

Sec/Coat/246

Dated: 29.05.2019

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th floor, Bandra Kurla Complex,
Bandra East,
Mumbai- 400051
Symbol: MANAKCOAT

Dear Madam/Sir,

Sub: Outcome of Board Meeting held on 29th May, 2019

Please note that the Board of Directors of the Company at its meeting held today, which commenced at 04:30 p.m. and concluded at 06:30 p.m. has *inter-alia* transacted the following business(es):

- (a) Approved the Audited Financial Statements (both Standalone and Consolidated) for the year ended 31st March, 2019.
- (b) Approved the Audited Financial Results (both Standalone & Consolidated) for the quarter and year on 31st March, 2019. A copy of the Financial Results (both Standalone & Consolidated) of the Company for the quarter and year ended on 31st March, 2019 along with Independent Audit Reports of the Statutory Auditors and based on the Unmodified Opinion in respect of the Audited (Standalone and Consolidated) Financial Statements for the year ended 31st March, 2019, the copy of declaration signed by the Managing Director of the Company is enclosed as Annexure-A
- (c) Appointed Mr. Siddhartha Shankar Roy (DIN: 08458092), as an Additional Director (Category: Non- Executive and Independent) of the Company w.e.f. 29th May, 2019 for a period of 5 (Five) consecutive years subject to the approval of Shareholders at the ensuing Annual General Meeting. A brief details of appointment of Mr. Siddhartha Shankar Roy is enclosed as Annexure-B

This is to affirm that as per the declaration received from Mr. Siddhartha Shankar Roy, he is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.



- (d) Appointed Ms. Gargi Singh (DIN: 08458152), as an Additional Director (Category: Non-Executive and Independent) of the Company w.e.f. 29th May, 2019 for a period of 5 (Five) consecutive years subject to the approval of Shareholders at the ensuing Annual General Meeting. A brief details of appointment of Ms. Gargi Singh is enclosed as **Annexure-C**

This is to affirm that as per the declaration received from Ms. Gargi Singh, she is not debarred from holding office of Director by virtue of any SEBI order or any other such authority.

- (e) Appointed Mr. Mahendra Bang as Chief Financial Officer (CFO) of the Company w.e.f. 29th May, 2019. A brief details if appointment of Mr. Mahendra Bang is enclosed as **Annexure-D**
- (f) Approved appointment of M/s. Agrawal Tondon & Co. (FRN: 329088E) as Internal Auditor of the Company for the Financial Year 2019-20. A brief profile of M/s. Agrawal Tondon & Co. is enclosed as **Annexure-E**
- (g) Approved re-appointment of M/s. B. Mukhopadhyay & Co. (FRN: 00257) as Cost Auditor of the Company for the Financial Year 2019-20. A brief profile of M/s B. Mukhopadhyay & Co. is enclosed as **Annexure-F**

This may be treated as compliance with relevant Regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Manaksia Coated Metals & Industries Limited

Sailja Gupta

Sailja Gupta
Company Secretary



Encl: as above

S K AGRAWAL AND CO
Chartered Accountants
Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
Fax:033-40089905
Website: www.skagrawal.co.in

To
The Board of Directors of Manaksia Coated Metals & Industries Limited

We have audited the accompanying statement of standalone financial results of Manaksia Coated Metals & Industries Limited (“the Company”), for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year.

These standalone financial results has been prepared on the basis of annual standalone financial statements which are the responsibility of the Company’s management. Our responsibility is to express an opinion on the statement based on our audit of standalone financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.


Based on our review conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly standalone financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5th July, 2016 in this regard; and
- (ii) give a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the company for the year ended 31st March, 2019.



Place: Kolkata
Dated: 29th May, 2019

For S K AGRAWAL AND CO
Chartered Accountants
Firm Registration No.-306033E


Hemant Kumar Lakhotia
(Partner)
Membership No. 068851

To
The Board of Directors of Manaksia Coated Metals & Industries Limited

We have audited the accompanying statement of consolidated financial results of Manaksia Coated Metals & Industries Limited (“the Company”) and its subsidiaries (together, “the Group”), for the year ended 31st March, 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. Attention is drawn to the fact that the figures for the quarter ended 31st March, 2019 are the balancing figures between audited figures in respect of the full financial year and the year to date figures upto the end of the third quarter of the current financial year.

