference:** Regulation 30 (6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

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Dear Sir/Madam,

In terms of the Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with sub-clause (7A) of Clause A in Part A of Schedule III of the Listing Regulations, we would like to inform you that M/s ASDJ & Associates, Chartered Accountants (ICAI Firm Registration No. 033477N), vide letter dated April 14, 2021 have placed resignation as Statutory Auditors of the Company **effective from the conclusion of ensuing Annual General Meeting** for the reason stated in the Annexure.

A copy of the resignation letter and Annexure-A, as envisaged in SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019, as received from M/s ASDJ & Associates, Chartered Accountants, are attached with this intimation.

We would like to inform further that the forenamed Auditor has clarified that they have no dispute or any concern relating to suppression of information with the management of the Company for the purpose of carrying out audit procedures.

This intimation will also be hosted on the website of the Company i.e. [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com).

We request you to take the above information on record.

Yours sincerely

**For Quint Digital Media Limited**

QUINT DIGITAL MEDIA LTD.  
  
Company Secretary

**Tarun Belwal**

Company Secretary & Compliance Officer

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**QUINT DIGITAL MEDIA LIMITED**

*(Formerly known as Gaurav Mercantiles Limited)*

**Registered Office:** 403 Prabhat Kiran, 17, Rajendra Place, Delhi- 110008 Tel: 011 45142374

**Corporate Office:** Carnousties's Building, Plot No. 1, 9th Floor, Sector 16A, Film City, Noida-201301 Tel: 0120 4751818

**Website:** [www.quintdigitalmedia.com](http://www.quintdigitalmedia.com), **email:** [cs@thequint.com](mailto:cs@thequint.com), **CIN:** L74110DL1985PLC373314



# ASDJ & ASSOCIATES

Chartered Accountants

301, 3rd Floor, Park View Plaza, Plot No. 9, LSC-3, Sector-6, Dwarka, New Delhi - 110075

Tel: 011-47008956, E-mail: asdjassociates@gmail.com

To,

**The Board of Directors**

Quint Digital Media Limited

*(Formerly known as Gaurav Mercantiles Limited)*

403 Prabhat Kiran, 17, Rajendra Place

Delhi- 110008

**Subject: Resignation as Statutory Auditor of the Company**

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Dear Sir/Madam,

This is to inform that we would like to tender our resignation as Statutory Auditor of the Company effective from the conclusion of ensuing Annual General Meeting scheduled to be held for the financial year ended on March 31, 2021 for reason mentioned hereunder:

- Our firm is pre-occupied with work of other companies and firms;
- Additionally, due to expansion of the day-to-day operations of the Company a larger team would be required to complete the audit process diligently.

It is hereby clarified that our firm neither have any sort of dispute nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying out audit procedures. We have completed all the audit assignments of the Company pertaining to every quarter, half year and financial year, ended on March 31, 2021.

You are requested to accept our resignation and inform us your decision on the above resignation.

The disclosure as required under the Listing Regulations read with SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019., are enclosed as **Annexure A**.

Thanking you,

For **ASDJ & Associates**

Chartered Accountants

(ICAI Firm Registration No. 033477N)

**Mr. Abhishek Sinha**

Partner

Membership No. 504550



**Date:** 14 April 2021

**Place:** Delhi

Information from the Statutory Auditors upon resignation

S.No.	Particulars	Information
1.	Name of the listed entity/ <del>material subsidiary</del>	Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited)
2.	Details of the statutory auditor: a) Name b) Address c) Phone number d) Email	M/s. ASDJ & Associates  301, 3 <sup>rd</sup> Floor, Park View Plaza, Plot No. 9, LSC-3, Sector 6, Dwarka, New Delhi- 110075  011-47008956  <a href="mailto:asdjassociates@gmail.com">asdjassociates@gmail.com</a>
3.	Details of association with the listed entity/ <del>material subsidiary</del> :  a. Date on which the statutory auditor was appointed:  b. Date on which the term of the statutory auditor was scheduled to expire:  c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	September 27, 2019  On the date of conclusion of Annual General Meeting for the FY 2023-2024.  Limited Review Report for three (3) quarters ended June 30, 2020, September 30, 2020, December 31, 2020.  Limited Review Report for fourth quarter and financial year ended on March 31, 2021 would be placed before board meeting scheduled on April 14, 2021.
4.	Detailed reasons for resignation	Our firm is pre-occupied with work of other companies and firms.  Additionally, due to expansion of the day-to-day operations of the Company a larger team would be required to complete the audit process diligently
5.	In case of any concerns, efforts made by the auditor prior to resignation (including	Not Applicable



	approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors).	
6.	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised). d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not Applicable
7.	Any other facts relevant to the resignation	Nil

**Declaration:**

1.  We hereby confirm that the information given in this letter and its attachments is correct and complete.
2.  We hereby confirm that there is no other material reason other than those provided above for ~~my resignation~~/ resignation of my firm.

For ASDJ & Associates  
Chartered Accountants  
(ICAI Firm Registration No. 033477N)



**Mr. Abhishek Sinha**  
Partner  
Membership No. 504550



Date: 14 April 2021

Place: Delhi