Ref: GFL/SECTL/4014/2023-24

CIN No.: L65191TN1986PLC012829 Dated 7th February, 2024

To
The Manager,
Listing /Corporate Listing Department
The Bombay Stock Exchange Limited
Floor No. 25, P.J.Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: RefL/SURV/ONL/PV/KB/ 2023-2024 / 3932Dated 24th January 2024.

Re: Clarification from Galada Finance Limited with reference to significant movement inprice.

This is with reference to subject mentioned communication, please note that the Company is incompliance with all regulations including Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company have been regular in providing details of all the events, information and price sensitive information which may have bearing on the operational performance of the Company to the Exchange within prescribed timelines.

We further confirm that, there are no pending announcements, events on information which is/are pricesensitive that might have led to significant movement in the price behavior of the Company's shares. The movement in price of the shares is purely market driven.

You are requested to take the same on your record.

Thanking You,

For GALADA FINANCE LIMITED

NAVEEN ASHOK GALADA MANAGING DIRECTOR DIN NO:00043054