The consolidated financial results has been prepared on the basis of annual consolidated financial statements which are the responsibility of the Company’s management. Our responsibility is to express an opinion on the statement based on our audit of consolidated financial statements, which have been prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards (‘Ind AS’) specified under section 133 of the Companies Act, 2013 (‘the Act’) read with rules issued thereunder and in compliance with the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, these quarterly consolidated financial results as well as the consolidated year to date results:

- i. include the quarterly and year to date financial results of following entities:
- Manaksia Coated Metals & Industries Limited
 - Manaksia International FZE
 - JPA Snacks Private Limited



S K AGRAWAL AND CO
Chartered Accountants
Firm Registration No. 306033E

Suite Nos. – 606-608, The Chambers
1865, Rajdanga Main Road,
Kolkata- 700107
Ph: 033-40089902/9903/9904
Fax:033-40089905
Website: www.skagrawal.co.in

- ii. have been presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated 5 July, 2016 in this regard; and
- iii. give a true and fair view of the consolidated financial performance including other comprehensive income and other financial information for the year ended 31st March, 2019.

We did not audit the financial statements of two subsidiaries, whose financial results include, total assets of Rs.2,179.98 lakhs as at 31st March, 2019, total revenue of Rs.117.03 lakhs and Rs.1,461.40 lakhs and net profit/(loss) before tax of Rs.48.20 lakhs and (Rs.68.46 lakhs) for the quarter and year ended on that date respectively. These financial statements and other financial information have been audited by other auditors whose reports have been furnished to us by the management, and our opinion on the Statement to the extent they have been derived from such financial statements is based solely on the report of such other auditors.



For **S K AGRAWAL AND CO**
Chartered Accountants
Firm Registration No.,-306033E


Hemant Kumar Lakhota
(Partner)
Membership No. 068851

Place: Kolkata
Dated: 29th May, 2019

MANAKSIA COATED METALS & INDUSTRIES LIMITED

Corporate Identity Number:L27100WB2010PLC144409

Registered office : 8/1 Lal Bazar Steet, Bikaner Building, 3rd Floor, Kolkata - 700001

E-mail: infomcmil@manaksia.com, Website: www.manaksia.coatedmetals.com

Phone: +91-33-2243 5053 / 5054

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Lacs)

Standalone					Particulars	Consolidated				
QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED	
31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018		31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018
Audited	Unaudited	Audited	Audited	Audited		Audited	Unaudited	Audited	Audited	Audited
Refer Note (d)		Refer Note (d)				Refer Note (d)		Refer Note (d)		
					1. Income					
5774.31	5589.37	6154.41	25104.11	23602.88	(a) Revenue from Operations	5789.49	6130.49	6580.36	26450.91	25968.25
171.70	57.88	34.00	344.30	253.28	(b) Other Income	264.77	49.92	35.38	428.22	281.08
5946.01	5647.25	6188.41	25448.41	23856.16	Total Income	6054.26	6180.41	6615.74	26879.13	26249.33
					2. Expenses					
4411.23	4222.33	3890.95	19463.28	17916.11	(a) Cost of materials consumed (including traded goods)	4432.83	4719.12	4258.00	20629.02	20197.61
(760.84)	(451.81)	470.00	(1943.65)	(1056.43)	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(784.80)	(439.12)	477.80	(1948.00)	(1110.30)
312.74	264.42	252.89	1103.36	980.50	(c) Employee benefits expense	324.36	285.31	270.95	1165.56	1023.41
363.36	381.55	91.83	1376.33	534.96	(d) Finance Cost	374.13	393.17	105.79	1421.66	564.45
224.67	249.51	189.98	979.68	773.20	(e) Depreciation and amortisation expense	233.89	258.40	199.79	1015.58	806.33
-	-	-	-	657.13	(f) Excise Duty	-	-	-	-	657.13
1007.14	916.84	939.89	4189.65	3567.92	(g) Other expenses	1037.94	963.49	973.59	4384.00	3707.81
5558.30	5582.84	5835.54	25168.65	23373.39	Total Expenses	5618.34	6180.37	6285.92	26667.82	25846.44
387.71	64.41	352.87	279.76	482.77	3. Profit/(Loss) before tax (1-2)	435.91	0.04	329.82	211.31	402.89
					4. Tax expense					
69.00	0.00	46.80	69.00	110.00	(a) Current Tax	69.00	0.00	46.80	69.00	110.00
44.98	42.52	85.71	183.65	94.61	(b) Deferred Tax	44.98	42.52	85.71	183.65	94.61
273.73	21.89	220.36	27.11	278.16	5. Net Profit/(Loss) for the period (3-4)	321.94	(42.48)	197.31	(41.34)	198.28
					6. Other Comprehensive Income (After Tax)					
1.48	-	(3.13)	1.48	(3.13)	(a) Items that will not be reclassified to profit or loss (After Tax)	1.48	-	(3.13)	1.48	(3.13)
-	-	-	-	-	(b) Items that will be reclassified to profit or loss	(12.29)	(50.03)	6.75	68.46	6.75
275.21	21.89	217.23	28.59	275.03	7. Total Comprehensive Income for the period (5+6)	311.13	(92.51)	200.93	28.60	201.90
655.34	655.34	655.34	655.34	655.34	8. Paid-up Equity Share Capital (Face Value per share : Rs. 1/-)	655.34	655.34	655.34	655.34	655.34
-	-	-	-	8279.06	9. Other Equity as per Balance Sheet of the previous accounting year	-	-	-	-	8238.14
0.42	0.03	0.34	0.04	0.42	10. Earnings per share (of Rs. 1/- each) (Not annualised):					
0.42	0.03	0.34	0.04	0.42	Basic	0.49	(0.06)	0.30	(0.06)	0.30
					Diluted	0.49	(0.06)	0.30	(0.06)	0.30



Notes :

(a) The Financial Results of the Company for the Quarter and Year ended 31st March, 2019 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on 29th May, 2019. The Statutory Auditors of the Company have carried out Audit of these results and the results are being published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

(b) The above financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendment) Rules, 2016.

(c) Comparative figures have been rearranged / regrouped wherever necessary.

(d) The figures for the quarter ended 31st March 2019 and 31st March 2018, are the balancing figures between audited figures in respect of full financial year and year to date figures upto the third quarter of respective financial year.

(e) The above Financial Results of the Company for the Quarter and Year ended 31st March, 2019 are available at the Company's website www.manaksiacoatedmetals.com and websites of all Stock Exchanges, where the Equity shares of the Company are listed.

Place : Kolkata

Dated : 29th May, 2019



**For and on behalf of the Board of Directors
Manaksia Coated Metals & Industries Limited**


**Sushil Kumar Agrawal
(Managing Director)
DIN: 00091793**



MANAKSIA COATED METALS & INDUSTRIES LIMITED
Corporate Identity Number:L27100WB2010PLC144409

SEGMENTWISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2019

(Rs. in Lacs)

Standalone					Particulars	Consolidated				
QUARTER ENDED			YEAR ENDED			QUARTER ENDED			YEAR ENDED	
31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018		31st March 2019	31st December 2018	31st March 2018	31st March 2019	31st March 2018
Audited	Unaudited	Audited	Audited	Audited		Audited	Unaudited	Audited	Audited	Audited
Refer Note (d)		Refer Note (d)					Refer Note (d)			
					Segment Revenue (Net of Taxes)					
5,728.91	5,333.28	4,739.42	24,148.28	20098.00	a) Metal Products	5,728.91	5,333.28	4,739.42	24,148.28	20,098.00
45.40	256.09	1,414.99	955.83	3504.88	b) Others	60.58	797.21	1,840.94	2,302.63	5,870.25
5,774.31	5,589.37	6,154.41	25,104.11	23,602.88	Total	5,789.49	6,130.49	6,580.36	26,450.91	25,968.25
					Less : Inter Segment Revenue					
5,774.31	5,589.37	6,154.41	25,104.11	23,602.88	Net Sales/Income from operations	5,789.49	6,130.49	6,580.36	26,450.91	25,968.25
					Segment Results					
					Segment Results (Profit+)/Loss(-) before Tax & Interest from each segment) :					
652.53	684.90	334.97	2,525.68	1510.87	a) Metal Products	652.53	684.90	334.97	2,525.68	1,510.87
(196.89)	(156.26)	276.15	(642.08)	214.65	b) Others	(170.59)	(235.42)	276.15	(710.54)	196.74
455.64	528.64	611.12	1,883.60	1,725.52	Total	481.94	449.48	611.12	1,815.14	1,707.61
363.36	381.55	91.83	1,376.33	534.96	Less : Interest Expenses	374.13	393.17	105.79	1,421.66	564.45
92.28	147.09	519.29	507.27	1,190.56	Add : Interest (Income)	107.81	56.31	505.33	393.48	1,143.16
58.06	23.81	23.88	126.91	67.46	Less : Other un-allocable expenditure net of un-allocable (income)	49.28	15.66	25.60	96.23	45.79
150.34	170.90	543.17	634.18	1,258.02		157.09	71.97	530.93	489.71	1,188.95
(237.37)	106.49	190.30	354.42	775.25	Total Profit/(loss) before Tax	435.91	0.04	329.82	211.31	402.89
387.71	64.41	352.87	279.76	482.77	Segment Assets					
28,334.00	24,140.16	23,048.78	28,334.00	23,048.78	a) Metal Products	28,334.00	24,140.16	23,048.78	28,334.00	23,048.78
4,270.34	3,905.64	4,924.79	4,270.34	4,924.79	b) Others	5,033.33	4,689.64	5,901.33	5,033.33	5,901.33
2,017.12	3614.43	1,995.12	2,017.12	1,995.12	c) Unallocable	2,017.12	3,614.43	1,995.12	2,017.12	1,995.12
34,621.46	31,660.23	29,968.69	34,621.46	29,968.69	Total	35,384.45	32,444.23	30,945.23	35,384.45	30,945.23
					Segment Liabilities					
12,701.21	14,662.08	9,754.75	12,701.21	9,754.75	a) Metal Products	12,701.21	14,662.08	9,754.75	12,701.21	9,754.75
890.83	966.18	1,124.97	890.83	1,124.97	b) Others	1,694.74	1,827.00	2,142.43	1,694.74	2,142.43
12,066.43	7,344.19	10,154.57	12,066.43	10,154.57	c) Unallocable	12,066.43	7,344.19	10,154.57	12,066.43	10,154.57
25,658.47	22,972.45	21,034.29	25,658.47	21,034.29	Total	26,462.38	23,833.27	22,051.75	26,462.38	22,051.75



MANAKSIA COATED METALS & INDUSTRIES LIMITED

Registered office : 8/1 Lal Bazar Steet, Bikarner Building, 3rd Floor, Kolkata - 700001

Statement of Assets and Liabilities

Standalone As at 31st March, 2019	Standalone As at 31st March, 2018	Particulars	Consolidated As at 31st March, 2019	Consolidated As at 31st March, 2018
(Audited)			(Audited)	
		ASSETS		
		I. Non-Current Assets		
14,388.28	15,236.00	(a) Property, Plant and Equipment	14,835.42	15,707.96
4,725.78	376.43	(b) Capital Work-in-Progress	4,725.78	376.43
		(c) Financial Assets		
982.05	982.05	i) Investments	0.06	0.06
47.98	47.68	ii) Loans	52.34	52.04
40.75	0.91	iii) Other Financial Assets	40.75	0.91
-	-	(d) Other Non Current Assets	-	-
20,184.84	16,643.07	Sub-total - Non-Current Assets	19,654.35	16,137.40
		II. Current Assets		
8,656.05	4,953.37	(a) Inventories	8,758.25	5,052.68
		(b) Financial Assets		
2,383.93	2,977.44	i) Trade Receivables	2,522.68	3,225.69
32.16	712.07	ii) Cash and Cash Equivalents	42.39	764.36
428.67	231.60	iii) Other Bank Balances	428.67	231.60
460.03	268.78	iv) Loans	25.03	18.08
75.71	46.99	v) Other Financial Assets	75.71	46.99
2,400.07	4,135.37	(c) Other Current Assets	3,877.38	5,468.43
14,436.62	13,325.62	Sub-total - Current Assets	15,730.11	14,807.83
34,621.46	29,968.69	TOTAL - ASSETS	35,384.46	30,945.23
		EQUITY AND LIABILITIES		
		III. Equity		
655.34	655.34	(a) Equity Share Capital	655.34	655.34
8,307.65	8,279.06	(b) Other Equity	8,266.73	8,238.14
8,962.99	8,934.40	Sub-total - Equity	8,922.07	8,893.48
		IV. Non-Current Liabilities		
		(a) Financial Liabilities		
5,998.89	5,906.85	i) Borrowings	6,192.64	6,172.30
2,959.78	1,905.19	ii) Trade Payables	2,959.78	1,905.19
71.97	61.82	(b) Provisions	71.97	61.82
1,497.90	1,313.51	(c) Deferred Tax Liabilities	1,497.90	1,313.51
538.96	705.07	(d) Other Non- Current Liabilities	538.96	705.07
11,067.50	9,892.44	Sub-total - Non-Current Liabilities	11,261.25	10,157.89
		Current Liabilities		
		(a) Financial Liabilities		
5,508.16	5,442.61	i) Borrowings	5,656.38	5,517.95
7,016.49	4,474.07	ii) Trade Payables	7,133.19	4,653.81
1,430.34	695.42	iii) Other Financial Liabilities	1,502.34	756.42
612.86	441.59	(b) Other Current Liabilities	886.11	877.52
6.16	5.75	(c) Provisions	6.16	5.75
16.96	82.41	(d) Current Tax Liabilities (Net)	16.96	82.41
14,590.97	11,141.85	Sub-total - Current Liabilities	15,201.14	11,893.86
34,621.46	29,968.69	TOTAL - EQUITY AND LIABILITIES	35,384.46	30,945.23



Date: 29.05.2019

ANNEXURE - A

The Secretary
BSE Limited
New Trading Wing
Rotunda Building
PJT Tower, Dalal Street,
Mumbai 400001
Scrip Code: 539046

The Manager
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block "G"
5th Floor, Bandra Kurla Complex,
Bandra East
Mumbai 400051
Symbol: MANAKCOAT

Sir,

Declaration regarding Auditors Reports with unmodified opinion for the Annual Audited Financial Results for the Financial Year ended 31st March 2019.

In compliance with Regulation 33(3)d of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by Notification No. SEBI/LAD- NRO/GN/2016 -2017/ 001 dated 25th May, 2016 and Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016, we hereby declare that the Auditors Reports issued by M/s S K Agrawal & Co. Chartered Accountants (Firm Registration No 306033E), Statutory Auditors of the Company on the Annual Audited Financial Results for the Financial Year ended 31st March 2019 are with unmodified opinion.

Kindly take the same on records.

Thanking You,
Yours Faithfully,
For Manaksia Coated Metals & Industries Limited


Sushil Kumar Agrawal
Managing Director
DIN: 00091793



ANNEXURE- B

BRIEF PROFILE OF MR. SIDDHARTHA SHANKAR ROY (ADDITIONAL NON- EXECUTIVE
INDEPENDENT DIRECTOR)

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Mr. Siddhartha Shankar Roy
2.	Reason for Change	Appointment as an Independent Director (Category: Non-Executive and Independent)
3.	Date and term of appointment	Appointed as an Additional and Independent Director for a period of 5 consecutive years w.e.f. 29 th May, 2019 subject to the approval of the shareholders at the ensuing Annual General Meeting. Not liable to retire by rotation.
4.	Brief Profile	Mr. Siddhartha Shankar Roy (64), is a Commerce Graduate and hold the degree of Certified Associate of Indian Institute of Bankers (CAIIB). He worked in United Bank of India from 1981 to 2015. Then he got promoted in 2000, 2007 and 2015. He retired as a Senior Manger from Discipline and Industrial Relations Department, Head Office. Mr. Roy has handled various assignments in almost all Department of the Bank except Foreign Department for a period of around 34 years.
5.	Relationship between Directors	None



ANNEXURE- C

BRIEF PROFILE OF MS. GARGI SINGH (ADDITIONAL NON- EXECUTIVE INDEPENDENT DIRECTOR)

Sl. No.	Particulars	Disclosure
1.	Name of the Director	Ms. Gargi Singh
2.	Reason for Change	Appointment as an Independent Director (Category: Non-Executive and Independent)
3.	Date and term of appointment	Appointed as an Additional and Independent Director for a period of 5 consecutive years w.e.f. 29 th May, 2019 subject to the approval of the shareholders at the ensuing Annual General Meeting. Not liable to retire by rotation.
4.	Brief Profile	Ms. Gargi Singh (28), has done B.A. LL.B from Calcutta University in the year 2014. She also holds Masters degree in Business Law from National Law School of India University, Bangalore (2015). She completed her internship from ONGC Videsh from January 2015 to February, 2015. Ms. Gargi Singh was associated with Chodhary Law Offices as Junior Law Associate from the 2015 to 2016. She has also worked as Junior Law Associate with R. Singh & Associate in the year 2016 to 2018 and at present she is working with Datta & Ghosh Co. as an Associate. Ms. Singh is an Advocate by profession and she has experience of dealing in Hon'ble Calcutta Court, City Civil Court and Bankshall Court.
5.	Relationship between Directors	None



ANNEXURE- D

BRIEF PROFILE MR. MAHENDRA BANG, CHIEF FINANCIAL OFFICER

Sl. No.	Particulars	Disclosure
1.	Name of the Chief Financial Officer	Mr. Mahendra Bang
2.	Reason for Change	Appointment as Chief Financial Officer (CFO) of the Company with immediate effect.
3.	Date and term of appointment	Appointment as Chief Financial Officer (CFO) of the Company with immediate effect.
4.	Brief Profile	Mr. Mahendra Bang (50), is a Commerce Graduate from Osmania University, Hyderabad and CA Finalist. He has vast experience of around 25 years in the field of Accounts & Finance.
5.	Relationship between Directors	None



ANNEXURE- E

BRIEF PROFILE OF M/S. AGRAWAL TONDON & CO. (FRN: 329088E), INTERNAL AUDITORS

Sl. No.	Particulars	Disclosure
1.	Name of the Internal Auditor	M/s. Agrawal Tondon & Co. (FRN: 329088E)
2.	Reason for Change	Appointment as Internal Auditor of the Company for the FY 2019-20
3.	Date and term of appointment	Appointment as Internal Auditor of the Company for the FY 2019-20
4.	Brief Profile	Mr. Radhakrishnan Tondon, Key partner of M/s. Agrawal Tondon & Co. is a Fellow member of Institute of Chartered Accountants of India (ICAI), having post qualification experience of 18 years. He was erstwhile associated with one of the top 10 CA firms of Kolkata for 15 years. He is also an Assurance Expert (incl. IND-As), GST & VAT Advisor and Holding Certificate of Valuation (shares) course fro ICAI. They are specialized in the field of accounting & assurance, direct tax & GST implementation, consultancy and risk advisory viz. corporate restructuring, corporate law, internal audit, risk assessment, operational audit, MIS & internal control system.
5.	Relationship between Directors	None



ANNEXURE- F

BRIEF PROFILE OF M/S. B. MUKHOPADHYAY & CO. (FRN: 329088E), INTERNAL AUDITORS

Sl. No.	Particulars	Disclosure
1.	Name of the Cost Auditor	M/s. B. Mukhopadhyay & Co. (FRN: 00257)
2.	Reason for Change	Re-appointment as Cost Auditor of the Company for the FY 2019-20
3.	Date and term of appointment	Re-appointment as Cost Auditor of the Company for the FY 2019-20
4.	Brief Profile	<p>B. Mukhopadhyay & Co founded by Mr. Bibekananda Mukhopadhyay (M.Com, FCMA.), Cost Accountant, Presently Regional Council Member of EIRC of The Institute of Cost Accountants of India (being acted as Chairman for the year 2016-17), is a full service Accounting Firm equipped to provide comprehensive Cost and Management Accounting, legal & revenue advisory and litigation services.</p> <p>The activities of the firm are concentrated basically on the following areas:</p> <ul style="list-style-type: none"> • Consultancy in Direct and Indirect taxation • Project and Financial Consultancy • Auditing (Cost Audit, Internal Audit and Stock Audit) • System Analysis & Audit • Management Consultancy • Legal Consultancy <p>The firm's capacity individually has gained and successfully handling the following nature of jobs.</p> <ul style="list-style-type: none"> • Internal Audit of Public and Private Sector Companies • Direct and Indirect Taxation • Profession Tax. • Shops & Establishment • Municipal & Corporation Matter • Arbitration • Cost Audit and Maintenance of cost records. • Preparation of details survey Report on sick unit & existing units. • Intensive Technical Study Report on Sick unit & existing units. • Management Consultancy relating to Energy Management, Pollution Control, Environment, Socio-Economic & Behavioural Management. • Project Report, Project Analysis and Project Evaluation including Market survey. • System Analysis. • GST Audit. • Consultation on GST.
5.	Relationship between Directors	None

